# Intermediate Macroeconomics A

ECON 110A- B00 and C00 - Spring 2018

University of California, San Diego

Instructor: Prof. Giacomo Rondina

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Office Hours: Fridays 2:00pm-4:00pm, Economics 226

Teaching Assistants

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# Syllabus

Why is the typical American today 10 times richer than the typical American a century ago? Why are some countries much richer than others? Why do some countries grow fast and catch up with the richest countries while others remain stagnant? Can standards of living keep increasing indefinitely? These are arguably among the most important questions studied in macroeconomics. In Econ 110A we will learn how macroeconomists' approach to such questions has evolved over time, what we have come to learn, and what we still only partially understand about the macroeconomy in the long-run. In the process, we will also learn how to measure important macroeconomic objects such as GDP, Inflation and Unemployment, and how to solve and use formal macroeconomic equilibrium models.

This syllabus covers all the important organizational details. Further information if not specified here, will be given in class at the appropriate time.

COURSE MATERIAL, ATTENDANCE AND PRACTICE PROBLEMS

The textbook for the class is "Macroeconomics," 4th Edition, by Charles I. Jones, published by Norton. We will cover chapters 1-8 and 19 from Jones' textbook. Lectures will focus on the more difficult

material but you will be responsible for all the material in each chapter. It is strongly recommended to read the required chapters before each class. You can find the class schedule below. In class I will present examples/remarks/extensions that do not appear in the textbook but that will be part of the examination material. Being present in class is an individual student responsibility, everything I say in class is fair game for the exams. I will regularly post on the class website in TritonEd problem sets with practice questions of the sort you will find in the midterm and the final. These problem sets will not be collected or graded. However, your performance in this class crucially depends on your constant practice. Attending class and constantly working on the problem sets will significantly affect your level of success in this course. Discussion sessions on material presented during lectures and solutions to the problem sets will be held by the TA's during the quarter.

# LOGISTICS AND IMPORTANT DATES

We meet three times a week on Mondays, Wednesdays and Fridays in Cognitive Science Building (CSB) 001, from 11:00 am to 11:50 am if you are enrolled in Section B00, or from 12:00 pm to 12:50 pm if you are enrolled in Section C00. I will hold regular office hours on Fridays from 2:00pm to 4:00pm, my office is in Economics 226.

There will be **two out-of-class midterm exams**, and one final exam. Please mark your calendar as follows:

- Midterm 1, Monday April 23<sup>rd</sup>, 7:00 pm to 9:00 pm, Peters 110;
- $\bullet$  Midterm 2, Wednesday May  $16^{\rm th},\,7{:}00~{\rm pm}$  to 9:00 pm, Peters 110;
- Final Exam Section B00, Friday June 15<sup>th</sup>, 11:30 am to 2:30 pm, TBD;
- Final Exam Section C00, Wednesday June 13<sup>th</sup>, 11:30 am to 2:30 pm, TBD;

## Grading

Your final grade will be determined according to the following percentages

Midterm 1 30%

Midterm 2 30%

Final Exam 40%

#### MISSED EXAMINATIONS

No make-up exams will be given in this class. You must take the final exam in order to receive a grade in this course. The date is written above, be sure to mark your calendar. If you miss the midterm exam without a university accepted excuse, you will receive a grade of zero (0) for the exam. If you miss the midterm with a university accepted excuse, the weight of the final exam will be increased accordingly. Excuses for missed exams must be pre-approved by professor Rondina (except when this

is not possible in an emergency situation). A student who misses an exam due to physical illness will be required to provide documentation from a health care professional indicating why the student was physically unable to take the exam. All documentation must be provided to professor Rondina within two working days of the student's return to campus. Failure to comply with any of the above in the specified manner will result in a grade of zero (0) for the exam.

## ACADEMIC INTEGRITY

I have **ZERO TOLERANCE** for cheating. Students are expected to do their own work, as outlined in the UCSD policy on Academic Integrity. All students of UC San Diego are responsible for knowing and adhering to this institution's policy regarding academic integrity. Cheating, plagiarism, fabrication, lying, bribery, threatening behavior and assistance to acts of academic dishonesty are examples of behaviors that violate this policy. Ordinarily, a student engaged in any act of academic dishonest will receive a failing grade for the course. In addition, all incidents of academic misconduct shall be reported to the Academic Integrity Office. Depending on its findings, students who are found to be in violation of the academic integrity policy will be subject to non-academic sanctions, including but not limited to university probation, suspension, or expulsion. The Academic Integrity Office can be contacted by email at aio@ucsd.edu or by telephone at 858-822-2163. Additional information regarding the University Academic Integrity policy is available at https://academicintegrity.ucsd.edu/.

