



Downtown Urban Renewal District FY2026 Work Plan and Budget

Downtown URD Mission Statement

The Downtown Bozeman Urban Renewal District board (URD) will foster an economically thriving district that: 1) attracts investment; 2) stabilizes and strengthens the tax base; and 3) supports the vitality and diversity of the Gallatin Valley as its social and cultural center.

The Urban Renewal Plan (originally adopted in 1995 and amended in 2015) guides the implementation of projects and initiatives through nine guiding principles that focus on economic vitality, safety, accessibility, diversity, and cultural activities.

FY2026 Programs, Projects, and Initiatives

The Downtown URD anticipates an FY25 year-end balance of \$7.25 million, with projected FY26 revenues of \$2.66 million, totaling just under \$9.9 million of funding available. The following outlines notable programs, projects, and associated expenses for FY26.

Ongoing DBP/City of Bozeman Operational Support:

- **Downtown Bozeman Partnership (DBP) Management Fee (FY26 - \$251,000)** Continued operations and support for DBP staff and programming.
- **City of Bozeman Economic Development Staff Support (FY26 - \$64,300)** Continued partnership funding to support City staff time dedicated to downtown URD coordination.

Ongoing Programs & Projects in FY26:

- **Downtown Park Improvements (FY26 - \$250,000)** Infrastructure improvements planned for I-Ho Peace Park, to be constructed in FY26.
- **Utility Infrastructure Improvements (FY26 - \$1,100,000)** Includes 5th and Main Lighting project and discretionary public utility infrastructure investments.
- **Wayfinding and Parking Signage (FY26 - \$20,000)** Continued infrastructure and signage implementation, possibly supported by state grant funds.
- **Bozeman Creek Infrastructure Improvements (FY26 - \$50,000)** New allocation to support ongoing flood mitigation and infrastructure improvements.

- **Alternative Transportation Improvements (FY26 - \$10,000)** Potential support for Black Avenue bike route improvements and pedestrian access and safety projects.
- **Tree Replacement Project (FY26 - \$10,000)** Reduced funding due to less anticipated need; ongoing streetscape maintenance.
- **Street Furniture/Streetscape Improvements (FY26 - \$100,000)** Includes luminaires for 5th and Main Phase 2.
- **Pedlet Infrastructure (FY26 - \$10,000)** Upkeep and minor enhancements to the parklet program.

Current Encumbered Projects and Programs:

- **Workforce Housing Project – Fire Station One (Encumbered - \$1,600,000)** Multi-year support for 50 units of workforce housing; funds encumbered through FY27.

DURD Grant Programs in FY26:

- **Streetscape Assistance Grant Program (FY26 - \$100,000)** Grant funding for new development projects requiring public streetscape and sidewalk improvements.
- **Life-Safety Grant Program (FY26 - \$60,000)** Expanded funding in FY26 to include encumbered support for the Heatherington project (~30K) and new grant application support.
- **Fiber Infrastructure Grant (FY26 - \$10,000)** Ongoing support for broadband infrastructure improvements and connection.
- **Art Enhancement/CPTED Grant Program (FY26 - \$40,000)** Expand program to support public art and safety enhancements including lighting, surveillance, and landscape improvements.
- **Residential Incentive Grant Program (FY26 - \$400,000)** Two new grants approved in FY25 with \$200K encumbered to be paid in FY26, including availability for additional awards in FY26.
- **Technical Assistance Grant Program (FY26 - \$70,000)** Grant program providing expertise and early-phase planning for redevelopment projects. Estimated 20K in encumbered/approved grants

Planning & Design in FY26:

- **Park Improvement Planning (FY26 - \$10,000)** Continued planning for redevelopment of Soroptimist Park.
- **Utility Infrastructure Improvement Planning (FY26 - \$50,000)** Continued planning for future critical utility infrastructure projects. Several off-main projects slated for FY26, many with public infrastructure improvement needs.

