

Economics 110A - Macroeconomics
Spring 2015
MWF 10:00 - 10:50 am, Galbraith Hall 242

Instructor:

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Teaching Assistants

Eul Noh e1noh@ucsd.edu
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Reader

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Discussion Sections

Monday 6:00 – 6:50 pm, Pepper Canyon Hall 106
Monday 7:00 – 7:50 pm, Pepper Canyon Hall 106

Course Description

This course is the first part of the intermediate macroeconomic theory. The objective of the sequence is to teach students how to understand broad movements in the aggregate economy. Econ 110A focuses on long-run inflation and economic growth and their underlying economic fundamentals. Topics include measurement of aggregate economic activity and inflation, determinants of long-run economic growth, unemployment, inflation and monetary policy, and microfoundations of macroeconomic modeling.

Course Textbooks

Required Textbook: “Macroeconomics” by Charles I. Jones (2014), 3rd edition, W.W. Norton and Co. There is a custom paperback edition of this textbook at the UCSD bookstore for \$84.00 that has a different cover, but otherwise is identical to the textbook.

We will be covering chapters 1-8 and time permitting 16 and 17.

Course Web Page

A course web page is available at <http://ted.ucsd.edu>

It will include information relevant to the course, such as announcements, practice problem sets and tests, solutions, to end of chapter problems, syllabus, schedule and more. You should check this page regularly.

Lectures and Discussion Sections

Class attendance is an individual student responsibility. Frequent absences may adversely affect class performance. If you should miss a class, it is your responsibility to get the notes and any information provided in class. There are weekly discussion sections for this course. They are not mandatory. However, you should attend them since the TAs will go over practice problems, the kind of problems you may encounter on tests. The first discussion section will take place April 6th.

Grading

First Midterm Exam

Second Midterm Exam

Final Exam

The first midterm examination is scheduled to **Friday, April 24th, from 5 to 6:20 pm, in Solis Hall 107**. The second midterm examination will take place on **Monday, May 18th, from 5 to 6:20 pm in Solis Hall 107**.

The final exam will take place on **Monday, June 8th, from 8:00 am to 11:00 am** and will be cumulative.

The questions asked on exams will be based on lectures, textbook reading and practice problems.

We will calculate for each student two point totals: 1) One that puts a weight 25% on first midterm exam, 25% on second midterm exam, and 50% on final. And 2) one that puts a weight of 25% on the best midterm score and a weight of 75% on the final score. Student's grade in this course will be based on the higher of the two point totals.

There are no make-up exams - a missed midterm exam automatically commits a student to the second grading option. The overall course grade, computed as specified above, will be curved. In general, the class average corresponds to the lowest B-. You must take the final exam to receive a grade in this course.

Academic Integrity

Students are expected to do their own work, as outlined in the UCSD policy on Academic Integrity. Cheating will not be tolerated, and any student who engages in suspicious conduct will be confronted and subjected to the disciplinary process. Students found guilty of academic dishonesty will earn a failing grade for the course. In addition, the Council of Deans of Student Affairs will impose a disciplinary penalty.

Tentative Schedule (exams dates will not change) The reading assignment for our course is outlined in the tentative class schedule below. Lectures will focus on the more difficult material in the readings, but you will be responsible for all of the material in each chapter. You will get more out of this class if you read the required chapters prior to each lecture.

Days	Number of Lectures	Topic	Textbook Chapters
Apr 1 st – Apr 8 th	4	Class Introduction Introduction to Macroeconomics Measuring the Macroeconomy	1-2
Apr 10 th – Apr 15 th	3	An Overview of Long-Run Economic Growth	3
Apr 17 th – Apr 24 th	4	A Model of Production	4
Apr 24th 5-6:20 pm	--	First Midterm Examination	1-4
Apr 27 th – May 4 th	4	The Solow Growth Model	5
May 6 th – May 13 th	4	Growth and Ideas	6
May 15 th - May 18 th	2	The Labor Market, Wages and Unemployment	7
May 18th 5-6:20 pm	--	Second Midterm Examination	5-7
May 20 th	1	The Labor Market, Wages and Unemployment	7
May 22 nd – May 29 th	3	Inflation	8
Jun 1 st - Jun 5 th	3	Consumption, Investment	16,17
Jun 8th 8:00 am – 11:00 am	--	FINAL EXAMINATION	All chapters covered