

Economics 3 – Section A00 – Fall 2009
Principles of Macroeconomics

Instructor: Genevieve Peters
Office: Economics Building, Room 110B
Office Hours: MWF 2:00 – 3:30 p.m. in Espresso Roma
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COURSE DESCRIPTION

This course is an introduction to the topics studied by macroeconomists. We will begin the course by looking at the most important economic statistics used by macroeconomists to diagnose the health of the economy. Then we will use these economic statistics to look at the different sectors of the economy, including the labor market, capital markets, financial markets, and international capital and currency markets. We will finish the course by examining the causes of and cures for short-run economic fluctuations.

PREREQUISITES

The prerequisite for Economics 3 is Economics 1.

TEXTS

The required text for this course is Principles of Economics, 4th Edition, by Robert H. Frank and Ben S. Bernanke, published by McGraw-Hill.

COURSE READINGS

The reading assignments for each lecture are outlined in the class schedule below. Lectures will focus on the more difficult material in the readings, but you will be responsible for all the material in each chapter. You will get a lot more out of this class if you read the required chapters before each lecture.

ATTENDANCE

Class attendance is an individual responsibility. Although daily attendance is not recorded, the lectures will be more mathematical than the text, and I will frequently provide examples during lecture that don't appear in the textbook but are fair game for examination. Thus, frequent absences may adversely impact grades.

DISCUSSION SECTIONS

There are three discussion sections scheduled for this course.

A01	Tu 8:00 – 8:50 a.m.	Peterson 102	Stephen Morris (sdmorris@ucsd.edu)
A02	W 3:00 – 3:50 p.m.	Peterson 102	Michael Bauer (mbauer@ucsd.edu)
A03	Th 8:00 – 8:50 a.m.	Peterson 102	Martin Tobal (mtobal@ucsd.edu)

The discussion sections will be devoted primarily to working on the problems at the end of each textbook chapter. You will also be able to ask questions about the homework assignments (bring along a copy of the question for the section leader to read).

Discussion sections will begin on Monday, September 28th (Week 1). The Wednesday discussion section (A02) will be cancelled on November 11th (Veteran's Day) and the Thursday discussion section (A03) will be cancelled on November 25th (Thanksgiving). Please feel free to attend one of the other discussion sections those weeks.

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LECTURE PODCASTS

Audio podcasts of our class lectures will be available at <http://podcast.ucsd.edu>.

HOMEWORK ASSIGNMENTS

Graded homework assignments, graded news analyses, and optional practice questions have been placed on a website dedicated to students and professors of economics. To access the website, you need to register for an account with Aplia at <http://www.aplia.com>. Attached to this syllabus is an instruction sheet as well as a course key so that you can register. Please register on the website within 24 hours of receiving the course key. The cost of registering for this service is \$28.

The graded problem sets and news analyses have a firm due date. You can change your answers as many times as you like before the due date has passed. However, once the due date has passed, the grade will be recorded by the Aplia software and it will not be possible to change your answers or complete the assignment at this point. Do your assignments early to avoid any emergencies preventing your completion before the due date. After the due date you will be able to see the correct answers and the explanations for the graded problems.

Many assignments come in pairs of practice and graded problem sets. The practice sets give you immediate feedback about whether your answer is right or wrong and an explanation of the correct answer. The practice sets are not counted as part of your homework grade. Use them to check your understanding of the material.

Each graded assignment and news analysis will receive a normalized score out of one (equal to the number of correct points divided by the number of total points on the assignment). Your homework grade will be the average of your 16 highest normalized scores (your 3 lowest scores will be dropped.)

STATEMENT OF ACADEMIC INTEGRITY

Students are expected to do their own work, as outlined in the UCSD policy on Academic Integrity published in the UCSD General Catalog. Cheating will not be tolerated, and any student who engages in suspicious conduct will be confronted and subjected to the disciplinary process. Students found guilty of academic misconduct will receive a failing grade on the exam and/or in the entire course. They may also be suspended from UCSD.

EXAMINATIONS

One midterm exam and one final exam will be given in this course. The midterm will be given during class time on **Wednesday, October 28th**. The final exam will be held on **Monday, December 7th, from 11:30 a.m. – 2:30 p.m.**

Both exams must be taken at the scheduled time and place. Students who arrive late will not receive extra time to complete their exam. Once a student completes the exam and leaves the exam room, no other student will be permitted to start the exam.

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MISSED EXAMINATIONS

No make-up exams will be given in this class. Students who miss the midterm exam without an acceptable medical/legal excuse will receive a grade of zero (0) for the exam. Students who miss the midterm with an acceptable medical/legal excuse will have the weight of the final exam increased accordingly. You must take the final exam to receive a grade in this class.

Excuses for missed exams must be pre-approved by the instructor (except when this is not possible an emergency situation). Students who make initial contact after the exam will have to document why they could not make contact prior to the exam. Students who miss an exam due to illness will be required to provide documentation from a health care professional indicating why the student was unable to take the exam. All documentation and an additional signed written statement explaining the relevant circumstances of the absence must be provided to the instructor within two working days of the student's return to campus. Failure to comply with any of the above in the specified manner will result in a grade of zero (0) for the exam.

