

Economics 110B – Spring 2001
Macroeconomics

Instructor: Genevieve Peters
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Classroom: Center 119
Class Time: MWF 3:35 – 4:25 p.m.
Class Web Page: <http://weber.ucsd.edu/~gpeters/ec110b/>

Course Description

Why did the Great Depression occur? What were the causes of the financial crisis in Mexico in 1994-1995? Is the national debt really a problem? Should the U.S. choose fixed or floating exchange rates? These are just some of the important questions that will be discussed in Economics 110B.

This course is a continuation of Economics 110A, and will build upon the models presented in that class. We will extend the basic short-run IS-LM model to include an analysis of international trade. We will discuss various theories of aggregate supply, consumption, and investment. We will talk about the creation of money, and the ways in which the Federal Reserve Bank influences interest rates. We'll finish the course by summarizing the major economic lessons learned and questions yet to be answered.

So, stick around. Who knows, you may actually learn something.

Prerequisites

The prerequisite for Economics 110B is Economics 110A.

Texts

The **required** text for this class is Macroeconomics, Fourth Edition by N. Gregory Mankiw. This textbook is available in paper form at the UCSD bookstore and other booksellers. This textbook is also available in a digital version for your computer through a company called WizeUp Digital Textbooks. Instructions on how to access the computer version will be provided on the class webpage.

The Student Guide and Workbook by Roger Kaufman is not required **but strongly recommended**. This study guide contains hundreds of questions and problems (with answers) that will prove helpful in learning to solve macroeconomic problems.

You will also be **required** to purchase a one-quarter subscription to the Wall Street Journal. Subscription forms will be passed to students in class on the first and second days of class. Students will be billed directly by the Wall Street Journal.

Course Readings

We will be covering chapters 10-13, 16-19 and the Epilogue from Mankiw's text. The reading assignments for each lecture are outlined in the class schedule below. Lectures will focus on the more difficult material in the readings, but you will be responsible for all of the material in each chapter. You will get a lot more out of this class if you read the required chapters before each lecture.

Letter grades be allocated using the following breakdown:

Letter	A	A-	B+	B	B-
Numerical Range	87%-100%	82%-86%	77%-81%	74%-76%	70%-73%
Letter	C+	C	C-	D	F
Numerical Range	67%-69%	64%-66%	60%-63%	50%-59%	0%-49%

Class Schedule

<u>Month</u>	<u>Day</u>	<u>Reading Assignment</u>	
April	02	Chapter 10	
	04	Chapter 10	
	06	Chapter 10	
	09	Chapter 11	
	11	Chapter 11	
	13	Chapter 11	
	16	Chapter 11 (Appendix)	
	16	Chapter 12 - Makeup Class in HSS 2250 from 6:30 – 8:30 p.m.	
	18	Chapter 12	
	20	<i>Class and Office Hours Cancelled – Makeup Class on April 16, 2001</i>	
	23	<i>Class and Office Hours Cancelled – Makeup Class on April 16, 2001</i>	
	25	Chapter 12	
	27	Midterm I (Chapters 10, 11, and 12 (excluding appendix to 12))	
	30	Chapter 12 (Appendix)	
	May	02	Chapter 12 (Appendix)
		04	Chapter 13
		07	Chapter 13
09		Chapter 13	
11		Chapter 16	
14		Chapter 16	
16		Chapter 16	
18		Chapter 16	
21		Midterm II (Chapters 10-13 and 16)	
23		Chapter 17	
25	Chapter 17		
28	<i>University Holiday – Class and Office Hours Cancelled</i>		
June	30	Chapter 17	
	01	Chapter 18	
	04	Chapter 18	
	06	Chapter 19	
	08	Chapter 19 and Epilogue	
	13	Final Exam (Chapters 10-13, 16-19, and Epilogue)	

Attendance

Class attendance is an individual student responsibility. Although daily attendance is not recorded, the lectures will be more mathematical than the text, and I will frequently provide examples during lectures that don't appear in the textbook but are fair game for examination. Thus, frequent absences may adversely impact performance.

Practice Problems

Review questions and practice problems for each chapter are posted on the class website. You are encouraged to work through these problems with your classmates since you will see similar problems on exams. These problems will not be collected and will not be graded.

Examinations

Two midterm exams and one final exam will be given in this section. The midterm exams will be given in class on **April 27, 2001** and **May 21, 2001**. The final exam will be given on **June 13, 2001** from 3-6 p.m. All three exams will be comprised of analytical problems and multiple-choice questions. No calculators, study aids, or notes will be allowed in the exam.

Midterm exams will be administered at the beginning of the class and will last exactly fifty (50) minutes. Students who arrive late will not receive extra time to complete their exam.

The final exam will last exactly three (3) hours. Once a student completes the exam, then no other student will be permitted to start the exam.

All exams must be given at the scheduled time and place.

Cheating on exams will be brought to the attention of the Dean.

Make-up Examinations

No make-up exams will be given in this class. Students who miss a midterm exam without a university accepted excuse will receive a grade of **zero (0)** for the exam. Students who miss a midterm with a university accepted excuse will have the weight of the final exam increased accordingly. You must take the final exam to receive a grade in this course.

Excuses for missed exams must be pre-approved by the instructor (except when this is not possible in an emergency situation). Students who make initial contact after the exam will have to document why they could not make contact prior to the exam. In addition, any student who misses an exam due to physical illness will be required to provide documentation from a health care professional indicating why the student was physically unable to take the exam. All documentation and an additional signed written statement explaining the relevant circumstances of the absence must be provided to the instructor within two working days of the student's return to campus. Failure to comply with any of the above in the specified manner will result in a grade of **zero (0)** for the exam.

Grading

Numerical grades will be assigned as follows:

Midterm I	=	20%
Midterm II	=	30%
Final Exam	=	50%
Total	=	100%