Intermediate Macro 110A/ Spring06

Nathalie Bolh nbolh@ucsd.edu

OH: Tu., 2:00-4:00 in ECON112

Perso. Page: http://econ.ucsd.edu/~nbolh/

Class Page: http://webct.ucsd.edu/

Kwang Kim k2kim@ucsd.edu

OH: F, 9:00-10:00 in SH140

Yong Jung yongjung@econ.ucsd.edu

OH: W, 5:00-6:00 in ECON115

Class Web PageClass Page: http://webct.ucsd.edu/

- Lecture outlines (powerpoints)

- Assignments program

- Study guides for tests

- Lecture supplements

- Class info

Course description

Course material : Macroeconomics by O.Blanchard 4ᵗʰ Edition:

-Introduction to macroeconomics : Chapters 1 & 2 presents the main macroeconomic data and issues. It is a quick review of some basic concepts that we will use in macroeconomic models.

-The short run: Chapters 3 to 5 characterize equilibrium in the goods market and in the financial markets, and they derive the basic model used to study short run movements in output, the IS-LM model.
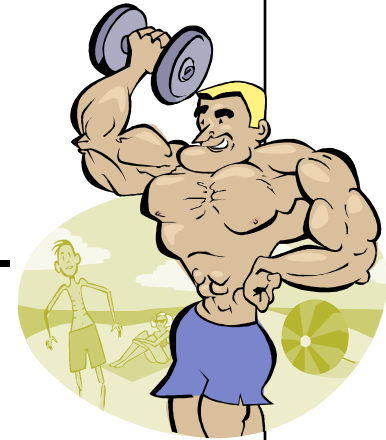
Course Description

- The medium run: Chapters 6 to 9. Chapter 6 studies the equilibrium in the labor market and introduces the notion of natural unemployment. Chapters 7 to 9 develop a model based on aggregate demand and aggregate supply and show how that model can be used to understand movements in activity and movements in inflation, both in the short and the medium run.

-The long run: Chapters 10 to 13. Chapter 10 describes the evolution of output across countries and periods of time. Chapters 11 and 12 develop the Solow growth model to study the role of technological progress and capital accumulation in growth. Chapter 13 focuses on technological progress in the short, medium and long run.

Why come to the lectures?

- Focus on what is the most important in each chapter.

- Examples, problems and additional material not included in the textbook or lecture slides.

- Exams : essentially based on the lectures, the examples and problems done in class, the homework

- Slides : Outline for each lecture. They do not include lecture notes, examples or problems studied in class.

Optimal Training

- Attendance and focus during lectures.

- Read the textbook! Ask questions, try to answer questions. Redraw graphs to memorize them.

- <u>Take notes</u> during lectures to comple-

ment lecture outlines.

- Do your Homework & re-do the examples done in class.

Exams

- Generally consist in problems and questions. No calculator, no notes. Cheating reported to the Dean.

- If you leave the classroom during the exam, you can not come back.

- Midterm 1 : Approx. 40 minutes beginning of class. No additional time for late students. Weight 25%

- Midterm 2 : Not cumulative. Approx. 40 minutes beginning of class. No additional time for late students. Weight 25%

- Final Exam : Cumulative with more emphasize on the last chapters. Approx.2 - 3 hours. No additional time for late students. Weight 50%

- Grades will be curved taking into consideration the overall class performance and the economics department's standards.

- Copies are returned in class. After, they are available in the TA's office. No grades given by email.

Course and Exam Schedule

- **Week 1: Class presentation+Chap 1-2**

- **Week 2: Chapter 3-4**

- **Week 3: Chapter 4-5**

- **Week 4: Chap 5-6**

- **Week 5: Chap 6**

Thursday May 4: Midterm 1 (chap 1-6 included)

- **Week 6: Chap 7-8**

- **Week 7:Chap 8-9**

- **Week 8: Chap 9**

Thursday May 25: Midterm2 (chap 7-9 included)

- **Week 9: Chap 10-11**

- **Week 10: Chap 11-12**

Final Exam (cumulative) :

https://tritonlink.ucsd.edu/

Weekly Sections

Thursdays, TBA

Problems from the book, corrected by the TA.

Your homework consists in preparing the problems before the sections.

The homework is not graded, but the exams are also based on the problems covered in the sections.

Re-grading Policy

- **Re-grading is exceptional**. If the copy is written with a pencil, no re-grading possible.

- **Procedure : <u>Ask the TA</u> for re-grading <u>first</u>**. If you disagree with the Tutor/TA, contact the instructor with a <u>written note</u> explaining your request and the reason for disagreement with the TA and join the note to your copy. The instructor will re-grade considering the entire copy.

- **<u>Deadline to re-grade the first midterm</u>: 2nd midterm.**

- **<u>Deadline to re-grade the second midterm</u>: final exam.**

- **<u>Deadline to re-grade the final exam</u>: one month after the beginning of the following quarter.**

Missed Exams

- No make-up exams.

- If exam missed without a university accepted excuse : grade of zero for the missed exam.

- Excuses for missed exams must be pre-approved by the instructor. Students who make contact after the exam will have to document why they could not make contact prior to the exam. In addition, any student who misses an exam due to physical illness will be required to provide documentation from a licensed physician indicating why the student was physically unable to take the exam. All documentation and an additional signed written statement explaining the relevant circumstances of the absence must be provided to the instructor within 2 working days of the student's return to the campus. Failure to comply to one of the above in the specified manner will result in a grade of zero for the exam.