

ECONOMICS 110A – SECTION A00 – WINTER 2007
MACROECONOMICS A

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| Instructor: | Genevieve Peters |
| Office: | Economics Building, Room 110B |
| Office Hours: | Thursdays: <i>11:00 a.m. – 1:00 p.m.</i> and <i>2:00 – 4:00 p.m.</i> |
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| Classroom: | HSS 1330 |
| Class Time: | MWF <i>2:00 – 2:50 p.m.</i> |
| Class Web Page: | http://webct.ucsd.edu/ |

COURSE DESCRIPTION

In this class, you will be introduced to a mathematical approach to the foundations of macroeconomic theory. We will cover short run models of economic fluctuations, medium run models of price flexibility, and long run models of economic growth.

PREREQUISITES

The prerequisites for this class are Economics 1A-B or 1-2-3 and Mathematics 10C or 20C or 21C.

TEXTS

The required text for this class is Macroeconomics, 4th Edition by Olivier Blanchard. The Student Study Guide by David Findlay is strongly recommended.

COURSE READINGS

We will be covering chapters 1 - 13 from Blanchard's text. The reading assignments for each lecture are outlined in the class schedule below. Lectures will focus on the more difficult material in the readings, but you will be responsible for all of the material in each chapter. You will get a lot more out of this class if you read the required chapters before each lecture.

ATTENDANCE

Class attendance is an individual student responsibility. Although daily attendance is not recorded, the lectures will be more mathematical than the text, and I will provide examples during lectures that do not appear in the textbook but are fair game for examination. Thus, frequent absences may adversely affect performance.

PRACTICE PROBLEMS

In past sections of this class, I have noticed that students who make intensive use of the Student Study Guide that accompanies the text have been happier with their grades than those who did not use the study guide. Additionally, I will post solutions to the problems at the end of each chapter (4th edition) on our course website. These problems will not be collected and will not be graded.

STATEMENT OF ACADEMIC INTEGRITY

Students are expected to do their own work, as outlined in the UCSD policy on Academic Integrity published in the UCSD General Catalog. Cheating will not be tolerated, and any student who engages in suspicious conduct will be confronted and subjected to the disciplinary process. Students found guilty of academic misconduct will receive a failing grade on the exam and/or in the entire course. They may also be suspended from UCSD.

EXAMINATIONS

Two midterm exams and one final exam will be given in this section. The midterm exams will be given during class time on **Wednesday January 31st** and **Wednesday February 28th**. The final exam will be given on **Monday March 19th from 3:00 – 6:00 p.m.**

No notes, books, study aids, calculators, or other personal electronic devices will be allowed in these exams.

All three exams must be taken at the scheduled time and place; they will not be given “early”. Students who arrive late will not receive extra time to complete their exam. Once a student completes the exam and leaves the exam room, no other student will be permitted to start the exam.

MISSED EXAMINATIONS

No make-up exams will be given in this class. Students who miss a midterm exam without a university accepted excuse will receive a grade of **zero (0)** for the exam. Students who miss a midterm with a university accepted excuse will have the weight of the final exam increased accordingly. You must take the final exam to receive a grade in this course.

Excuses for missed exams must be pre-approved by the instructor (except when this is not possible in an emergency situation). Students who make initial contact after the exam will have to document why they could not make contact prior to the exam. In addition, any student who misses an exam due to physical illness will be required to provide documentation from a health care professional indicating why the student was physically unable to take the exam. All documentation and an additional signed written statement explaining the relevant circumstances of the absence must be provided to the instructor within two working days of the student’s return to campus. Failure to comply with any of the above in the specified manner will result in a grade of **zero (0)** for the exam.

GRADING

Numerical grades will be assigned as follows:

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|-------------------|---|------------|
| Midterm I | = | 20% |
| Midterm II | = | 30% |
| <u>Final Exam</u> | = | <u>50%</u> |
| Total | = | 100% |

Letter grades will be assigned as follows:

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|------------------------|-------------------|------------------|------------------|------------------|------------------|
| Letter | A | A- | B+ | B | B- |
| Numerical Range | 90% - 100% | 85% - 89% | 80% - 84% | 75% - 79% | 70% - 74% |
| Letter | C+ | C | C- | D | F |
| Numerical Range | 65% - 69% | 60% - 64% | 55% - 59% | 40% - 54% | 0% - 39% |

CLASS SCHEDULE

| | <u>Date</u> | <u>Lecture Topic/Reading Assignment</u> |
|------------------|----------------|---|
| Monday | Jan. 8 | A Tour of the World (Chapter 1) |
| Wednesday | Jan. 10 | A Tour of the Book (Chapter 2) |
| Friday | Jan. 12 | The Goods Market (Chapter 3) |
| <i>Monday</i> | <i>Jan. 15</i> | <i>Martin Luther King Jr. Holiday (Lecture Cancelled)</i> |
| Wednesday | Jan. 17 | The Goods Market (Chapter 3) |
| Friday | Jan. 19 | Financial Markets (Chapter 4) |
| Monday | Jan. 22 | Financial Markets (Chapter 4) |
| Wednesday | Jan. 24 | Goods and Financial Markets (Chapter 5) |
| Friday | Jan. 26 | Goods and Financial Markets (Chapter 5) |
| Monday | Jan. 29 | Goods and Financial Markets (Chapter 5) |
| Wednesday | Jan. 31 | Midterm 1 (Covers Chapters 1 – 5) |
| Friday | Feb. 2 | The Labor Market (Chapter 6) |
| Monday | Feb. 5 | The Labor Market (Chapter 6) |
| Wednesday | Feb. 7 | Putting All Markets Together: The AS-AD Model (Chapter 7) |
| Friday | Feb. 9 | Putting All Markets Together: The AS-AD Model (Chapter 7) |
| Monday | Feb. 12 | Putting All Markets Together: The AS-AD Model (Chapter 7) |
| Wednesday | Feb. 14 | The Natural Rate of Unemployment and The Phillips Curve (Chapter 8) |
| Friday | Feb. 16 | The Natural Rate of Unemployment and The Phillips Curve (Chapter 8) |
| <i>Monday</i> | <i>Feb. 19</i> | <i>President's Day Holiday (Lecture Cancelled)</i> |
| Wednesday | Feb. 21 | Inflation, Activity, and Nominal Money Growth (Chapter 9) |
| Friday | Feb. 23 | Inflation, Activity, and Nominal Money Growth (Chapter 9) |
| Monday | Feb. 26 | Inflation, Activity, and Nominal Money Growth (Chapter 9) |
| Wednesday | Feb. 28 | Midterm 2 (Covers Chapters 1 – 9) |
| Friday | Mar. 2 | The Facts of Growth (Chapter 10) |
| Monday | Mar. 5 | Saving, Capital Accumulation, and Output (Chapter 11) |
| Wednesday | Mar. 7 | Saving, Capital Accumulation, and Output (Chapter 11) |
| Friday | Mar. 9 | Technological Progress and Growth (Chapter 12) |
| Monday | Mar. 12 | Technological Progress and Growth (Chapter 12) |
| Wednesday | Mar. 14 | Technological Progress, Wages, and Unemployment (Chapter 13) |
| Friday | Mar. 16 | Technological Progress, Wages, and Unemployment (Chapter 13) |
| Monday | Mar. 19 | Final Exam from 3:00 – 6:00 p.m. (Covers Chapters 1 – 13) |