

## Syllabus

Instructor: Krislert Samphantharak  
Lecture: Tuesday and Thursday 6.30-7.50 p.m. at Center Hall Room 214  
Office Hours: Wednesday 2-5 p.m. at Robinson Building Complex Room 1307  
Email: [krislert@ucsd.edu](mailto:krislert@ucsd.edu)

### Course Description

This course focuses on long-run economic development and current economic issues of Southeast Asia. Topics include economic growth, industrialization, financial development, demography, institutions, and government policies. The course applies economic principles to the real world, with examples and case studies from Southeast Asian economies. For each topic, we will start with general economic frameworks and then use them to discuss the issues from selected countries in Southeast Asia in more detailed.

**Prerequisites** Econ 110B

### Course Requirement and Evaluation

The final grade will be computed from the following components:

Midterm Exam 1	30%	April 26, 2012
Midterm Exam 2	30%	May 22, 2012
Final Exam	40%	June 7, 2012

### Reading Materials

1. Some economic backgrounds are in the textbook you used in Econ 110B. I will assume that you are familiar with the concepts in this book.

Blanchard, Olivier. *Macroeconomics*, 5th edition, Prentice Hall, 2010. (or other editions)

2. Articles in academic journals in the reading list. You should be able to access the electronic version of these articles through UCSD network. The hyperlinks are provided.

3. I will also post class slides and/or lecture notes at the end of each week.

### Tentative Course Outline & Reading

#### Week 1

*April 3 & April 5: Introduction; comparative economic development*

- Review Blanchard Chapter 2 and Appendix 1 (section on GDP)
- Samphantharak, Krislert, *Economic Development of Southeast Asia*, Chapter 1 (Introduction), Manuscript, UCSD, 2012.

## Week 2

*April 10 & April 12: Economic growth; growth accounting; the Asian Miracle debate*

- Review Blanchard Chapters 11 and 12 (sections on Solow Growth Model and technological progress)
- Samphantharak, Krislert, *Economic Development of Southeast Asia*, Chapter 3 (Economic Growth), Manuscript, UCSD, 2012.
- [Krugman, Paul, "The Myth of Asia's Miracle," \*Foreign Affairs\*, Nov.-Dec., 1994.](#)
- [Young, Alwyn, "The Tyranny of Numbers: Confronting the Statistical Realities of the East Asian Growth Experience," \*Quarterly Journal of Economics\*, Vol. 110, No. 3, 1995.](#)

## Week 3

*April 17 & April 19: Industrialization; financial development*

- Samphantharak, Krislert, *Economic Development of Southeast Asia*, Chapter 4 (Sectoral Development), Manuscript, UCSD, 2012. (section on industrialization)
- Samphantharak, Krislert, *Economic Development of Southeast Asia*, Chapter 5 (Physical Capital & Financial Markets), Manuscript, UCSD, 2012.
- [Morduch, Jonathan, "The Microfinance Promise," \*Journal of Economic Literature\*, Vol. 37, 1999.](#)

## Week 4

*April 24: Demography*

- Samphantharak, Krislert, *Economic Development of Southeast Asia*, Chapter 6 (Human Capital & Labor Markets), Manuscript, UCSD, 2012. (section on demography)
- [Bloom, David E. and Jeffrey G. Williamson, "Demographic Transition and Economic Miracles in Emerging Asia," \*The World Bank Economic Review\*, Vol. 12, No. 3, 1998.](#)

*April 26: Midterm Exam 1*

## Week 5

*May 1 & May 3: International capital flows; international migration*

- Samphantharak, Krislert, *Economic Development of Southeast Asia*, Chapter 8 (International Trade, Capital Flows, and Migration), Manuscript, UCSD, 2012. (sections on capital flows and migration)
- [Harvey, Campbell R. and Andrew H. Roper, "The Asian Bet," in Alison Harwood, Robert E. Litan and Michael Pomerleano, Eds., \*The Crisis in Emerging Financial Markets\*, Brookings Institution Press, 1999, pp. 29-115.](#)

## Week 6

*May 8 & May 10: Resource curse; natural disasters; civil conflicts*

- Samphantharak, Krislert, *Economic Development of Southeast Asia*, Chapter 4 (Sectoral Development), Manuscript, UCSD, 2012. (section on natural resources)
- [van der Ploeg, Frederick 2011. "Natural Resources: Curse or Blessing?" \*Journal of Economic Literature\*, Vol. 49, No. 2, 2011.](#)
- Samphantharak, Krislert, *Economic Development of Southeast Asia*, Chapter 7 (Natural Disasters & Civil Conflicts), Manuscript, UCSD, 2012.

- [Strömberg, David, "Natural Disasters, Economic Development, and Humanitarian Aid," \*Journal of Economic Perspectives\*, Vol. 21, No. 3, 2007.](#)
- [Blattman, Christopher, and Edward Miguel, "Civil War," \*Journal of Economic Literature\*, Vol. 48 No. 1, 2010.](#)

### Week 7

*May 15 & May 17: Corporate governance; political connections*

- Samphantharak, Krislert, *Economic Development of Southeast Asia*, Chapter 11 (Firms), Manuscript, UCSD, 2012.
- [Khanna, Tarun and Yafeh, Yishay, "Business Groups in Emerging Markets: Paragons or Parasites?" \*Journal of Economic Literature\*, Vol. 45, No. 2, 2007.](#)
- [Faccio, Mara, "Politically Connected Firms," \*American Economic Review\*, Vol. 96, No. 1, 2006.](#)

### Week 8

*May 22: Midterm Exam 2*

*May 24: Corruption*

- Samphantharak, Krislert, *Economic Development of Southeast Asia*, Chapter 13 (Government Interventions & Corruption), Manuscript, UCSD, 2012. (section on corruption)
- [Bardhan, Pranab, "Corruption and Development: A Review of Issues," \*Journal of Economic Literature\*, Vol. 35, No. 3, 1997.](#)
- [Olken, Benjamin and Barron, Patrick, "The Simple Economics of Extortion: Evidence from Trucking in Aceh," \*Journal of Political Economy\*, Vol. 117, No. 3, 2009.](#)

### Week 9

*May 29 & May 31: Sovereign debt; sovereign wealth*

- Samphantharak, Krislert, *Economic Development of Southeast Asia*, Chapter 9 (Macroeconomic Management), Manuscript, UCSD, 2012. (sections on sovereign debt and sovereign wealth)

### Week 10

*June 5: Financial crises*

- Review Blanchard Chapters 18-21 (open economy macroeconomic policies)
- Samphantharak, Krislert, *Economic Development of Southeast Asia*, Chapter 14 (Asian Financial Crisis), Manuscript, UCSD, 2012.

*June 7: Final Exam*