



Economics/Management 4:- Financial Accounting Fall 2013

Lectures 10:00 - 10:50 MWF – Galbraith 242

Final Exam Friday December 13 @ 8:00 am.

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Office Hours: Wednesday's 11:30am to 1:30pm

Office: Economics Bldg. Room 110B

Required Materials and Resources:

1. FINANCIAL ACCOUNTING READER & COURSE WORKBOOK "Fall 2013 Edition."
2. NORDSTROM'S 2013 ANNUAL REPORT "10-K" - Download from course webpage.
3. The Forward (only) from THE NUMBER, by Alex Berenson. Soft Reserves.
4. Twenty(20) 3x5 Index cards (**3x5** and **index cards**).

Course Objective:

This course is an introduction to financial accounting (assumes no prior knowledge of accounting) and plays the role of two prerequisites: first, for the Rady School of Management *accounting minor* and, second, for the *management science major*, specifically for Corporate Finance (Econ 173B).

Guidance

Students will need the current Reader & Course Workbook. In addition, a number of websites provide tutorials and glossaries. The course webpage will provide contemporaneous guidance and support.

Important dates can be found on the professor's Fall Calendar linked to his homepage: <http://econ.ucsd.edu/~mwilloug/mwilloughby.html>.

Academic Integrity

Students are expected to know and comply with the UCSD Code of Academic Integrity. Any infraction will be reported. In addition, sound ethical behavior is also expected of every student in this course. Any act that purposefully and unfairly conveys a grading

advantage will be considered a breach of ethics and will also be referred to the AI Coordinator. Moreover, in action that involves a conspiracy (of any sort), all parties will be treated, for purposes of reporting and punishment, equally.

Grades

Grades will be based on accumulated weighted points using a 100 point scale. Letter grades will be based on a *curve* but with certain absolute attributions:

- 90 points or higher will receive an **A**.
- The class average establishes the lowest **B-**.
- 55 points are required for a **C-/P**.

Assignment	Description	Weight
a) Midterm Exam :	Partnered or Solo	30 : 40 points
b) Final Exam:	Solo	60 : 50 points
c) Attendance	12x randomly, count 10	10 points

Both exams are multiple-choice. You will need a Scantron.

Lecture Schedule

Week 1	Accounting, Finance, & Investing:	Reader 1
Week 2	Accounting and Financial Reporting:	Reader 2-4
Week 3	Bookkeeping – Accountings’ Genesis:	Reader 5
Week 4	The Accounting Cycle:	Reader 5
Week 5	Review and Midterm Exam	
Week 6	The Statement of Cash Flows:	Reader 6
Week 7	Accounting Choices:	Berenson “Forward”
Week 8	Accounting Choices:	Reader 7
Week 9	Earnings Management:	Reader 8
Week 10	Wrap-up:	Reader Appendix 4

Important Administrative Rules.

- A. Use your “number”. At the beginning of 3rd week, you will be given a “number” to identify your work for grade recording purposes. “Numbers” are

not PIDs. Numbering is sequential and in alphabetical order. Numbers are required on all assignments. No number, no score, no exceptions.

- B. Check your scores. Notify T.A.'s of recording errors. There will be no revisions to recorded scores after 9th week.
- C. Do not fall asleep during lecture – If you feel drowsy, stand-up and go to the back of the room. There is nothing embarrassing about fatigue. However, the inability to control it, especially during meetings or in public places, is unprofessional. **If you sleep in class, you will receive an “F” for the course without notice.**
- D. The Reader may be used during exams. You may write in your Reader and add tabs or sticky notes. Do not add extra pages or typed or Xeroxed information or you will lose the privilege of using your Reader during the exam.