

MGT 45: Principles of Accounting

Undergraduate, Spring 2021

Section A00 Tuesday and Thursday 11AM-1220PM

Section B00 Tuesday and Thursday 2PM-320PM

On-line through Zoom - Link will be announced on Canvas

PROFESSOR : Joe Pecore

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OFFICE : Otterson Hall 2E108

OFFICE HOURS : Mondays 1PM-3PM through Zoom

TEACHING ASSISTANTS/TUTORS

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TA Office hours will be posted on Canvas Class Webpage.

All Office Hours will be hosted through Zoom. Links will be announced on Canvas

DESCRIPTION

This course is intended to give students an understanding of the fundamentals of financial and managerial accounting. This knowledge is a valuable asset for any business career.

OBJECTIVES

The main objective is for students to gain a working knowledge of financial and managerial accounting through associated terminology and problem solving. The main topics covered will be as follows:

- ❖ Financial Accounting
 - Basics of Accounting
 - Accounting Cycle
 - Controls & Ethics
 - Construction and components of the three main Financial Statements (Balance Sheet, Income Statement and Cash Flow)
 - Understanding interrelationships of the three Financial Statements
 - Financial Ratios
- ❖ Managerial Accounting
 - Product and Inventory Costing
 - Cost/Volume/Profit Analysis
 - Capital Project Analysis
 - Planning/Budgeting and Operational Performance

MATERIALS

Required

- Text - Survey of Accounting, 4th or 5th Edition, Edmonds, Olds, McNair, Tsay (2015/2018), McGraw-Hill/Irwin
- Supplemental/Optional - Finance for Non-Financial Managers, Siciliano, (2014), McGraw-Hill
- Simple Calculator - needed for class, homework and exams

Recommended

Staying current with Business world through many of readily available media outlets such as CNBC, Bloomberg, Wall Street Journal, Business section of local newspaper, SEC reports, Yahoo Finance, etc...

CLASS TIME/ATTENDANCE

It is important to attend class. Participation and engagement are encouraged and will enrich the learning experience and your grade. In general, class time will consist of lectures, quizzes and possible guest speakers.

ASSIGNMENTS

Students are expected to be prepared for class by completing reading and assigned homework. Assignments will be on the class website. Homework will normally be a combination of questions and problems. Students will be expected to read the chapter(s) prior to class and complete and submit the homework assignment for that chapter(s) on the due date. See schedule on next page for details.

In order to receive credit for homework, students must turn in homework by the beginning of class on Canvas. Students are required to use Microsoft Excel for homework assignments. Do not paste images into Excel, you have to use Excel. Handwritten homework is unacceptable. Homework is graded based on accuracy.

GRADING

Grading Category	Points [or percentage]
Homework (4 assignments; will count top 3)	30
Quizzes (5; will count top 4)	70
Total Course Points	100

POINT DISTRIBUTION

A range 90+ Course points
B range 80-89 Course points
C range 70-79 Course points
D range 60-69 Course points
F below 60

EXAM POLICY

You are expected to be present for the Quizzes. Quizzes will be only be offered in real time. You must be on Zoom and face the camera while taking quizzes. If you are unable to be present for a legitimate, unavoidable emergency, you are required to give me notification of the reason prior to the quiz. The decision to offer a make-up quiz will be made on a case by case basis.

SCHEDULE

Class Date	Class Topic & Activities	Chapter	Assignments
Mar 30	Introduction to Course Introduction to Accounting (Acct)	1,2,3 (s) 1	Supplemental – Read Chapters 1 to 3 Text - Read Chapter 1
Apr 1	Intro to Acct/Financial Statements	4,5,6 (s) 1	Supplemental – Read Chapters 4 to 6 Text - Read Chapter 1
Apr 6	Financial Statements/Acct Cycle	2	Text - Read Chapter 2
Apr 8	Acct for a Merchandising Business	3	Text - Read Chapter 3
Apr 13	Review for Quiz 1 Internal Controls	4	HW Set #1 (Ch 1-4) due Apr 13 Text - Read Chapter 4
Apr 15	Acct for Receivables & Inventory	5	Quiz 1 Ch 1-3 Apr 15 Text - Read Chapter 5
Apr 20	Acct for Receivables & Inventory Acct for Long Term Assets	5 6	Text - Read Chapter 5 Text - Read Chapter 6
Apr 22	Acct for Long Term Assets Review for Quiz 2 Acct for Liabilities	6 7	Text - Read Chapter 6 Text - Read Chapter 7
Apr 27	Acct for Liabilities	7	Quiz 2 Ch 4-6 Apr 27 Text - Read Chapter 7
Apr 29	Business Structures and Equity Interrelationships of Financials	8 2(s)	HW Set #2 (Ch 5-8) due Apr 29 Text - Read Chapter 8 Supplemental – Read Chapter 2
May 4	Financial Statement Analysis	9	Text - Read Chapter 9
May 6	Review for Quiz 3 Introduction to Management Acct	8(s) 10	Supplemental – Read Chapter 8 Text - Read Chapter 10
May 11	Introduction to Management Acct	10	Quiz 3 Ch 7-9 May 11 Text - Read Chapter 10
May 13	Cost-Volume-Profit (CVP) & Operating Leverage	11	Text - Read Chapter 11
May 18	Cost Accumulation & Allocation	12	Homework Set#3 (Ch 9-11) due May 18 Text – Read Chapter 12
May 20	Review for Quiz 4 Capital Investment Analysis	9,10(s) 16	Supplemental – Read Chapters 9,10 Text - Read Chapter 16
May 25	Capital Investment Analysis	16	Quiz 4 Ch 10-12 May 25 Text - Read Chapter 16
May 27	Planning/Budgeting/Performance Evaluation	14	Text - Read Chapter 14
Jun 1	Planning/Budgeting/Perf Eval Review for Quiz 5	14	Homework Set#4 (Ch 12,16) due Jun 1 Text - Read Chapter 14
Jun 3			Quiz 5 Ch 16,14 Jun 3

ACADEMIC INTEGRITY

Integrity of scholarship is essential for an academic community. As members of the Rady School, we pledge ourselves to uphold the highest ethical standards. The University expects that both faculty and students will honor this principle and in so doing protect the validity of University intellectual work. For students, this means that all academic work will be done by the individual to whom it is assigned, without unauthorized aid of any kind.

The complete UCSD Policy on Integrity of Scholarship can be viewed at:

– <http://academicintegrity.ucsd.edu>

How the Honor Code applies to this course:

The University trusts each student to maintain high standards of honesty and ethical behavior. All assignments submitted in fulfillment of course requirements must be the student's own work. This means **DO NOT USE EXTERNAL ANSWER KEYS OF ANY KIND**. Any infractions will warrant maximum penalties which could include failing the course. Please take this very seriously as accounting is about being trustworthy with other people's money.

STUDENTS WITH DISABILITIES

A student who has a disability or special need and requires an accommodation in order to have equal access to the classroom must register with the Office for Students with Disabilities (OSD). The OSD will determine what accommodations may be made and provide the necessary documentation to present to the faculty member.

The student must present the OSD letter of certification and OSD accommodation recommendation to the appropriate faculty member in order to initiate the request for accommodation in classes, examinations, or other academic program activities. **No accommodations can be implemented retroactively.**

Please visit the [OSD website](#) for further information or contact the Office for Students with Disabilities at (858) 534-4382 or osd@ucsd.edu.