



Member Owned. Member Driven.

We Are You.

# VEHICLE MINIMUM REPLACEMENT COST VALUES

## FY 2025 - 2026



MMIA provides our member-owners with two coverage options for each vehicle listed on the schedule to help meet each individual municipality's needs. These coverage options allow member-owners to balance the amount of coverage needed with the amount of coverage they can afford.

The coverage options are replacement cost and stated amount. For details on replacement cost and stated amount, see Section I of the Memorandum of Property Coverage. To have replacement cost coverage for a vehicle the following rules apply:

- 1| Vehicles listed with replacement cost coverage must be listed on the schedule at no less than the Minimum Replacement Value noted in the table to the right.
- 2| If the actual replacement cost for a vehicle exceeds the Minimum Replacement Value in the table to the right, it should be scheduled at the higher value.

Please contact the risk management team at [riskmgmt@mmia.net](mailto:riskmgmt@mmia.net) or 406-443-0907 if you have questions.

VEHICLE CLASS	MINIMUM REPLACEMENT VALUE
Private Passenger Cars/Minivans	\$32,637
Light Trucks/SUVs (1 ton or less)	\$38,077
Heavy Trucks (over 1 ton)	\$47,597
Police Cars	\$56,549
Police SUVs/Trucks	\$65,490
Police Motorcycles	\$27,750
Fire Pumper Trucks	\$530,371
Fire Snorkel/Ladder Trucks	\$1,087,942
Fire Brush Trucks	\$326,382
Fire - High End Trucks	\$1,712,121
Buses - 30 Passenger	\$203,989
Buses - 60 Passenger	\$441,976
Buses - Transit	\$754,531
Refuse/Trash Truck	\$399,495