



## Staff Report

Meeting Date: November 13, 2023

Prepared By: Miranda Doll

Subject: Ordinance 2023-7

Review Date: \_\_\_\_\_

**Summary:** The Town of Eatonville applied for and received a grant for the Carter Street Improvements from Transportation Improvement Board (“TIB”). The Town Council approved Resolution 2022-B accepting the TIB Grant on January 24, 2022. When this Resolution was approved the funding amount of \$410,148 was based on construction cost estimates and engineering services. The Town budgeted a 10% match from Transportation Benefit District in the amount of \$45,572.

The bids for this project came in under the construction cost estimates and the Town awarded a contract to Barcott Construction for \$246,518. TIB has a limit of 30% of the construction costs that they will reimburse for engineering services and reduced the award amount to the Town to \$271,456.

Staff has calculated the amount needed to cover the remaining portion of the project and is requesting to increase the TBD matching funds from \$45,572 to \$53,743.

**Recommendation:** Town Staff recommends approval of Ordinance 2023-7, amending the 2023 budget of the Town of Eatonville, as adopted by Ordinance 2022-7 and amended by Ordinance 2023-4.

**Attachments:** Ordinance 2023-7, spreadsheet with description of changes.

## ORDINANCE 2023-7

### AN ORDINANCE OF THE TOWN OF EATONVILLE, WASHINGTON, AMENDING THE 2023 BUDGET OF THE TOWN OF EATONVILLE, AS ADOPTED BY ORDINANCE 2022-7 AND AMENDED BY ORDINANCE 2023-4

**WHEREAS**, the Eatonville Town Council adopted the 2023 budget in final form by Ordinance 2022-7 on the 12<sup>th</sup> day of December 2022 and amended the 2023 budget by Ordinance 2023-4 on October 23, 2023; and

**WHEREAS**, the street fund (101) has additional revenue and expenditures added to account for additional matching funds for the Carter Street West project not covered under the Transportation Improvement Board Grant as well as a reduction of revenue and expenditures to account for the reduction in grant funding; and

**WHEREAS**, the TBD fund (120) has been reduced to account for matching funds not covered by the Transportation Improvement Board Grant as well as increased funds for completion of the Carter Street West project; and

**WHEREAS**, the Town Council did meet to consider the matter of a budget amendment at a public meeting on the 13<sup>th</sup> day of November 2023; now, therefore,

**BE IT ORDAINED BY THE COUNCIL OF THE TOWN OF EATONVILLE AS FOLLOWS:**

**Section 1.** Ordinance No. 2022-7 and the 2023 budget shall be amended as set forth below:

FUND	ESTIMATED BEGINNING BALANCE	ESTIMATED REVENUES	ESTIMATED APPROPRIATIONS/ EXPENDITURES	ESTIMATED ENDING FUND BALANCE
001 Current Expense	\$1,214,363.51	\$3,313,583.37	\$3,471,366.33	\$1,056,580.55
002 Cemetery	\$20,538.50	\$13,000.00	\$20,266.00	\$13,272.50
003 Current Expense Reserve	\$320,958.90	\$0.00	\$0.00	\$320,958.90
004 American Rescue Plan Act	\$686,404.72	\$0.00	\$561,630.59	\$124,774.13
005 Airport Fund	\$5,000.00	\$10,000.00	\$0.00	\$15,000.00
006 Park Fund	\$18,000.00	\$18,000.00	\$0.00	\$36,000.00
007 Cemetery Capacity	\$5,000.00	\$5,000.00	\$0.00	\$10,000.00
101 Streets	\$83,368.79	\$4,143,279.20	\$4,159,137.20	\$67,510.79
102 Transportation Benefit District	\$346,620.72	\$57,200.00	\$151,042.00	\$252,778.72
110 Tourism	\$83,872.00	\$20,300.00	\$15,000.00	\$89,172.00
120 Cemetery Endowment	\$38,791.80	\$1,450.00	\$0.00	\$40,241.80
130 REET	\$587,650.40	\$119,500.00	\$175,711.85	\$531,438.55
401 Electric	\$1,023,536.86	\$2,789,285.02	\$3,223,798.85	\$589,023.03
403 Electric Capital	\$468,148.00	\$82,642.01	\$259,500.00	\$291,290.01
404 Electric Reserve	\$994,362.00	\$94,304.48	\$0.00	\$1,088,666.48

