



Economics/Management 4:- Financial Accounting Spring 2012

Lectures 10-10:50 Mon., Wed., Fri. – Peterson 110

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Economics Bldg. Room 110B

Materials and Resources:

1. FINANCIAL ACCOUNTING READER & COURSE WORKBOOK "SPRING 2012 EDITION."
2. F.A.S.B. Financial Accounting Series No. 1260-001, July 6, 2006. Course Webpage.
3. Online Tutorials *Simple Studies.com* at <http://simplestudies.com>
4. Liar's Poker, Michael Lewis - Optional

Course Objective:

This course is an introduction to financial accounting (assumes no prior knowledge of accounting) and plays the role of two prerequisites: first, for the Rady School of Management *accounting minor* and, second, for the *management science major*, specifically for Corporate Finance (Econ 173B). Thus, we will study basic book-keeping, principles of accrual accounting, plus financial reporting and financial analysis.

Guidance

Students will need the current Reader & Course Workbook. A number of websites provide tutorials and glossaries. The course webpage will provide contemporaneous guidance and support. Students should check it often, especially for announcements and instructions related to for class-preparation - documents to *print & bring-to-class*.

Professor Willoughby's office hours can be found on the fall calendar at:

<http://econ.ucsd.edu/~mwilloug/mwilloughby.html>

Grades

Grades will be based on accumulated scores using a 100 point weighted scale. Deliverables are assigned a *weight* with the sum of *weights* equal to 100%. Thus, *weighted scores* (regardless of points allotted to individual assignments) will fall between 0 and 100 points.

Letter grades will be based on a *curve* but with certain absolute attributions:

- Class average establishes the lowest B-.
- A weighted score of 50.00 to 55.99 for a “D”.
- At least 56.00 weighted points will be needed for a “P”.

Graded Assignments

Weighted Points Course Percent

a) Three <u>Home-works</u> from the Reader . Announced in-class.	9 points
b) Seven Random <u>Quizzes</u> – partnering by announcement	14 points
c) Two Midterm <u>Exams</u> – partnering allowed on 1 st midterm Schedule on my online calendar.	36 points
d) Final <u>Exam</u>	36 points
e) Participation	5 points

Details

Quizzes: Unannounced. On 3x5 index card – only 3x5 index cards will be graded.

Important Administrative Rules.

At the beginning of 2nd week, students will be given “numbers” to identify their work for grade recording purposes. Numbers will be assigned in alphabetical order. Student numbers are required on all assignments. **No number, no score, no exceptions.**

Check your scores. Notify T.A.’s of recording errors. There will be no revisions to recorded scores after the end of 10th week.

Academic Integrity

Students are expected to know and comply with the UCSD Code of Academic Integrity. Any infraction will be reported. In addition, sound ethical behavior is also expected of every student in this course. Any act that purposefully and unfairly conveys a grading advantage will be considered a breach of ethics and will also be referred to the AI Coordinator. Moreover, in action that involves a conspiracy (of any sort), all parties will be treated, for purposes of reporting and punishment, equally.

Rules of the Road

- Check the course webpage and calendar frequently.
- Do not fall asleep during lecture – leave or stand-up at the back of the room. There will be no warnings about this – if you sleep in class, you will receive a failing grade for the course.
- No laptops or mobile phone use during lecture, unless announced.
- Treat the T.A.s with respect and attend office hours as often as your schedule permits.
- All Exams will be “open” Reader (notes written therein plus post-its OK).
- No late assignments; no make-up Quizzes, no rescheduled final exam.¹

If you run-into an emergency or a UCSD-sponsored conflict, inform me as soon as possible. Once your conflict has been documented, points for the missed assignment will be rolled-over to the next, similar, graded assignment.

¹ . . . with the exception of varsity athletes or any member of a school-sponsored team (dance, choir, debate, science project, etc.).