

Montana Municipal Interlocal Authority  
Summary of Activity for FY24-25 and Balances as of 06/30/2025

**Workers Compensation Program**

<i>Income Statement</i>	YTD 06/30/25	% of Rev	Annual Budget	% Budget
Revenue				
Net premiums	\$5,638,052	68.6%	\$5,173,200	68.8%
Investment earnings	2,576,935	31.4%	2,341,300	31.2%
- Total revenue	<b>\$8,214,987</b>	100.0%	<b>\$7,514,500</b>	100.0%
Expense				
Claims costs	\$6,645,214	80.9%	\$8,722,800	116.1%
Operating expenses	2,071,130	25.2%	2,358,400	31.4%
Non-operating expense (income)	(1,770,933)	-21.6%	(5,000)	-0.1%
- Total expense	<b>\$6,945,411</b>	84.5%	<b>\$11,076,200</b>	147.4%
Change in net assets	<b>\$1,269,576</b>	15.5%	<b>(\$3,561,700)</b>	-47.4%

<i>Balance Sheet</i>	06/30/25	% of Assets
Total assets	\$70,552,017	100.0%
Total liabilities	39,815,479	56.4%
Net assets	<b>\$30,736,538</b>	43.6%

**Liability Insurance Program**

<i>Income Statement</i>	YTD 06/30/25	% of Rev	Annual Budget	% Budget
Revenue				
Net premiums	\$12,271,418	84.2%	\$12,044,800	85.7%
Investment earnings	2,310,344	15.8%	2,013,200	14.3%
- Total revenue	<b>\$14,581,762</b>	100.0%	<b>\$14,058,000</b>	100.0%
Expense				
Claims costs	\$9,646,983	66.2%	\$11,738,400	83.5%
Operating expenses	2,153,768	14.8%	2,338,400	16.6%
Non-operating expense (income)	(1,595,388)	-10.9%	10,000	0.1%
- Total expense	<b>\$10,205,363</b>	70.0%	<b>\$14,086,800</b>	100.2%
Change in net assets	<b>\$4,376,399</b>	30.0%	<b>(\$28,800)</b>	-0.2%

<i>Balance Sheet</i>	6/30/25	% of Assets
Total assets	\$70,878,740	100.0%
Total liabilities	35,919,071	50.7%
Net assets	<b>\$34,959,669</b>	49.3%

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**Property Insurance Program**

<i><b>Income Statement</b></i>	<b>YTD 06/30/25</b>	<b>% of Rev</b>	<b>Annual Budget</b>	<b>% Budget</b>
<b>Revenue</b>				
Net premiums	\$3,172,108	81.2%	\$2,590,800	83.9%
Investment earnings	735,937	18.8%	498,500	16.1%
- Total revenue	<u><b>\$3,908,045</b></u>	100.0%	<u><b>\$3,089,300</b></u>	100.0%
<b>Expense</b>				
Claims costs	\$1,869,665	47.8%	\$2,845,400	92.1%
Operating expenses	478,479	12.2%	564,300	18.3%
Non-operating expense (income)	(300,394)	-7.7%	4,000	0.1%
- Total expense	<u><b>\$2,047,750</b></u>	52.4%	<u><b>\$3,413,700</b></u>	110.5%
Change in net assets	<u><b>\$1,860,295</b></u>	47.6%	<u><b>(\$324,400)</b></u>	-10.5%
 <b>Balance Sheet</b>				
	<b>6/30/25</b>	<b>% of Assets</b>		
Total assets	\$18,794,721	100.0%		
Total liabilities	2,673,968	14.2%		
Net assets	<u><b>\$16,120,753</b></u>	85.8%		

**Employee Benefit Program**

<i><b>Income Statement</b></i>	<b>YTD 06/30/25</b>	<b>% of Rev</b>	<b>Annual Budget</b>	<b>% Budget</b>
<b>Revenue</b>				
Net premiums	\$35,279,619	98.2%	\$36,581,500	98.4%
Investment earnings	644,701	1.8%	604,200	1.6%
- Total revenue	<u><b>\$35,924,320</b></u>	100.0%	<u><b>\$37,185,700</b></u>	100.0%
<b>Expense</b>				
Claims costs	\$32,104,676	89.4%	\$35,970,000	96.7%
Claims administration expense	1,129,764	3.1%	1,124,200	3.0%
Wellness program	694,915	1.9%	708,200	1.9%
Operating expenses	1,249,441	3.5%	1,455,500	3.9%
Non-operating expense (income)	(499,536)	-1.4%	8,000	0.0%
- Total expense	<u><b>\$34,679,260</b></u>	96.5%	<u><b>\$39,265,900</b></u>	105.6%
Change in net assets	<u><b>\$1,245,060</b></u>	3.5%	<u><b>(\$2,080,200)</b></u>	-5.6%
 <b>Balance Sheet</b>				
	<b>6/30/25</b>	<b>% of Assets</b>		
Total assets	\$20,588,421	100.0%		
Total liabilities	5,724,169	27.8%		
Net assets	<u><b>\$14,864,252</b></u>	72.2%		