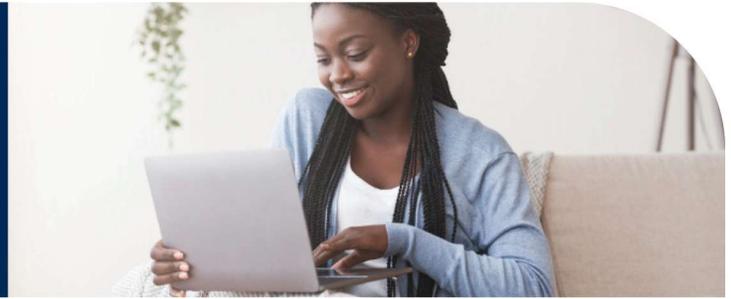


Credit Score Tips



Do

- Borrow only what you can afford to repay
- Make all your bill payments on time
- Avoid excessive requests or inquiries for new credit
- Check your report annually to contest and remove any erroneous information
- Maintain a variety of account types
- Keep a high credit line and a low balance on credit cards

Don't

- Open new store credit cards just to save on a purchase
- Close old accounts
- Exceed a debt-to-income ratio of 36%
- Be afraid to use credit responsibly

Damage Points

Ouch! Credit misuse can hurt – see below for how many points a common mistake could cost you. (points removed from the total score) are shown for starting scores of 680 and 780. Source: FICO

 **Maxed-Out Card**
680 - 10 to 30 pts.
780 - 25 to 45 pts.

 **Debt Settlement**
680 - 45 to 65 pts.
780 - 105 to 125 pts.

 **Bankruptcy**
680 - 130 to 150 pts.
780 - 220 to 240 pts.

 **30-day Late Payment**
680 - 60 to 80 pts.
780 - 90 to 110 pts.

 **Foreclosure**
680 - 85 to 105 pts.
780 - 220 to 240 pts.

Novus Home Mortgage, a division of Ixonia Bank is an Equal Housing Lender. We are headquartered at 20935 Swenson Drive Suite 420, Waukesha, WI 53186. Toll free (844) 337-2548. NMLS No. 423065 (www.nmlsconsumeraccess.org). All loans are subject to credit approval as well as program requirements and guidelines. Rates and requirements are subject to change without notice. Not all products are available in all states. Other restrictions or limitations may apply. Novus Home Mortgage, a division of Ixonia Bank is not affiliated with any government agency.



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