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(e) U.S. markets closed

S&P 500
 4,327.78
 -21.83 (-0.50%)
**Dow 30**

33,670.29

+39.15 (+0.12%)

**Nasdaq**13,407.23
-166.99 (-1.23%)**Russell 2000**1,719.71
-14.54 (-0.84%)**Crude Oil**87.72
+4.81 (+5.80%)**Gold**1,945.90
+62.90 (+3.34%)
 by [GlobeNewswire](#)

International Celebrities Rally For WTO Agreement On Fisheries Subsidies In New Film

**ReAgency Lab**

Thu, October 12, 2023 at 5:45 AM PDT · 3 min read



NEW YORK, Oct. 12, 2023 (GLOBE NEWSWIRE) -- Hollywood icons and environmentalists Ted Danson and Billy Joel have stepped up to support a critical World Trade Organization (WTO) agreement on fishing subsidies, as the international community races to lock the deal in place before it expires. Their advocacy takes center stage in the groundbreaking documentary film, '[Change Makers: The Global Race to Save our Seas](#)', produced by Jayde Lovell, CEO of ReAgency Lab, which exposes the global problem of fishing subsidies and their damaging effect on our oceans and communities.

Marine biologist and marine economist Daniel Pauly and Rashid Sumaila, the distinguished recipients of this year's Tyler Prize for Environmental Achievement, also feature in the documentary to lend their support for the WTO agreement.

ABOUT THE ISSUE

Globally, Government subsidies to the fishing sector total over [US\\$35 billion](#), incentivizing industrial fishing even when it is no longer profitable, and causing a drastic decline in global fish stocks. Despite two decades of activism and negotiations, an international agreement to address the problem seemed impossible.

But on 17 June 2022, the WTO unexpectedly achieved a global consensus to ban some of the most harmful fishing subsidies. This legally enforceable agreement would allow fish stocks to recover, and protect the food security and livelihoods for millions of people.

TRENDING

1. Environmentalists warn of intent to sue over snail species living near Nevada lithium mine
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- The first Sustainable Development Goals (SDG) target to be fully met ([Target 14.6](#)).
- Only the second agreement reached at the WTO since its inception.

On the potential impact of the agreement, Ted Danson said:

"If you manage the world's fisheries correctly, you could provide a billion fish meals a day forever, and that's at a time when food security is a huge, huge issue".

ABOUT THE PROBLEM

The agreement requires ratification by two thirds of the 164 WTO member countries by 26 February 2024 to come into effect, and so far that has not happened. According to the WTO, only [17 countries](#) have submitted their instruments of acceptance to ratify the agreement.

Story continues

RECOMMENDED STORIES



Fox Business

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Adam Aron, the CEO of AMC, claims he was the victim of an extortion scheme that likely could have come as a result of some decisions of questionable judgment on his part.

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The Telegraph

Jeff Bezos buys neighbour's Florida mansion for \$79m

As one of the world's richest men, there are not many things Jeff Bezos cannot buy – and his neighbour's house is one of them.

**BLOCKFi Believed Alameda**

BlockFi lost "a little over a billion dollars" due to its involvement with FTX and...

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HANOI, VIETNAM - Media OutReach - 13 October 2023 - Vietnam's Green and Smart Mobility JSC. (GSM) has imported 150 VinFast electric cars into the Lao market in preparation to launch its electric ta...

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**Fortune****Best Buy CEO Corie Barry says we're in the 'funflation' economy with \$1,000 Taylor Swift tickets—and it's why sales are worse**

The "YOLO economy" gave way to a summer of "revenge spending," and now, finally, to "funflation."

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Are you maxing out the 401(k) plan you have at work every year? Do you still have money left for saving and investment after contributing the maximum to your 401(k) and maybe an IRA or two? If so, then you

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**Engadget****Qualcomm is cutting over 1,200 jobs in California**

Qualcomm has just notified the California Employment Development Department that it's eliminating 1,258 positions within the state, according to Bloomberg.

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**Yahoo Finance****Nasdaq sinks, Dow edges up after healthy big bank earnings: Stock market news today**

The Dow rose 40 points after JPMorgan and Wells Fargo kicked off earnings season with profit beats.

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**Reuters****US electric-vehicle sales hit record high, Tesla loses market share - report**

Tesla now dominates just half of the market, down from the 62% it held in the first quarter, despite a price war started by the Elon Musk-led company to solidify its foothold in the competitive EV arena. However, the compan...

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**Bloomberg****Amazon, Exxon Hydrogen Hubs Get Slice of \$7 Billion US Funds**

(Bloomberg) -- Hydrogen projects involving Amazon.com Inc., Exxon Mobil Corp. and Air Products and Chemicals Inc. are among those receiving portions of \$7 billion in US funding meant to make the country a leader in...

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The Telegraph

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Gas prices rose to their highest peak since February on Friday as the conflict in the Middle...

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Investopedia

Tesla's Share of US Electric Vehicle Market Slipped to a New Low in Q3

As electric vehicle sales surge in the U.S., Tesla's dominance of the lucrative market is slipping as new competitors, including both EV startups and legacy automakers, gain market share.

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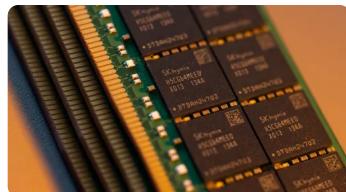


Yahoo Finance

Oil prices spike as G7 enforces Russian export price caps, Israel-Hamas war continues

Oil jumped more than 4% on Friday as the G7 clamped down on Russian crude export price cap violations and uncertainty over the Israel-Hamas war intensifies.

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TechCrunch

For the CHIPS Act to pay off, the US needs a historic investment in memory production

In the year since President Biden signed the CHIPS and Science Act, there has been significant attention paid to this landmark legislation to rebuild the U.S' semiconductor industry. There is another category of...

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Reuters

Oil surges nearly 6% after Israel begins ground raids into Gaza

NEW YORK (Reuters) -Oil prices leapt nearly 6% on Friday, with Brent posting its highest weekly gain since February, as investors priced in the possibility that the conflict in the Middle East could widen as Israel began...

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Reuters

PNC Financial reports drop in profit, begins job cuts

(Reuters) -PNC Financial Services Group said on Friday it is cutting about 4% of its workforce and reported a drop in third-quarter profit, as a surge in funding costs offset higher interest from its assets. The bank also...

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FreightWaves

Once again California tells a court AB5 isn't disrupting trucking in state

California says, once again, that the state's trucking sector is holding up under AB5. The post Once again California tells a court AB5 isn't disrupting trucking in state appeared first on FreightWaves.

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Investor's Business Daily

Is AMC Stock A Buy Or Sell Now? Here's What Fundamentals, Chart Action, Fund Ownership Metrics Say

Starting the year 2021 at 2 a share, AMC stock skyrocketed 36-fold to an all-time high of 72.62 on June 2 that same year. AMC stock started that year at 27.20 (before the reverse split) and ended at 4.07, a miserable loss of 85%. A few months back, AMC shareholders had reason to look forward to another rebound in 2023, at least in the short term.

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