

Economics 100B – Spring 2001
Microeconomics

Instructor: Genevieve Peters
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Office Hours: MWF 12:20 - 1:30 p.m., MWF 4:40 – 5:30 p.m., and by appointment.
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Classroom: Center 119
Class Time: MWF 2:30 – 3:20 p.m.
Class Web Page: <http://weber.ucsd.edu/~gpeters/ec100b/>

Course Description

This course will build upon the foundations set in Economics 100A. We will cover a broad range of topics, but will always return to the basic principles of economic theory. This class will cover monopoly and oligopoly behavior, price-setting strategies, game theory, general equilibrium theory, externalities, and public goods. Each topic is designed to introduce you to the complexity of economic decision-making in the real world.

Prerequisites

The prerequisite for Economics 100B is Economics 100A.

Texts

The required text for this class is Microeconomics, Fifth Edition by Robert S. Pindyck and Daniel L. Rubinfeld. The study guide by Valerie Suslow and Jonathan Hamilton is not required **but strongly recommended**. This study guide contains hundreds of questions and problems (with answers) that will prove helpful in learning to solve microeconomic problems. Students in previous classes have raved about this study guide.

Throughout the quarter you will also be required to read New Ideas from Dead Economists by Todd G. Buchholz. Questions from this very readable book will appear on exams.

Course Readings

We will be covering chapters 5, 10-13, and 16 in Pindyck and Rubinfeld. The pace will be very rapid, so you are encouraged to read the required chapters ahead of each lecture. You are also encouraged to review the basics of consumer theory and producer theory in chapters 4, and 6-8 during the first week of class.

Attendance

Class attendance is an individual student responsibility. Although daily attendance is not recorded, the lectures will be more mathematical than the text, and I will frequently provide examples during lectures that don't appear in the textbook but are fair game for examination. Thus, frequent absences may adversely impact performance.

Class Schedule

<u>Month</u>	<u>Day</u>	<u>Reading Assignment</u>
April	02	Pindyck and Rubinfeld 10
	04	Pindyck and Rubinfeld 10 and Buchholz 1
	06	Pindyck and Rubinfeld 10
	09	Pindyck and Rubinfeld 10
	11	Pindyck and Rubinfeld 10 and Buchholz 2
	13	Pindyck and Rubinfeld 11
	16	Pindyck and Rubinfeld 11
	18	Pindyck and Rubinfeld 11 and Buchholz 3
	18	Pindyck and Rubinfeld 11 – Makeup Class in HSS 2250 from 6:30 – 8:30 p.m.
	20	<i>Class and Office Hours Cancelled – Makeup Class on April 18, 2001</i>
	23	<i>Class and Office Hours Cancelled – Makeup Class on April 18, 2001</i>
	25	Midterm I (Pindyck and Rubinfeld 10-11 and Buchholz 1-3)
	27	Pindyck and Rubinfeld 12 and Buchholz 4
30	Pindyck and Rubinfeld 12	
May	02	Pindyck and Rubinfeld 12 and Buchholz 5
	04	Pindyck and Rubinfeld 12
	07	Pindyck and Rubinfeld 13
	09	Pindyck and Rubinfeld 13 and Buchholz 6
	11	Pindyck and Rubinfeld 13
	14	Pindyck and Rubinfeld 13
	16	Midterm II (Pindyck and Rubinfeld 10-13 and Buchholz 1-6)
	18	Pindyck and Rubinfeld 16 and Buchholz 7
	21	Pindyck and Rubinfeld 16
	23	Pindyck and Rubinfeld 16 and Buchholz 8
25	Pindyck and Rubinfeld 16	
28	<i>University Holiday – Class and Office Hours Cancelled</i>	
30	Pindyck and Rubinfeld 5 and Buchholz 11	
June	01	Pindyck and Rubinfeld 5
	04	Pindyck and Rubinfeld 5
	06	Pindyck and Rubinfeld 5 and Buchholz 13
	08	Pindyck and Rubinfeld 5
	11	Final Exam (Pindyck and Rubinfeld 5, 10-13, 16 and Buchholz 1-8, 11, 13)

Practice Problems

Review questions and practice problems for each chapter are posted on the class website. You are encouraged to work through these problems with your classmates since you will see similar problems on exams. These problems will not be collected and will not be graded.

Examinations

Two midterm exams and one final exam will be given in this section. The midterm exams will be given in class on **April 25, 2001** and **May 16, 2001**. The final exam will be given on **June 11, 2001** from 3-6 p.m. All three exams will be comprised of analytical problems and multiple-choice questions. No calculators, study aids, or notes will be allowed in the exam.

Midterm exams will be administered at the beginning of the class and will last exactly fifty (50) minutes. Students who arrive late will not receive extra time to complete their exam.

The final exam will last exactly three (3) hours. Once a student completes the exam, then no other student will be permitted to start the exam.

All exams must be given at the scheduled time and place.

Cheating on exams will be brought to the attention of the Dean.

Make-up Examinations

No make-up exams will be given in this class. Students who miss a midterm exam without a university accepted excuse will receive a grade of **zero (0)** for the exam. Students who miss a midterm with a university accepted excuse will have the weight of the final exam increased accordingly. You must take the final exam to receive a grade in this course.

Excuses for missed exams must be **pre-approved** by the instructor (except when this is not possible in an **emergency** situation). Students who make initial contact **after** the exam will have to document why they could not make contact prior to the exam. In addition, any student who misses an exam due to physical illness will be required to provide documentation from a health care professional indicating why the student was physically unable to take the exam. All documentation and an additional signed written statement explaining the relevant circumstances of the absence must be provided to the instructor within two working days of the student's return to campus. Failure to comply with any of the above in the specified manner will result in a grade of **zero (0)** for the exam.

Grading

Numerical grades will be assigned as follows:

Midterm I	=	20%
Midterm II	=	30%
<u>Final Exam</u>	=	<u>50%</u>
Total	=	100%

Letter grades will be allocated using the following breakdown:

Letter	A	A-	B+	B	B-
Numerical Range	87%-100%	82%-86%	77%-81%	74%-76%	70%-73%
Letter	C+	C	C-	D	F
Numerical Range	67%-69%	64%-66%	60%-63%	50%-59%	0%-49%