

## **RESOLUTION 2022-NN**

### **A RESOLUTION OF THE TOWN OF EATONVILLE, WASHINGTON, APPROVING THE FUNDING SOURCES FOR THE LOCAL MATCH OF THE SR161/WASHINGTON AVE NORTH CORRIDOR STREETScape PHASE 2 PROJECT**

**WHEREAS**, the Town of Eatonville was awarded a grant from the Puget Sound Regional Council for the SR 161/Washington Avenue N Corridor Streetscape Phase 2 project in the amount of \$2,145,200.00; and

**WHEREAS**, in 2019 when the Town was awarded the grant, the project had an anticipated construction cost of \$2,480,000.00, this cost has since increased, and the Town has been offered additional federal funding in the amount of \$680,244.00 to help cover the increase; and

**WHEREAS**, the Town was awarded the Small City Federal Match Program by the Transportation Benefit District in the amount of \$125,000; and

**WHEREAS**, the remaining fiscal impact to the Town is estimated to be \$564,800.00; and

**WHEREAS**, the Town Council allocated \$110,400.00 from the REET fund and \$110,400.00 from the TBD fund in the 2022 Budget; and

**WHEREAS**, of the remaining matching funds, \$164,000.00 will be allocated from the Electric fund and \$180,000 will be allocated from the Town of Eatonville's allocation of the American Rescue Plan Act funds; and

**WHEREAS**, the Finance Committee met and reviewed the fiscal impact and supports the proposed breakdown of allocation for funding; now, therefore

**THE TOWN COUNCIL OF THE TOWN OF EATONVILLE, WASHINGTON,  
HEREBY RESOLVES AS FOLLOWS:**

**THAT:** Eatonville Town Council is in support of the SR161/Washington Ave N Corridor Streetscape Phase 2 project and the proposed allocation of funds to provide the local match is approved.

**PASSED** by the Town Council of Town of Eatonville and attested by the Town Clerk in authentication of such passage this 11<sup>th</sup> day of July 2022.

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David Baublits, Mayor

ATTEST:

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Miranda Doll, Town Clerk

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