# ELECTRONICS IN CLASS

Cell phones must be turned off during lecture. Any sort of use of cell phones in class will not be tolerated and anyone violating such rule will be asked to leave the lecture hall. Computers are permitted in lectures. However, they must be used only for course-related purposes. If you use your laptop for class purposes, you are required to sit in a place where the potential distraction to your fellow students is minimized (e.g. the last few rows of the lecture hall, or the seats next to the side walls). Uses for any other purpose impose negative externalities on others and are inappropriate during class time. For these reasons, anyone who uses computers for non-course-related purposes will be asked to leave the lecture hall.

### University Policies and Resources

Conduct Code. To foster the best possible working and learning environment, UC San Diego strives to maintain a climate of fairness, cooperation, and professionalism. UC San Diego's Principles of Community illustrate the expectations of all members of our community. Consistent with such principles, the Student Conduct Code underscores the pride and the values that define UCSD's community, while providing students with a framework to guide their actions and behaviors. I recommend reviewing the Student Conduct Code to make sure you are familiar with the behavior that is expected from you in class and on campus in general.

Disability Accommodations. Campus policy regarding disabilities requires that faculty adhere to the recommendations of the Office for Students with Disabilities (OSD). Any student eligible for and needing academic adjustments or accommodations because of disability should submit to me a letter from OSD describing appropriate adjustments or accommodations and should arrange to meet with me as soon as possible so that arrangements can be made in a timely manner. University policies regarding disabilities are available at http://disabilities.ucsd.edu/students/. Appointments with OSD (phone or in-person) can be made by calling 858.534.4382 or by email at osd@ucsd.edu. More information can also be found here.

Religious Observance. Campus policy regarding religious observances requires that faculty make every effort to reasonably and fairly accommodate all students who, because of religious obligations, have conflicts with scheduled examinations, assignments or required attendance. See full details of policies on examinations here. If you have scheduling conflict covered by this policy, please let me know as soon as possible so that we can reschedule the relevant assignment/examination.

Harassment Policy. The University Policy on Discrimination and Harassment applies to all students, staff and faculty. Any student, staff member or faculty member who believes (s)he has been the subject of discrimination or harassment based on race, color, national origin, sex, pregnancy, age, disability, creed, religion, sexual orientation, gender identity, gender expression, veteran status, political affiliation, or political philosophy, should contact the Office for the Prevention of Harassment and Discrimination (OPHD) at (858) 534-8298, ophd@ucsd.edu, or reportbias.ucsd.edu.

Data Privacy. The University adheres to the standards for student privacy rights and requirements as stipulated in the Federal Rights and Privacy Act (FERPA) of 1974, see http://ucsd.edu/catalog/front/ferpa.html.

Counseling. Managing the many challenges of being a college student can be very stressful. Always remember that talking to somebody that is professionally trained to help is just an email, or short walk, away: https://caps.ucsd.edu/.

ECON 110A - TENTATIVE CLASS SCHEDULE - SPRING 2018

Date	Topic	Ch.
Week 1	Introduction to Macroeconomics	1
	Measuring the Macroeconomy	2
Week 2	Measuring the Macroeconomy	2
	Long-Run Growth: the Facts	3
Week 3	A Model of Production	4
Week 4	Midterm 1, Mon Apr 23, 7-9 pm	1-4
	The Solow Growth Model	5
Week 5	The Solow Growth Model	5
Week 6	Growth and Ideas	6
Week 7	Growth and Ideas	6
	Midterm 2, Wed May 16, 7-9 pm	1-6
	The Labor Market	7
Week 8	The Labor Market	7
	International Trade	19
Week 9	International Trade	19
Week 10	Money and Inflation	8
Finals	Section B00: Fri Jun 15	All
	Section C00: Wed Jun 13	All