Pepartment of Financial Institutions

CL - 0943786

This document is evidence that: **Shogun Enterprises Inc.** has complied with the provisions of Title 6, Chapter 5, Article 1, Arizona Revised Statutes, relating to the establishment and operation of a:

Consumer Lender,

and that the Superintendent of Financial Institutions of the State of Arizona has granted Shogun Enterprises Inc. this license to transact the business of a Consumer Lender as:

Hearth

at:

527 Howard Street, Flr. 3 San Francisco, CA 94105

This license is subject to the laws of Arizona and will remain in full force and effect until surrendered, revoked or suspended as provided by law.

Signed in the Superintendent's office at 2910 North 44th Street, Suite 310, in the City of Phoenix, State of Arizona, this 10th day of August, 2017.

Robert D. Charlton Superintendent