

RESOLUTION 2022-D

**A RESOLUTION OF THE TOWN OF EATONVILLE, WASHINGTON,
ADOPTING THE EATONVILLE TRANSPORTATION BENEFIT DISTRICT'S
ANNUAL REPORT FOR 2021**

WHEREAS, section 3.22.020(A) of the Eatonville Municipal Code (“EMC”) establishes the Eatonville Town Council as the Governing Board of the Eatonville TBD; and

WHEREAS, RCW 36.73.160(2) and Eatonville Municipal Code section 3.22.020(G) require the Board to issue an annual report indicating the status of improvement costs, expenditures, revenues, and construction schedules; and

WHEREAS, on May 10, 2021 the Eatonville Town Council approved Resolution 2021-M, adopting processes for the Eatonville TBD annual report preparation and authorizing the Town Clerk to prepare the report; now, therefore;

**THE TOWN COUNCIL OF THE TOWN OF EATONVILLE, WASHINGTON,
HEREBY RESOLVES AS FOLLOWS:**

Section 1: The Eatonville Town Council, in its capacity as the governing board of the Eatonville Transportation Benefit District, hereby adopts the 2021 annual report attached as Exhibit A.

PASSED by the Town Council of the Town of Eatonville and attested by the Town Clerk in authentication of such passage this 14th day of February, 2022.

David Baublits, Mayor

ATTEST:

Miranda Doll, Town Clerk



**Eatonville Transportation Benefit District
Official Notice of 2021 Annual Report**

NOTICE IS HEREBY GIVEN that the Eatonville Town Council is issuing this 2021 Transportation Benefit District (TBD) Annual Report to the Town of Eatonville residents.

The Eatonville TBD was created by the Eatonville Town Council on June 25, 2012. The creation of the Eatonville TBD established the boundaries as the entire Town of Eatonville as it currently exists or any adjustments to the boundaries in the future. In August of 2012, the governing board of the Eatonville TBD approved Resolution 2012 TBD-A, authorizing a \$20.00 vehicle fee under RCW 36.73.065(4)(a)(i) and 82.80.140 for the purpose of funding Transportation Projects of the District pursuant to the provisions of Chapter 3.22 of the Eatonville Municipal Code.

Revenues from this tax are to be dedicated for the purposes of ongoing transportation improvements that preserve, maintain and, as appropriate, construct or reconstruct the transportation infrastructure of the Town of Eatonville.

On June 23, 2014, the governing body made a motion to hold 50% of the current balance and 50% of the revenue received going forward for future improvements. The additional money will be used for current maintenance.

The Eatonville Town Council governs the Eatonville TBD. On January 25, 2016, the Town Council approved Ordinance 2016-1, Assuming the Rights, Powers, Functions and Obligations of the Eatonville Transportation Benefit District.

ACTIVITIES COMPLETED IN 2021

SR 161/WASHINGTON AVE N CORRIDOR STREETScape – PHASE 2

The Town of Eatonville received a grant for federal funding through the Puget Sound Regional Council for the SR 161/Washington Ave N Corridor Streetscape Phase 2 project. The anticipated construction cost of Phase 2 was \$2,480,000.00, the grant amount awarded to the Town was 86.5% of this amount.

The Eatonville Town Council approved a funding commitment by Resolution (2019-P) on May 28, 2019. Resolution 2019-P allocated funds from the Transportation Benefit District to go towards the Town's 13.5% match. In 2021, \$3,556.52 was transferred from TBD to go towards the design and preparation of the funding package of Phase 2.

2021 TBD Financial Report

2021 TBD Fund Balance

Beginning Balance	\$ 250,131.99
Revenues	\$ 57,157.61
Expenditures	\$ 3,556.52
Ending Balance	\$ 303,733.08

2021 TBD Revenue Summary

TBD Vehicle Fees	\$56,766.60
Investment Interest	\$ 391.01
Other Revenues	\$0.00
Total Revenues	\$ 57,157.61

2021 TBD Expenditure Summary

SR 161 Streetscape – Phase 2	\$ 3,556.52
Total Expenditures	\$ 3,556.52

ACTIVITIES ANTICIPATED FOR 2022

Completion of SR 161 Phase 2

Funds for SR 161 Phase 2 were budgeted in the 2022 budget in the amount of \$110,400.00. This will be less the \$3,556.52 expended in December 2021, unless additional funds are allocated by the Town Council. The project is slated to begin construction in 2022. This is the only budgeted project for the 2022 budget.

The amount available for future improvements in 2022 is \$164,028.48 and the amount available for maintenance is \$139,704.60.

2022 TBD Financial Forecast

2022 Beginning Balance	\$ 303,733.08
Revenues-TBD Vehicle Fees	\$ 54,000.00
Revenues-Investment Interest	\$ 500.00
Expenditures-SR 161 Phase 2 grant match (2022 Construction)	\$ 106,843.48
Estimated 2021 Ending Fund Balance	\$ 251,389.60