

Winter 2008 – Economics 3 – Section B00
Principles of Macroeconomics

Instructor: Genevieve Peters
Office: Economics Building, Room 110B
Office Hours: Wednesdays and Fridays 10:00 a.m. - noon.
Office Phone: (858) 534-7974
Email: send2gpeters@cox.net

Classroom: Peterson Hall 108
Class Time: MWF 3:00 – 3:50 p.m.
Class Web Page: <http://webct.ucsd.edu/>

COURSE DESCRIPTION

This course is an introduction to the topics studied by macroeconomists. We will begin the course by looking at the most important economic statistics used by macroeconomists to diagnose the health of the economy. Then we will use these economic statistics to look at the different sectors of the economy, including the labor market, capital markets, financial markets, and international capital and currency markets. We will finish the course by examining the causes of and cures for short-run economic fluctuations.

PREREQUISITES

The prerequisite for Economics 3 is Economics 1.

TEXTS

The required text for this course is Macroeconomics, 8th Edition, by Michael Parkin.

COURSE READINGS

The reading assignments for each lecture are outlined in the class schedule below. Lectures will focus on the more difficult material in the readings, but you will be responsible for all the material in each chapter. You will get a lot more out of this class if you read the required chapters before each lecture.

ATTENDANCE

Class attendance is an individual responsibility. Although daily attendance is not recorded, the lectures will be more mathematical than the text, and I will frequently provide examples during lecture that don't appear in the textbook but are fair game for examination. Thus, frequent absences may adversely impact grades.

DISCUSSION SECTION

There are four discussion sections scheduled for this course.

B01	Tuesdays	8:00 – 8:50 a.m.	Center Hall 222
B02	Wednesdays	8:00 – 8:50 a.m.	Center Hall 222
B03	Wednesdays	9:00 – 9:50 a.m.	Center Hall 222
B04	Wednesdays	10:00 – 10:50 a.m.	Center Hall 222

Discussion section attendance is an individual responsibility. The section will be devoted to answering student questions and working through the discussion questions posted at <http://webct.ucsd.edu>. You will receive more benefit from these sessions if you keep up with the assigned readings and attempt to work through the relevant discussion questions before section.

Winter 2008 – Economics 3 – Section B00
Principles of Macroeconomics

STATEMENT OF ACADEMIC INTEGRITY

Students are expected to do their own work, as outlined in the UCSD policy on Academic Integrity published in the UCSD General Catalog. Cheating will not be tolerated, and any student who engages in suspicious conduct will be confronted and subjected to the disciplinary process. Students found guilty of academic misconduct will receive a failing grade on the exam and/or in the entire course. They may also be suspended from UCSD.

EXAMINATIONS

Two midterm exams and one final exam will be given in this course. The midterms will be given during class time on **Monday, January 28th** and **Wednesday February 20th**. The final exam will be held on **Wednesday March 19th from 3:00 - 6:00 p.m.**

No books, study aids, notes, calculators, or other personal electronic devices will be allowed in the exams.

All three exams must be taken at the scheduled time and place; they will not be given “early”. Students who arrive late will not receive extra time to complete their exam. Once a student completes the exam and leaves the exam room, no other student will be permitted to start the exam.

MISSED EXAMINATIONS

No make-up exams will be given in this class. Students who miss a midterm exam without an acceptable medical/legal excuse will receive a grade of zero (0) for the exam. Students who miss a midterm with an acceptable medical/legal excuse will have the weight of the final exam increased accordingly. You must take the final exam to receive a grade in this class.

Excuses for missed exams must be pre-approved by the instructor (except when this is not possible an emergency situation). Students who make initial contact after the exam will have to document why they could not make contact prior to the exam. Students who miss an exam due to illness will be required to provide documentation from a health care professional indicating why the student was unable to take the exam. All documentation and an additional signed written statement explaining the relevant circumstances of the absence must be provided to the instructor within two working days of the student’s return to campus. Failure to comply with any of the above in the specified manner will result in a grade of zero (0) for the exam.

GRADING

Numerical grades will be assigned as follows:

Midterm Exam I	=	20%
Midterm Exam II	=	30%
<u>Final Exam</u>	=	<u>50%</u>
Total	=	100%

Letter grades will be allocated as follows:

Letter	A	A-	B+	B	B-
Numerical Range	90% - 100%	85% - 89%	80% - 84%	75% - 79%	70% - 74%
Letter	C+	C	C-	D	F
Numerical Range	65% - 69%	60% - 64%	55% - 59%	40% - 54%	0% - 39%

Winter 2008 – Economics 3 – Section B00
Principles of Macroeconomics

CLASS SCHEDULE

<u>Day</u>	<u>Date</u>	<u>Reading Assignment</u>
Monday	January 7	Chapter 1: What is Economics?
Wednesday	January 9	Chapter 2: The Economic Problem
Friday	January 11	Chapter 3: Demand and Supply
Monday	January 14	Chapter 4: A First Look at Macroeconomics
Wednesday	January 16	Chapter 5: Measuring GDP and Economic Growth
Friday	January 18	Chapter 5: Measuring GDP and Economic Growth
<i>Monday</i>	<i>January 21</i>	<i>University Holiday – Lecture Cancelled</i>
Wednesday	January 23	Chapter 6: Monitoring Jobs and the Price Level
Friday	January 25	Chapter 6: Monitoring Jobs and the Price Level
Monday	January 28	Midterm 1 (Covers Chapters 1-6)
Wednesday	January 30	Chapter 7: At Full Employment: The Classical Model
Friday	February 1	Chapter 7: At Full Employment: The Classical Model
Monday	February 4	Chapter 8: Economic Growth
Wednesday	February 6	Chapter 8: Economic Growth
Friday	February 8	Chapter 9: Money, the Price Level, and Inflation
Monday	February 11	Chapter 9: Money, the Price Level, and Inflation
Wednesday	February 13	Chapter 10: The Exchange Rate and the Balance of Payments
Friday	February 15	Chapter 10: The Exchange Rate and the Balance of Payments
<i>Monday</i>	<i>February 18</i>	<i>University Holiday – Lecture Cancelled</i>
Wednesday	February 20	Midterm 2 (Covers Chapters 1-10)
Friday	February 22	Chapter 11: Aggregate Supply and Aggregate Demand
Monday	February 25	Chapter 11: Aggregate Supply and Aggregate Demand
Wednesday	February 27	Chapter 12: Expenditure Multipliers: The Keynesian Model
Friday	February 29	Chapter 12: Expenditure Multipliers: The Keynesian Model
Monday	March 3	Chapter 13: U.S. Inflation, Unemployment, and Business Cycle
Wednesday	March 5	Chapter 13: U.S. Inflation, Unemployment, and Business Cycle
Friday	March 7	Chapter 14: Fiscal Policy
Monday	March 10	Chapter 15: Monetary Policy
Wednesday	March 12	Chapter 16: Trading with the World
Friday	March 14	Chapter 16: Trading with the World
Wednesday	March 19	Final Exam from 3:00 p.m. – 6:00 p.m. (Covers Chapters 1 – 16)