



MMIA Board of Directors' Meeting
August 14, 2026 @ 8:30 am
Red Lion, Echo Room, Polson

AGENDA

1. Welcome and Call to Order

Cassie Tozer

2. Roll Call

Sandy Lang

3. Public Comment

Cassie Tozer

4. Approval of Previous Meeting Minutes

Cassie Tozer

The minutes of the June 26, 2026 meeting have been provided.

Approval is requested.

5. Actuary 101

Stefan Zepernick and Mike Harrington will provide a brief overview of the actuarial process.

6. Reserve Studies

Stefan Zepernick

Stefan Zepernick of Bickmore will present the reserve studies for each of the Programs.

a. Workers' Compensation Program

Approval is requested.

b. Liability Program

Approval is requested.

c. Property Program

Approval is requested.

Only those members whose communities participate in the MMIA Property Program should vote.

d. APD

Approval is requested.

Only those members whose communities participate

in the MMIA Property Program should vote.

7. Finance Reports: Year-To-Date June 30, 2026

JT Linder

These are unaudited reports and no action is necessary.
The Board will be asked to approve the audited financials
at the October board meeting.

8. Investment 101 and Summary

Nathan Simon and Lucy Rimsky from SAA & Kelly
Sullivan and Charlie Olson from NEAM

SAA and NEAM will provide a basic overview of MMIA's
investment program and the principles that guide
investment decisions. They will then provide an update on
the current status of MMIA investments.

9. Board Policies up for Review

Amanda Clark

Approval is requested.

10. City of Townsend Approval to Join Property Program

Britani Laughery

The Executive Committee met on July 24, 2026, and
approved the City of Townsend's application to join the
MMIA Property Program.

The Board will vote to ratify the Executive Committee's
decision.

11. Annual Meeting and Elections

Amanda Clark

Staff will review the agenda for the MMIA annual meeting
in October as well as the board election
process.

12. Committee Reports

Cassie Tozer

a. Governance Committee

Committee Chair Cassie Tozer

b. CEO Recruitment Committee

Vice Chair Cassie Tozer

13. Interim CEO Appointment

Cassie Tozer

14. Other Reports

Cassie Tozer

a. League

Jennifer Olson

b. Communications Strategist

Ty Pena

c. Liability /Property Claims Manager

Mark Gauthier

d. Workers' Compensation Program

Amanda Krissovich

e. Employee Benefits Program

Chris Beskid

f. Chief Operating Officer

Britani Laughery

g. CFO Report

JT Linder

h. TSPC Manager

Amanda Clark

i. CEO

Amanda Clark

15. Other Items

Cassie Tozer

a. October 7, 2026 Board of Directors' Meeting,
Helena

b. October 8, 2026 MMIA Annual Meeting, Helena

c. October 7 - 9, 2026 - League Annual Conference,
Helena

Rooms have been set aside for the board members
and mileage will be covered. Please let Sandy Lang
know if you plan to attend. Board members must
register and pay for the
conference before August 14.

d. October 19-23, 2026 PRIMA Institute 2026, Old
Town Alexandria, VA

16. Adjourn

Cassie Tozer