



## QUESTIONS & RESPONSES #01

RFP or RFQ / TITLE 071541 | Financial Audit Services

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SUBMITTAL DUE DATE July 14 @ 2:00 PM (PST)

Q&A ISSUE DATE Friday, July 2, 2021

PROPOSER QUESTIONS	PORT RESPONSES	RFP/ RFQ Section
2. Does the Post-Employment Health Care Benefits Trust Fund require issuance of a stand-alone report in addition to being included as a fiduciary fund in the Ports annual report?	<a href="#">No, no standalone report is required</a>	
3. Could you make available most recent compliance report in accordance with Uniform Grant Guidance (Single Audit report), including SEFA.	<a href="#">Yes, note that the reports are available on the Port website</a>	

4. Does the Port expect to received significant new federal grant funding in FY2021?	No, the Port does not expect any significant new federal grant funding (\$750k minimum); however, the Port has responded to applications for grants that have yet to be awarded	
5. What has been done internally to prepare for the implementation of new GASB standards – specifically GASB 87, GASB 93 and GASB 96?	<p>GASB 87: Internally updated the amortization schedule to be in compliance with the GASB 87 leasing requirements - fully implemented effective 1/1/2021 (included 1/1/2020 in the assessment)</p> <p>GASB 93 and 96: The Port is currently evaluating the effect of the adoption of the standard</p>	
6. How many adjustments did the prior auditor recommend in the most recent audit, if any?	None identified	
7. Have previous audits identified any significant deficiencies or material weaknesses in internal controls? If so, could you share PY findings/recommendations?	No, no deficiencies, including control deficiencies identified by the auditors in previous years	
8. What major software systems are used by the Port for its accounting – general ledger, payroll, revenues?	<p>1) GL System (ERP): GP</p> <p>2) Leasing System: Yardi</p> <p>3) Purchase Management: Maximo</p> <p>4) Payroll: ADP</p> <p>5) Others: eBuilder, FMS</p>	

9. In a normal year, how many auditors came onsite for fieldwork and how long did they remain on site?	4-5 auditors, 3-3 weeks (excluding planning and completion, just for the fieldwork to conduct the substantive procedure of the audit)	
10. What was the prior year audit fee for all the deliverables in this RFP?	\$103,500	
11. Are there any planned retirements of key accounting/finance personnel in FY2021?	No, there were none	