GRADING

Numerical grades will be assigned as follows:

Homework Assignments	=	15%
Midterm Exam	=	35%
Final Exam	=	50%
Total	=	100%

Letter grades will be allocated as follows:

Letter	A	A-	B+	B	B-
Numerical Range	90% - 100%	85% - 89%	80% - 84%	75% - 79%	70% - 74%
Letter	C+	C	C-	D	F
Numerical Range	65% - 69%	60% - 64%	55% - 59%	40% - 54%	0% - 39%

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CLASS SCHEDULE

Day	Date	Reading Assignment
Fri.	Sept. 25	Spending, Income, and GDP (Ch. 16)
Mon.	Sept. 28	Spending, Income, and GDP (Ch. 16)
Wed.	Sept. 30	Inflation and the Price Level (Ch. 17)
Fri.	Oct. 2	Inflation and the Price Level (Ch. 17)
Mon.	Oct. 5	Wages and Unemployment (Ch. 18)
Wed.	Oct. 7	Wages and Unemployment (Ch. 18)
Fri.	Oct. 9	Economic Growth (Ch. 19)
Mon.	Oct. 12	Economic Growth (Ch. 19)
Wed.	Oct. 14	Saving, Capital Formation, and Financial Markets (Ch. 20)
Fri.	Oct. 16	Saving, Capital Formation, and Financial Markets (Ch. 20)
Mon.	Oct. 19	The Financial System, Money, and Prices (Ch. 21)
Wed.	Oct. 21	The Financial System, Money, and Prices (Ch. 21)
Fri.	Oct. 23	Short-Term Economic Fluctuations (Ch. 22)
Mon.	Oct. 26	Short-Term Economic Fluctuations (Ch. 22)
Wed.	Oct. 28	Midterm (Covers Chapters 16-22)
Fri.	Oct. 30	Spending and Output in the Short Run (Ch. 23)
Mon.	Nov. 2	Spending and Output in the Short Run (Ch. 23)
Wed.	Nov. 4	Spending and Output in the Short Run (Ch. 23)
Fri.	Nov. 6	Stabilizing the Economy: The Role of the Federal Reserve (Ch. 24)
Mon.	Nov. 9	Stabilizing the Economy: The Role of the Federal Reserve (Ch. 24)
Wed.	Nov. 11	<i>Veteran's Day Holiday (Lecture, Office Hours, and Section A02 Cancelled)</i>
Fri.	Nov. 13	Aggregate Demand and Aggregate Supply (Ch. 25)
Mon.	Nov. 16	Aggregate Demand and Aggregate Supply (Ch. 25)
Wed.	Nov. 18	Macroeconomic Policy (Ch. 26)
Fri.	Nov. 20	Macroeconomic Policy (Ch. 26)
Mon.	Nov. 23	Exchange Rates and the Open Economy (Ch. 27)
Wed.	Nov. 25	Exchange Rates and the Open Economy (Ch. 27)
Fri.	Nov. 27	<i>Thanksgiving Holiday (Lecture, Office Hours, and Section A03 Cancelled)</i>
Mon.	Nov. 30	International Trade and Capital Flows (Ch. 28)
Wed.	Dec. 2	International Trade and Capital Flows (Ch. 28)
Fri.	Dec. 4	Final Review
Mon.	Dec. 7	Final Exam from 11:30 a.m.– 2:30 p.m. (Covers Chs. 16 – 28)



Student Registration and Payment Instructions

Course Name: Economics 3, Peters, Fall 2009

Start Date: 09/21/2009

Instructor: Genevieve Peters

Course Key: Y885-RDXN-2G9V

You can begin working on your homework as soon as you register!

- In this course, you will use a textbook and Aplia's website.
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Registration

If you have never used Aplia before...

1. Connect to <http://www.aplia.com>.
2. Click the New Student link and enter your Course Key: **Y885-RDXN-2G9V**. Continue following the instructions to complete your registration.

If you have used Aplia before...

1. Connect to <http://www.aplia.com>.
2. Sign in with your usual e-mail address and password and enter your Course Key when prompted: **Y885-RDXN-2G9V**. If you are not prompted for a new Course Key, click the Enter Course Key button to enroll in a new Aplia course. Enter your Course Key when you are prompted.

** You will have different payment options after you register for your course. If you choose to pay later, you can use Aplia without paying until 11:59 PM on 10/11/2009.*

Payment

Option 1: Aplia Access

- **From Aplia:** Purchase access to your course from Aplia's website for \$28.00 USD.
- **From Bookstore:** You may be able to purchase an Aplia Access Card from your campus bookstore.

Option 2: Physical Textbook with Aplia Access

- **From Bookstore:** You may be able to purchase an Aplia Access Card and a physical book together as a bundle from your campus bookstore.

** If you purchased an Aplia Access Card from a bookstore, enter the Access Card's payment code on Aplia's website as payment for your Aplia course.*