



Member Owned. Member Driven.

We Are You.

Vehicle Minimum Replacement Cost Values - MMIA FY 2026 - 2027

MMIA provides our member-owners with two coverage options for each scheduled vehicle to help meet individual municipality's needs in balancing the amount of coverage needed with the amount of coverage they can afford.

The coverage options are replacement cost and stated amount. For details on these coverages, see Section I of the Memorandum of Property Coverage.

To qualify for replacement cost coverage the following rules apply:

- Vehicles with replacement cost coverage must have an insured value no less than the Minimum Replacement Value noted in the table.
- If the actual replacement cost for a vehicle exceeds the Minimum Replacement Value, the higher value must be used for the insured value.

VEHICLE CLASS	MINIMUM REPLACEMENT VALUE
Private Passenger Cars/Minivans	\$38,868
Light Trucks/SUVs (1 ton or less)	\$45,346
Heavy Trucks (over 1 ton)	\$56,682
Police Cars	\$67,342
Police SUVs/Trucks	\$77,342
Police Motorcycles	\$33,046
Fire Pumper Trucks	\$631,600
Fire Snorkel/Ladder Trucks	\$1,234,847
Fire Brush Trucks	\$387,614
Fire – High End Trucks	\$2,038,902
Buses - 30 Passenger	\$242,923
Buses - 60 Passenger	\$526,333
Buses - Transit	\$898,544
Refuse/Trash Truck	\$475,744

Please contact the risk management team at riskmgmt@mmia.net or 406-443-0907 if you have questions.