

Montana Municipal Interlocal Authority
Summary of Activity for FY25-26 and Balances as of 06/30/2026

Workers Compensation Program

<i>Income Statement</i>	YTD 06/30/26	% of Rev	Annual Budget	% Budget
Revenue				
Net premiums	\$ 1,839,195	100.0%	\$ 1,909,400	100.0%
- Total revenue	\$ 1,839,195	100.0%	\$ 1,909,400	100.0%
Expense				
Claims costs	\$ (1,435,583)	-78.1%	\$ 3,600,000	188.5%
Operating expenses	1,724,586	93.8%	2,013,500	105.5%
- Total expense	\$ 289,003		\$ 5,613,500	
Non-operating income (expense)				
Investment income	\$ 2,820,427	153.4%	\$ 2,500,800	131.0%
Other Non-operating income (expense)	14,899	0.8%	(295,000)	-15.4%
- Total non-operating income (expense)	\$ 2,835,326	154.2%	\$ 2,205,800	115.5%
Change in net assets	\$ 4,385,518	238.4%	\$ (1,498,300)	-78.5%

<i>Balance Sheet</i>	6/30/26	% of Assets
Total assets	\$ 65,166,431	100.0%
Total liabilities	32,023,020	49.1%
Net assets	\$ 33,143,411	50.9%

Liability Program

<i>Income Statement</i>	YTD 06/30/26	% of Rev	Annual Budget	% Budget
Revenue				
Net premiums	\$ 13,138,406	100.0%	\$ 12,530,400	100.0%
- Total revenue	\$ 13,138,406	100.0%	\$ 12,530,400	100.0%
Expense				
Claims costs	\$ 13,859,086	105.5%	\$ 12,762,500	101.9%
Operating expenses	2,292,766	17.5%	2,556,200	20.4%
- Total expense	\$ 16,151,852		\$ 15,318,700	
Non-operating income (expense)				
Investment income	\$ 2,867,557	21.8%	\$ 2,803,300	22.4%
Other Non-operating income (expense)	(7,063)	-0.1%	(10,000)	-0.1%
- Total non-operating income (expense)	\$ 2,860,494	21.8%	\$ 2,793,300	22.3%
Change in net assets	\$ (152,952)	-1.2%	\$ 5,000	0.0%

<i>Balance Sheet</i>	6/30/26	% of Assets
Total assets	\$ 73,307,711	100.0%
Total liabilities	38,779,921	52.9%
Net assets	\$ 34,527,790	47.1%

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Property Program

Income Statement	YTD 06/30/26	% of Rev	Annual Budget	% Budget
Revenue				
Net premiums	\$ 3,451,985	100.0%	\$ 3,547,800	100.0%
- Total revenue	\$ 3,451,985	100.0%	\$ 3,547,800	100.0%
Expense				
Claims costs	\$ 1,595,663	46.2%	\$ 3,381,000	95.3%
Operating expenses	508,440	14.7%	607,800	17.1%
- Total expense	\$ 2,104,103		\$ 3,988,800	
Non-operating income (expense)				
Investment income	\$ 843,212	24.4%	\$ 673,200	19.0%
Other Non-operating income (expense)	(29,417)	-0.9%	(4,000)	-0.1%
- Total non-operating income (expense)	\$ 813,795	23.6%	\$ 669,200	18.9%
Change in net assets	\$ 2,161,677	62.6%	\$ 228,200	6.4%
Balance Sheet	6/30/26	% of Assets		
Total assets	\$ 20,820,543	100.0%		
Total liabilities	2,538,113	12.2%		
Net assets	\$ 18,282,430	87.8%		

Employee Benefits Program

Income Statement	YTD 06/30/26	% of Rev	Annual Budget	% Budget
Revenue				
Net premiums	\$ 38,888,725	100.0%	\$ 39,589,400	100.0%
- Total revenue	\$ 38,888,725	100.0%	\$ 39,589,400	100.0%
Expense				
Claims costs	\$ 38,494,227	99.0%	\$ 39,021,700	98.6%
Claims administration expense	1,084,569	2.8%	1,147,600	2.9%
Wellness program	713,835	1.8%	733,900	1.9%
Operating expenses	1,022,673	2.6%	1,442,400	3.6%
- Total expense	\$ 41,315,304		\$ 42,345,600	
Non-operating income (expense)				
Investment income	\$ 847,246	2.2%	\$ 711,800	1.8%
Other Non-operating income (expense)	(40,399)	-0.1%	(8,000)	0.0%
- Total non-operating income (expense)	\$ 806,847	2.1%	\$ 703,800	1.8%
Change in net assets	\$ (1,619,732)	-4.2%	\$ (2,052,400)	-5.2%
Balance Sheet	6/30/26	% of Assets		
Total assets	\$ 19,709,417	100.0%		
Total liabilities	6,464,897	32.8%		
Net assets	\$ 13,244,520	67.2%		Internal Unaudited