

Economics 173AL Financial Markets Lab Winter 2013

Meetings 3:00 - 3:50 MW – Warren 1330

Michael Willoughby, Ph.D., CFA

Office: Economics Bldg. Room 110B

Materials and Resources:

1. LIAR'S POKER, Michael Lewis
2. INSTITUTE OF CHARTERED FINANCIAL ANALYSTS

Course Objective:

This course is an adjunct to Economics 173A, Financial Markets. The primary goals are two: (1) to learn the professional vocabulary of financial markets and investment management; (2) to learn the methodology and techniques of critical securities valuation.

Structure

We will watch videos and have interactive discussions on most Mondays and guest speakers on most Wednesdays.

A few weeks into the quarter, we will have a course webpage.

Guidance

Expect this course to be messy. Laboratories are places where we test things, especially conventional wisdom. Laboratories are places where we discover that problem-solving is often a trial-by-error process. Professor Willoughby's *open* office hours can be found on the Winter Calendar at: <http://econ.ucsd.edu/~mwilloug/mwilloughby.html>. However, I would prefer to meet Econ 173AL students by appointment.

Grades

Grades will be based on accumulated weighted scores using a 100 point scale. Letter grades will be based, roughly, on an asymmetrical *curve*.

Graded Assignments**Weighted Points**

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| a) <u>Quizzes</u> : | Videos and Guest Speakers | 60 points. |
| b) Essay | Liar's Poker & a course-related Issue | 15 points |
| c) Attendance | | 10 points |
| d) Problem-solving | | 15 points |