410 Water	\$114,827.00	\$1,075,412.81	\$997,789.48	\$192,450.33
414 Water Capital	\$88,248.00	\$80,000.00	\$165,150.00	\$3,098.00
416 Water Reserve	\$98,089.77	\$0.00	\$0.00	\$98,089.77
411 Sewer	\$319,744.00	\$853,724.59	\$780,728.00	\$392,740.59
412 Sewer Bond Redemption	\$0.00	\$111,948.00	\$111,948.00	\$0.00
413 USDA Sewer Bond Reserve	\$111,948.00	\$0.00	\$0.00	\$111,948.00
415 Sewer Capital	\$582,297.00	\$1,055,400.00	\$1,260,000.00	\$377,697.00
417 Sewer Reserve	\$106,401.67	\$0.00	\$0.00	\$106,401.67
450 Storm Drain	\$398,986.00	\$191,176.61	\$224,550.00	\$365,612.61
452 Storm Drain Capital	\$103,109.00	\$11,840.00	\$45,000.00	\$69,949.00
453 Storm Drain Reserve	\$40,200.00	\$0.00	\$0.00	\$40,200.00
460 Refuse	\$315,247.00	\$1,276,832.04	\$1,315,150.00	\$276,929.04
461 Refuse Reserve	\$84,836.26	\$0.00	\$0.00	\$84,836.26
<b>TOTAL ALL FUNDS</b>	<b>\$8,260,549.90</b>	<b>\$15,323,878.13</b>	<b>\$16,937,768.30</b>	<b>\$6,646,659.73</b>

**Section 2.** A complete copy of the amended budget of the Town shall be filed in the office of the Town Clerk.

**Section 3.** The Town Clerk is hereby directed to transmit this amended budget to the State Auditor's Office and to the Association of Washington Cities.

**Section 4.** This ordinance shall become effective after its passage by the Council, approval, and publication as required by law.

1ST READING: 11/13/2023

2ND READING: 11/27/2023

**PASSED** by the Town Council of the Town of Eatonville and attested by the Clerk in authentication of such passage this \_\_\_\_ day of November 2023.

\_\_\_\_\_  
David Baublits, Mayor

ATTEST:

\_\_\_\_\_  
Miranda Doll, Town Clerk

APPROVED AS TO FORM:

\_\_\_\_\_  
Gregory A. Jacoby, Town Attorney

## November 2023 Budget Amendment

FUND	Account Description	Adopted Budget	Amendment	Amended Budget	Description of Change
<b>101-Streets</b>	<b>REVENUES</b>				
334 03 80 03	TIB Carter Street	\$ 379,339.00	\$ (138,691.00)	\$ 240,648.00	Reduced amount from TIB-Bids were lower that construction estimate
397 42 00 01	Transfer in from TBD-Carter St	\$ 42,149.00	\$ 8,171.00	\$ 50,320.00	Additional funding from TBD
	<b>TOTAL REVENUES</b>		<b>\$ (130,520.00)</b>		
	<b>EXPENDITURES</b>				
595 32 63 01	TIB Carter Street	\$ 379,339.00	\$ (138,691.00)	\$ 240,648.00	Reduced amount from TIB-Bids were lower that construction estimate
595 32 62 08	TBD Carter St	\$ 42,149.00	\$ 8,171.00	\$ 50,320.00	Additional funding from TBD
	<b>TOTAL EXPENDITURES</b>		<b>\$ (130,520.00)</b>		
<b>TBD-102</b>	<b>EXPENDITURES</b>	<b>Adopted Budget</b>	<b>Amendment</b>	<b>Amended Budget</b>	<b>Description of Change</b>
597 42 00 01	Carter Street Grant Match	\$ 42,149.00	\$ 8,171.00	\$ 50,320.00	Additional funding from TBD
508 41 02 00	TBD Ending balance	\$ 260,949.72	\$ (8,171.00)	\$ 252,778.72	New estimated ending fund balance
	<b>TOTAL EXPENDITURES</b>		<b>\$ -</b>		