- **Wayfinding Plan Development (FY26 - \$10,000)** Ongoing updates and refinements to signage and directional plans. Planning in FY26, improvements in FY27.
- **Bozeman Creek Planning (FY26 - \$50,000)** Significant support for planning and engineering as part of flood mitigation and creek improvement. Potential to use towards matched funding from other project partners.
- **Alternative Transportation Planning (FY26 - \$25,000)** Continued collaboration with the City for pedestrian and bike route enhancements.
- **Side-Streetscape Preliminary Engineering (FY26 - \$50,000)** Pre-engineering for Main Street-adjacent streetscape expansion.
- **Pedlet Planning/Program (FY26 - \$20,000)** Develop formal Pedlet Plan using experience and knowledge from pilot program in FY25.
- **DBIP General Implementation (FY26 - \$50,000)** Broad funding to support Downtown Improvement Plan-related needs.
- **Professional Services Term Contract (FY26 - \$75,000)** Continued funding for on-call planning, engineering, and design services.

Parking Investments:

- **Parking Supply, Management Planning & Data Collection (FY26 - \$5,000,000)** Major allocation to fund a future Public-Private Partnership (PPP) to expand parking supply.
- **Garage Bond Payment (FY26 - \$335,001)** Scheduled annual bond payment for existing downtown parking garage, through 2032.

FY2026 Downtown URD Budget Overview:

Estimated Income: \$9,913,328

Total Estimated, Allocated and Encumbered Expenses: \$9,730,301

Estimated Year-End Balance: \$183,027

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Downtown Urban Renewal District Board - FY26 FINAL

	Category	FY26 AMEND Budget
Income		
	Starting Cash Balance	\$7,255,328
	Income from TIF	
	COB Interlocal Share	\$2,598,800
	Entitlement Share State of Montana	\$57,100
	Interest Income	\$2,100
	Other Income	
	Total Income	\$9,913,328
Expenses		
	Operations	
	DBP Management Fee	\$251,000
	City Administrative Costs/Support	\$64,300
	Total Operations	\$315,300
	Infrastructure Improvements	
	Park Improvements (Sorooptimist/NBPP)	\$250,000
	Alley Improvements	\$0
	Public Utility Infrastructure Improvements	\$1,000,000
	Wayfinding & Parking Signage	\$20,000
	Bozeman Creek Improvements	\$50,000
	Alternative Transportation Projects	\$10,000
	Tree Replacement Project (Streetscape Imp. in FY24)	\$10,000
	Street Furniture/Streetscape Improvements & Furniture	\$100,000
	Intersection Cable Anchor Repairs	\$10,000
	Parklet Infrastructure	\$10,000
	Streetlamp Power Reconfiguration Project (SILD)	\$0
	Streetscape Assistance Grant Program	\$100,000
	Life-Safety Grant Program	\$60,000
	Fiber-Broadband Infrastructure Grants	\$10,000
	Art Enhancement/CPTED Grant Program	\$40,000
	Total Infrastructure	\$1,670,000
	Housing Assistance	
	Residential Incentive Grant Program	\$400,000
	Workforce Housing Project - Fire Station One	\$1,600,000
	Total Housing	\$2,000,000
	Planning	
	Park Improvement Planning (Sorooptimist/NBPP)	\$10,000
	Alley Planning	\$0
	Utility Infrastructure Improvement Planning	\$50,000
	Wayfinding Plan Development	\$10,000
	Bozeman Creek Planning	\$50,000
	Alternative Transportation Planning	\$25,000
	Downtown Streetscape Design Standards	\$0
	Side-Streetscape Preliminary Engineering	\$50,000
	Parklet Planning/Program	\$20,000
	DBIP General Implementation	\$50,000
	Professional Services Term Contract	\$75,000
	Code Amendments	\$0
	Downtown Infrastructure & Public Realm Plan	\$0
	Technical Assistance Grant Program	\$70,000
	Parking - Designated Funds	
	Parking Supply, Management Planning, and Data Collection	\$5,000,000
	Total Planning/Parking	\$5,410,000
	Parking Structure	
	Garage Bond Payment	\$335,001
	Total Parking Garage Payments	\$335,001
	Total Expenses	\$9,730,301
	Balance	\$183,027