

**Economics 130: Public Policy**  
**Summer I, 2013**  
**TR 8:00-10:50, PETER 103**

Dr. Mike Hilmer

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**Course Description:** This course will focus on applying basic microeconomic theory to issues in public policy. The goal is to develop a set of policy analysis tools that will allow you to better understand the important policy issues of our time. *Prerequisites: Economics 1A-B or 1-2.*

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**Course Requirements:** There will be one midterm exam and one cumulative final exam.

<b>Requirement</b>	<b>Date</b>	<b>Percent of Grade</b>
Midterm Exam	Thursday, July 17	40%
Final Exam	<b>Saturday, August 2, 8:00-10:59am</b> Location TBA	60%

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**Text:** Miller, Benjamin and North *The Economics of Public Issues*, Current Edition.

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**Grades:** Grades will be assigned based on relative performance in the course. At the end of the course, I will place all students in rank order based on total points accumulated and assign grades based on relative standing in that distribution.

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**Approximate Outline:**

Each class period we will discuss the chapter readings from the different sections in the text.

July 1: Introduction and review of Microeconomics  
July 3: Foundations of Economics Analysis  
July 8: Supply and Demand  
July 10: Labor Markets  
July 15: Review  
July 17: **Midterm Exam**  
July 22: Market Structures  
July 24: Political Economy  
July 29: Property Rights and the Environment  
July 31: Wrap-up  
**August 3: Final Exam**

**Note: This outline is a rough approximation and is subject to change.**

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