

Economics 2- Market Imperfections and Policy (874288)

UCSD, Summer 2016

MW 8-10:50 am (lecture)

F 9-10:50 am (discussion/tests)

Classroom: Solis 110

Professor: Dr. Justin Jarvis

Email: jjarvis@truman.edu

TA: David Stowitts

Email: dstowitt@ucsd.edu

Office hour and location: Wed 11am-12pm in Sequoyah Hall 224

Textbook and Course Website:

The textbook for this course is *Principles of Economics* (6th edition) by Frank and Bernanke. The course website is located in McGraw-Hill Connect, which can be accessed by going to the link below under "Registration."

Grading:

For each chapter, you must complete a Learnsmart exercise before coming to class and a homework assignment after we complete the chapter. Both of these are found at the Connect website. Additionally, there is a midterm (July 15, 9-10:30 am), and a final (July 29, 9-11 am). I do not accept any late work, and there are no opportunities for extra credit in this class.

Grade breakdown:

LearnSmart	5%
Chapter Homework	25%
Midterm	35%
Final	35%
Total	100%

Final Grades will be determined by a standard grading scale (<60 F, 60-70 D, 70-80 C, 80-90 B, 90-100 A). However, I may implement a curve which will only serve to increase your grade. You cannot be hurt by the curve. You should note that if UCSD allows me to use +/- grading, I will use it.

Anyone caught cheating in any part of the course will receive an F and will be reported to the Office of Academic Integrity for further discipline. For questions, refer to <http://senate.ucsd.edu/Operating-Procedures/Senate-Manual/Appendices/2> .

Connect Website

Weekly homework assignments are found on the Connect website. These assignments will collectively count for 30% of your grade. The Connect site requires a separate registration process. Go to this registration link and click “register now”:

<http://connect.mheducation.com/class/j-jarvis-summer-2016-mw-8-11am>

Having trouble registering? Get help here: <http://bit.ly/StudentRegistration>

Please note: Students in past classes have had difficulty accessing Connect because they bought an access code from another website, and/or didn't follow the instructions properly. Unfortunately, I had to drop them because they were not able to complete the assignments on time. Don't let this be you!!

You can do the learnsmart exercise as many times as you need to complete it. The homeworks may only be taken once. They are, however, open book.

Exams:

The midterm will be taken in section on July 15 from 9-10:30 am. The final will be taken at the time that has been specified by the registrar: July 30th from 8-11am. You will need to bring scratch paper and a pen/pencil, and a calculator if you desire.

The final covers mostly the material after the midterm, but also may contain previously tested material. There will be no makeup exams. If you must miss an exam for an appropriate reason and you have documentation, your other exam will be weighted accordingly.

These dates are non-negotiable. I am the sole and final arbiter in grade adjustments.

Student Expectations

Please:

- Create a Connect account and complete the first assignment by Wednesday of week 1.
- Read the entire Syllabus.
- Consistently check announcements and your school email account.
- Review the Calendar for due dates (below).
- Communicate with me about any problems or confusion well in advance of the due date.
- Complete all homework and exams on time.

Instructor Contact Information

If you have questions of a general nature, *please ask them in class* so that everyone can benefit. If it's a private matter, feel free to email me! I will likely respond within 24-48 hours.

Drops:

You are required to create a Connect account and complete the first assignment by Wednesday of week 1. If you do not do this, I will auto-drop you. I'll try to remember to email you to let you know that you have been dropped, but I may forget. It's just best to do this on your own so that there are no surprises!

Student Learning Outcomes:

In this class, we will be:

- analyzing the types of markets that are collectively known as *imperfect competition*.
- understanding the short- and long-run profit-maximizing decisions of firms in these markets.
- analyzing the decision-making process of firms, and how strategic behavior works.
- exploring the role that information has in these types of markets, and finally
- exploring the public policy options available to policymakers regarding firms in these markets.

Chapter Outlines:

I will do my best to create Chapter Outlines for all of the lectures so you will have a head start when you study. I will post them to the student library on the Connect website. Taking notes as you listen to me and going over them soon afterwards offers tremendous help for digestion of lecture material, so I encourage you to make good use of the chapter outlines. If you never go over your class notes until you begin reviewing for the exams, then it is much more likely that you won't understand the notes.

When You Need Help:

Answers to most logistical questions (how will my overall score for the course be calculated, when will the exams take place, what should I bring to the exams, etc.) can be found in this syllabus. If something is not answered please ask in class (if of a general nature) or email me (if of a personal nature).

Please carefully review the add/drop deadlines on the UCSD website. I am not able to change those. If you have a disability for which you are or may be requesting an accommodation, you are encouraged to contact both me and the Disability Services office (<https://students.ucsd.edu/well-being/disability-services/>) as soon as possible.

Course Calendar:

JULY 2016

<u>Sunday</u>	<u>Monday</u>	<u>Tuesday</u>	<u>Wednesday</u>	<u>Thursday</u>	<u>Friday</u>	<u>Saturday</u>
	<u>27</u> Start Ch 8 [up until profit-max for monopolist, pg 218]	<u>28</u>	<u>29</u> Finish Ch 8 Start Ch 9 Ch 9 LS due Ch 8 LS due	<u>30</u>	<u>1</u> Discussion	<u>2</u> Ch 8 HW due
<u>3</u>	<u>4</u> No class!	<u>5</u>	<u>6</u> Finish Ch 9	<u>7</u>	<u>8</u> Discussion	<u>9</u> Ch 9 HW due
<u>10</u>	<u>11</u> Start Ch 10 Ch 10 LS due	<u>12</u>	<u>13</u> Finish Ch 10 Ch 11 Ch 11 LS due	<u>14</u>	<u>15</u> Midterm!!	<u>16</u> Ch 10 HW due Ch 11 HW due
<u>17</u>	<u>18</u> Start Ch 12 Ch 12 LS due	<u>19</u>	<u>20</u> Finish Ch 12 Begin Ch 13 Ch 13 LS due	<u>21</u>	<u>22</u> Discussion	<u>23</u> Ch 12 HW due
<u>24</u>	<u>25</u> Finish Ch 13 Start Ch 14 Ch 14 LS due	<u>26</u>	<u>27</u> Finish Ch 14	<u>28</u>	<u>29</u> Final Exam!!	<u>30</u> Ch 13 HW due Ch 14 HW due

Disclaimer: This syllabus is subject to change and is intended as a roadmap for the course.