



## Eatonville Transportation Benefit District Official Notice of 2025 Annual Report

NOTICE IS HEREBY GIVEN that the Eatonville Town Council is issuing this 2025 Transportation Benefit District (TBD) Annual Report to the Town of Eatonville residents.

The Eatonville TBD was created by the Eatonville Town Council on June 25, 2012. The creation of the Eatonville TBD established the boundaries as the entire Town of Eatonville as it currently exists or any adjustments to the boundaries in the future. In August of 2012, the governing board of the Eatonville TBD approved Resolution 2012 TBD-A, authorizing a \$20.00 vehicle fee under RCW 36.73.065(4)(a)(i) and 82.80.140 for the purpose of funding Transportation Projects of the District pursuant to the provisions of Chapter 3.22 of the Eatonville Municipal Code.

Revenues from this tax are to be dedicated for the purposes of ongoing transportation improvements that preserve, maintain and, as appropriate, construct or reconstruct the transportation infrastructure of the Town of Eatonville.

On June 23, 2014, the governing body made a motion to hold 50% of the current balance and 50% of the revenue received going forward for future improvements. The additional money will be used for current maintenance.

The Eatonville Town Council governs the Eatonville TBD. On January 25, 2016, the Town Council approved Ordinance 2016-1, Assuming the Rights, Powers, Functions and Obligations of the Eatonville Transportation Benefit District.

### **ACTIVITIES COMPLETED IN 2025**

#### **SR 161/WASHINGTON AVE N CORRIDOR STREETScape – PHASE 2**

There was a local fund matching payout from the TBD fund for the final payment on this project.

#### **2025 CHIP SEAL**

The Town of Eatonville received a grant from the Washington State Transportation Improvement Board for Chip Seal improvements throughout Town. The Town Council authorized the use of TBD funds for the 5% match in the amount of \$8,428.

### **2025 TBD Financial Report**

#### **2025 TBD Fund Balance**

Beginning Balance	\$330,342.10
Revenues	\$65,499.44

Expenditures	\$23,391.31
<b>Ending Balance</b>	<b>\$372,450.23</b>

#### **2025 TBD Revenue Summary**

TBD Vehicle Fees	\$49,537.36
Investment Interest	\$15,962.08
Other Revenues	\$0.00
<b>Total Revenues</b>	<b>\$65,499.44</b>

#### **2025 TBD Expenditure Summary**

SR 161 Streetscape	\$22,612.50
2025 Chip Seal	\$778.81
<b>Total Expenditures</b>	<b>\$23,391.31</b>

### **ACTIVITIES ANTICIPATED FOR 2026**

#### **2025 Chip Seal**

The Town received a grant from the Transportation Improvement Board and intends to use TBD funds in the amount of \$8,428 as grant match for that project. Project will be completed in 2026.

#### **Prospect Street Improvements**

The Town will be making improvements to Prospect Street West and intends to use TBD funds in the amount of \$100,000.00 for this project.

#### **2026 TBD Financial Forecast**

2026 Actual Beginning Balance	\$ 372,450.23
Budgeted Revenues-TBD Vehicle Fees	\$ 52,000.00
Budgeted Revenues-Investment Interest	\$16,062.16
Estimated-TIB 2025 Chip Seal grant match	\$7,508.00
<b>Prospect Street West</b>	<b>\$100,000.00</b>
<b>Estimated 2026 Ending Fund Balance</b>	<b>\$ 333,004.39</b>