

University of California San Diego



Economics 4

Spring 2005

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Financial Accounting

1. Texts:

Core Concepts of Accounting, 8th edition, Anthony & Breitner, Prentice Hall.

Financial Accounting READER; Willoughby, (UCSD Bookstore)

Liar's Poker by Michael Lewis

Course Webpage: <http://econ.ucsd.edu/~mwilloug/econ4.html>

- **Online links to Announcements, Scores, Calendar, contact information for the Teaching Fellows, things to bring to class periodically.**

2. Grading

Final grades will be determined as follows.¹

- | | |
|---|-----------------|
| • Twenty in-class Quizzes given randomly | 16 x 1% = 16.0% |
| • One Mid-Quarter Exam | 25.0% |
| • Two Problem Sets | 2 x 6% = 12.0% |
| • One Report / Essay² | 12.0% |
| • Final Exam | 35.0% |

You will need 3x5 index cards for all quizzes. No substitutes! There will be **no make-ups** for exams or quizzes. *I will drop one quiz.* All quizzes will be graded on a Pass/Fail basis, i.e. 1 point or 0 points.

3. Guidelines

- I publish a Calendar (on the class web page. It will indicate (a) due dates (b) exam dates (c) my office hours (short notice changes may occur, so check the calendar occasionally and you can also call my office directly 858-534-2518 to verify that I am in the Office).
- I will occasionally post documents on the web page that I want you to bring to class. *Do that!*
- Assignments are due at the beginning of class.

¹ Students are reminded that UCSD's Policy regarding Academic Dishonesty applies for all graded assignments.

² This assignment will be described on a separate page TBA.

- Dates of exams are NOT negotiable and you MUST take your exam during the time specified. If you miss a MIDTERM for a verifiable medical, legal, family, varsity sports reason, your midterm grade will be the score you attain on the final exam.
- The University schedules the Final Exam. The exam will be given at the scheduled time, and no other. If you miss, or must miss, the final exam due to events outside of your control, then you may petition for an IC grade.
- Letter grades will be based on a curve with total weighted points at the end of the course. Letter grades are applied to any assignment. The curve is centered on the final class average and the lowest B- will be assigned to the final average. Letter grades are FINAL and can only be changed if there has been a clerical error.
- Students are responsible to pick-up their graded assignments from the TAs and to audit their scores in-process. All outstanding papers will be destroyed on the last day of classes and no unnoticed changes will be made to scores after the last day of classes.

4. **The Teaching Fellows:**

- Teaching Assistants have responsibilities. They will do the grading, record the scores, archive documents, answer questions during office hours. If you have a question or a request that involves grading, recording, or how to get a graded paper, then you should contact the appropriate TA.
- Look at the TA webpage here:
<http://econ.ucsd.edu/~mwilloug/teachingassistants4.htm> .

5. Class Schedule

Note: This schedule is approximate. Depending on the class, we may be ahead or behind the schedule at any time.

<i>Date</i>	<i>Tues/ Thurs</i>	<i>Topic and Important Dates</i>	<i>Reading Assignment</i>
<i>Week 1</i>		Course Introduction	The Course Reader
		Accounting Concepts & Overview	Text Part 1
<i>Week 2</i>		Booking Transactions on a cash-basis	Text Parts 2- 4
		Start Accrual accounting	Text Part 3 info only
<i>Week 3</i>		Booking Transactions with accrual	Text Parts 5-7
		Problem Set #1 due next Tuesday	Starbuck's financials !
<i>Week 4</i>		Accounting Choices	
	130 percent	Accounting Choices	
<i>Week 5</i>	120 percent	Midterm Exam April 26th	
	115 percent	Debrief the exam	
<i>Week 6</i>	105 percent	Articulation	
	100 percent	The Cash Flow Statement	Text Part 9
<i>Week 7</i>	90 percent	Financial Proformas	
	85 percent	The Cash Cycle:	
<i>Week 8</i>	75 percent	Problem Set #2 due today !	Starbuck's financials !
	70 percent	Financial Analysis	Text Part 10
<i>Week 9</i>	60 percent	Earnings Management	<u>Liar's Poker</u>
	50 percent	Accounting Issues / Economic Affects	Text Part 8
<i>Week 10</i>		Financial Reporting	
		Review	
<i>Finals</i>		Final Exam	
<i>Week</i>		Wednesday June 8 th 8-11:00	