

Economics 2B – Spring 2002
Introduction to Economics

Instructor: Genevieve Peters
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Office Hours: TuTh 10:00 a.m. – 12:00 p.m. and by appointment
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Classroom: Center 109
Class Time: TuTh 2:20 – 3:40 p.m.
Class Web Page: <http://weber.ucsd.edu/~gpeters/ec2b/>

Course Description

This course is designed to introduce the basic foundations of macroeconomics. We begin by looking at the statistics that economists use to assess the health of the economy, and then build models to explain the fundamental relationships between the different sectors of the economy. We will look at models that explain how economies grow over time and how living standards rise. We will look at models that explain why recessions occur, and what can be done about them. Finally, we will explore the ways that money affects the economy.

This course is based on graphical and mathematical analysis. You should review basic algebra and calculus early in the class, so that you will be able to follow the lectures without difficulty.

Prerequisites

The prerequisites for Economics 2B are Mathematics 10A-B-C or 20A-B-C.

Texts

The required text for this class is *Macroeconomics, Principles and Applications, 2nd Edition* by Robert E. Hall and Marc Lieberman.

The *Economics Mastery Study Guide* to accompany Hall & Lieberman is not required **but strongly recommended**. This study guide contains hundreds of questions and problems (with answers) that will prove helpful in learning to solve microeconomic problems.

Course Readings

We will be covering chapters 1, and 4-14 from Hall & Lieberman. The reading assignments for each lecture are outlined in the class schedule below. Lectures will focus on the more difficult material in the readings, but you will be responsible for all of the material in each chapter. Since I will be adding mathematics to the models in lecture, you will get a lot more out of this class if you read the required chapters to familiarize yourself with the models before each lecture.

Discussion Sections

In addition to lectures, four discussion sections have been scheduled each week. A schedule of the material to be covered in each section is provided on the last page of this syllabus. The section leaders will be available during section to answer any questions you have about lecture material or the textbook, as well as to lead a discussion of problems posted on the class website. You are responsible for bringing a copy of the discussion questions with you to your section for reference.

The Monday discussion section will be cancelled on May 27, 2002 in observance of Memorial Day. Students enrolled in this section should feel free to attend other sections during those weeks.

Attendance

Lecture attendance is an individual student responsibility. Although daily attendance to lectures will not be recorded, the lectures will be more mathematical than the text, and I will frequently provide examples during lectures that don't appear in the textbook but are fair game for examination. Thus, frequent absences may adversely impact performance.

Examinations

Two midterm exams and one final exam will be given in this section. The midterm exams will be given in **Mandeville Auditorium** during class time on **April 23, 2002** and **May 16, 2002**. The final exam will be given in **Center 109** on **June 12, 2002** from 3:00 p.m. - 6:00 p.m. All three exams will be comprised of analytical problems and multiple-choice questions. No calculators, study aids, or notes will be allowed in the exam.

Midterm exams will begin at 2:20 p.m. and will last exactly eighty (80) minutes. Students who arrive late will not receive extra time to complete their exam.

The final exam will last exactly three (3) hours. Once a student completes the exam, then no other student will be permitted to start the exam.

All exams must be given at the scheduled time and place.

Statement of Academic Integrity

Students are expected to do their own work, as outlined in the UCSD Policy on Academic Integrity published in the UCSD General Catalog. Cheating will not be tolerated, and any student who engages in suspicious conduct will be confronted and subjected to the disciplinary process. Cheaters will receive a failing grade on the assignment or the exam and/or in the entire course. They may also be suspended from UCSD.

Make-up Examinations

No make-up exams will be given in this class. Students who miss a midterm exam without a university accepted excuse will receive a grade of **zero (0)** for the exam. Students who miss a midterm with a university accepted excuse will have the weight of the final exam increased accordingly. You must take the final exam to receive a grade in this course.

Excuses for missed exams must be **pre-approved** by the instructor (except when this is not possible in an **emergency** situation). Students who make **initial contact after** the exam will have to document why they could not make contact prior to the exam. In addition, any student who misses an exam due to physical illness will be required to provide documentation from a health care professional indicating why the student was physically unable to take the exam. All documentation and an additional signed written statement explaining the relevant circumstances of the absence must be provided to the instructor within two working days of the student's return to campus. Failure to comply with any of the above in the specified manner will result in a grade of **zero (0)** for the exam.

Grading

Numerical grades will be assigned as follows:

Midterm I	=	20%
Midterm II	=	30%
Final Exam	=	50%
<hr/> Total	=	100%

Letter grades will be allocated using the following breakdown:

Letter	A	A-	B+	B	B-
Numerical Range	87%-100%	82%-86%	77%-81%	74%-76%	70%-73%
Letter	C+	C	C-	D	F
Numerical Range	67%-69%	64%-66%	60%-63%	50%-59%	0%-49%

Class Lecture Schedule

Month	Day	Reading Assignment
April	02	Chapters 1 and 4
	04	Chapters 4 and 5
	09	Chapter 5
	11	Chapter 6
	16	Chapter 7
	18	Chapter 7
	23	Midterm I (Chs 1, 4-7) Held during class time in Mandeville Auditorium
	25	Chapter 8
	30	Chapter 8
	May	02
07		Chapter 9
09		Chapter 10
14		Chapter 10
16		Midterm II (Chs 1, 4-10) Held during class time in Mandeville Auditorium
21		Chapter 11
23		Chapter 11 and 12
28		Chapter 12
June	30	Chapter 13
	04	Chapter 13
	06	Chapter 14
	12	Final Exam (Chs 1, 4-14) Held from 3-6 p.m. in Center 109

Section Topics Schedule

<u>A01</u>	<u>A02</u>	<u>A03</u>	<u>A04</u>	<u>Topic</u>
Apr 8	Apr 3	Apr 5	Apr 4	Chapters 1, 4, 5
Apr 15	Apr 10	Apr 12	Apr 11	Chapters 5, 6
Apr 22	Apr 17	Apr 19	Apr 18	Chapter 7
Apr 29	May 1	May 3	May 2	Chapter 8
May 6	May 8	May 10	May 9	Chapter 9
May 13	May 15	May 17	May 16	Chapter 10
May 20	May 22	May 24	May 23	Chapters 11, 12
*	May 29	May 31	May 30	Chapter 12
June 3	June 5	June 7	June 6	Chapters 13, 14

* Monday section is cancelled due to university holiday. Please attend another section for that topic.

A01	Monday	4:40 - 5:30 p.m.	WLH 2208
A02	Wednesday	2:30 - 3:20 p.m.	HSS 2150
A03	Friday	2:30 - 3:20 p.m.	HSS 2150
A04	Thursday	8:00 - 8:50 a.m.	WLH 2206