

Syllabus

University of California-San Diego

Econ 110A
Macroeconomics
Summer Session II, 2011

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Course Description

Study of the Behavior of the economy and how the economy works; contemporary theories of income, employment, money, growth, and economic fluctuations; study of the causes and cures of inflation and unemployment; monetary and fiscal policy; debates among economists about the merits of policy activism and limitations of monetary and fiscal policy actions; international economic relations and study of how open economy works.

This course is the first in a sequence of two courses in macroeconomics. Some of the above macro topics will be discussed in this course while others in the follow-up course.

Textbook:

Macroeconomics
2nd Custom Edition for UCSD
Olivier Blanchard
Pearson Publishing , 2011

This text is required. You will find it available at UCSD campus bookstore.

Exams and grading Procedure:

Grades will be based on two exams, a midterm and final. They will carry weights of 40 percent and 60 percent respectively. The final exam is comprehensive and will cover the entire course materials.

Here is the preliminary schedule of exams:

Midterm:	Wednesday, August 17, 2011
Final exam	University scheduled exam on Friday, September 2, 11:30 - 1:30 p.m.

Grades will be assigned as follows:

Scores 60-100	C- to A+
Scores between 50 and 59	D
Scores below 50	F

No early or make-up exams will be given and no exam will be rescheduled for any reason. So, please do not ask for exam at a different time. If you cannot take the midterm exam due to illness, your course grade will be based on the final if you bring an evidence from a doctor.

Class attendance is viewed as essential for good performance. Students who miss classes repeatedly do not typically do well in the course. So, class attendance is strongly recommended.

The Outline of the Topics

Ch. 1,2 : Overview of world macroeconomics issues and macroeconomic concepts.

The Short Run

Ch. 3: The Goods Market

Ch. 4: Financial Markets

Ch. 5: The interaction between goods market and financial markets: The IS-LM model

The Medium Run

Ch. 6: The labor market

Ch. 7: Considering all markets together: The Aggregate demand and aggregate supply model

Ch. 8: The natural rate of unemployment and the Phillips curve

Ch. 9: Inflation and nominal money growth

The Long Run

Ch. 10: Some facts of Growth

Ch. 11: Saving, capital accumulation, and output

Ch. 12: Technological progress and growth

Ch. 13: Technological progress, wages, and unemployment