



THE FARM CREDIT SYSTEM ASSOCIATION CAPTIVE INSURANCE COMPANY

FCCS, Attorney-in-Fact

The Board of Directors of the Farm Credit System Association Captive Insurance Company (Captive) is seeking a qualified, diverse pool of candidates for an Outside Director position for a four-year term. The role of the FCS Captive Board of Directors is to provide short-term and long-term direction for the FCS Captive Insurance program. This is a paid role and expenses are reimbursed.

FCCS is the Attorney-In-Fact for the FCS Captive, acting on behalf of the FCS Captive and managing day-to-day operations at the direction of the Board.

Organizational Information

The Captive is a voluntary unincorporated insurance association organized and existing under Colorado law and consisting of a series of private contracts of indemnity or insurance among the Subscribers of the Captive, each agreeing to insure one another. The Subscribers' exchange of insurance shall be consummated through the facilities of a common Attorney-in-Fact, and by means of the Subscribers Agreement and Power of Attorney. Subject to the provisions of the Subscribers Agreement and Power of Attorney, these By-Laws set forth operating rules of the Captive.

The Outside Director Position

The Outside Director is appointed by the Elected Directors. All seven Elected Directors are representatives of Subscribers and all part of the Farm Credit System.

Ideal candidates will have experience in at least one of the following areas:

- Insurance Underwriting
- Insurance Brokerage
- Risk Management
- Actuarial

Requirements: The Outside Director must not be an employee or Director from a Farm Credit Bank or Association.

Expectations of the Board as a Whole

As the highest leadership body of the organization, the Board of Directors oversees the business of the Captive insurer for the benefit of its Subscribers and insureds by providing insurance.

The Board meets five times per year, typically in mid-January, early March, late May, early October and early December. The May and October meetings are in-person, typically in Denver, CO. The other meetings are held virtually.

Each Board member serves on a board committee. Committees meet approximately four times per year, all virtually.

While day-to-day operations are led by the attorney-in-fact, FCCS, the Board/Attorney-in-Fact relationship is a partnership, and the appropriate involvement of the Board is both critical and expected. The Board is responsible for the following oversight of Attorney-in-Fact actions:

- Capital and Surplus
- Disposition of Savings
- Notification of Credits
- Allocation of Losses
- Distribution to Subscribers
- Borrowing and Deposits

Contact Us!

For more information about the FCS Captive and FCCS, please visit www.fccsconsulting.com. To apply or inquire about the Outside Director position, email lori.bosanko@fccsconsulting.com. Please include Cover Letter and Resume.

FCCS is an equal opportunity employer (EOE).