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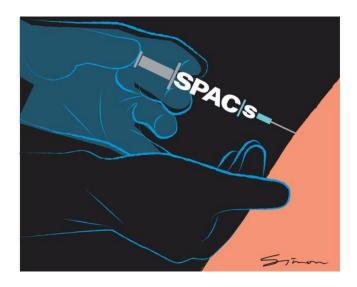
investments

THE BUSINESS TIMES

Boosting local investments

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Joanne Wong Vice-President, International Markets LogRhythm

Singapore's latest move to welcome SPAC listings holds much promise for not just the country's equity capital market, but its tech sector as well.

The country's status as a regional tech hub was built on the foundation of a strong legal framework, a healthy pool of digitally-skilled professionals, as well as favourable incentives from authorities such as the Economic Development Board. In fact, these were the main factors behind LogRhythm's decision to locate its Asia-Pacific headquarters in Singapore.

With SGX's niche SPAC offerings, Singapore now becomes more favourable as a hub for ambitious technology startups, offering entrepreneurs an additional avenue to garner funding. This comes at a crucial juncture – the pandemic has catalysed the need for digital innovation, and competition in the tech startup space is steeper than ever.