

# KEY ACCOMPLISHMENTS of the Jewish Home

The Jewish Home provides exemplary service to our community's growing senior population, always staying firmly focused on our mission. Throughout COVID-19, our goals never wavered from delivering excellent quality and compassionate care reflective of Jewish values. While the primary focus of our collective efforts this past year centered around keeping our residents, program participants, and staff safe and healthy, we are also proud of the many other accomplishments that should be celebrated including:

- **Brandman Health Plan launched January 1, 2021.** This Medicare Advantage Chronic Condition Special Needs Plan offers benefits to anyone in Los Angeles County who is Medicare-eligible and has at least one of the following chronic conditions: diabetes, chronic heart failure, cardiovascular disorders or dementia.
- More than **3,000 volunteers** wrote notes and shared artwork with residents, sewed masks and gowns, participated in Zoom calls, created gifts for residents, and participated as pen pals.
- The Jewish Home was selected by the Los Angeles Mayor's office to **develop a program to test for COVID-19 asymptomatic residents and staff.** This program, developed by the Jewish Home, led to an LA County-wide initiative that, by June 30, 2020 had tested 60,000 individuals.
- October marked the **successful transition of leadership from Molly Forrest, who steadfastly led the Home for more than two decades, to Dale Surowitz,** who after 20 years of volunteer leadership joined the Home as chief executive officer and president. Molly assumed the role of president of the Jewish Home Foundation.
- The Home started **administering vaccines to staff and residents December 30, 2020.** As of March, more than 4,000 vaccines were given.
- Jewish Home staff administered **more than 50,000 COVID-19 tests** to staff and residents.
- The Home **raised over \$13.3 million in unrestricted donations,** as well as **\$3.9 million in restricted donations.**
- **Brandman Centers for Senior Care (BCSC),** a Program of All-inclusive Care for the Elderly (PACE), **expanded services to 15 additional zip codes** in the East San Fernando Valley of Los Angeles.
- Membership in the **Legacy Society,** the Home's planned giving support group, **grew by 15%.**
- **More than 2,500 people participated in virtual special events and programs** sponsored by The Associates, Executives, and Guardians support groups.



# CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	amounts in thousands		
	8/31/2018	8/31/2019	8/31/2020
<b>ASSETS</b>			
Current assets	\$80,009	\$57,725	\$80,674
Contributions receivable	24,901	23,751	21,696
Property, plant & equipment, net	292,351	291,040	288,729
Assets held in trust for residents	355	468	443
Assets limited as to use	10,928	12,046	7,771
Other long-term assets	13,256	39,551	17,937
<b>TOTAL ASSETS</b>	<b><u>\$421,800</u></b>	<b><u>\$424,581</u></b>	<b><u>\$417,250</u></b>
<b>LIABILITIES</b>			
Current liabilities	\$26,078	\$38,807	\$48,416
Refundable advance fees and deferred revenue	184,414	191,547	189,658
Asset retirement obligation	577	585	584
Resident funds	355	468	443
Fountainview deposits	363	51	5,098
Long-term debt	107,637	102,858	100,998
Other long-term liabilities	16,681	15,692	19,582
<b>TOTAL LIABILITIES</b>	<b><u>\$336,105</u></b>	<b><u>\$350,008</u></b>	<b><u>\$364,779</u></b>
<b>NET ASSETS</b>			
Without donor restrictions	\$27,259	\$13,028	\$(5,188)
With donor restrictions	58,436	61,545	57,659
<b>TOTAL NET ASSETS</b>	<b><u>85,695</u></b>	<b><u>74,573</u></b>	<b><u>52,471</u></b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b><u>\$421,800</u></b>	<b><u>\$424,581</u></b>	<b><u>\$417,250</u></b>

## STATEMENT OF ACTIVITIES

	amounts in thousands		
	8/31/2018	8/31/2019	8/31/2020
<b>REVENUE</b>			
Patient service revenue	\$123,639	\$131,296	\$137,360
Unrestricted contributions and net assets released from restriction and used for operations	25,180	15,063	16,927
Temporarily & permanently restricted contributions, net of net assets released from restriction and used for operations	22,728	3,109	(3,886)
<b>TOTAL REVENUE</b>	<b><u>\$171,547</u></b>	<b><u>\$149,468</u></b>	<b><u>\$150,401</u></b>
<b>EXPENSES</b>			
Nursing, medical and dietary	\$70,703	\$76,484	\$77,282
Other general operating	62,571	64,946	72,302
Fundraising	2,693	3,204	2,660
Debt financing costs	7,740	5,386	9,609
Depreciation and amortization	10,694	10,570	10,650
<b>TOTAL EXPENSES</b>	<b><u>\$154,401</u></b>	<b><u>\$160,590</u></b>	<b><u>\$172,503</u></b>
<b>Revenue in excess of (less than) expenses</b>	<b><u>\$17,146</u></b>	<b><u>\$(11,122)</u></b>	<b><u>\$(22,102)</u></b>
<b>CHANGE IN NET ASSETS</b>	<b><u>\$17,146</u></b>	<b><u>\$(11,122)</u></b>	<b><u>\$(22,102)</u></b>