

AGENDA – TEFRA HEARING

October 15, 2026 – 10:00 AM Public Session Start



VIRTUAL VIA TEAMS MEETING – Tax, Equity & Fiscal Responsibility Act Hearing

To call in: Dial = 1-253-617-4257 (local) or 833-258-6143 (toll free) / Code = 300277990#

Join Microsoft Teams: Meeting ID = 288 209 030 094 050 / Passcode: A6Yj9s2T

Please note that in order to comment during the meeting, you will need to use the Microsoft Teams application on your device.

10:00 AM: TEFRA PUBLIC HEARING

1. Call to Order
2. Subordinate Lien Revenue Notes, Series B (Commercial Paper)
Tax, Equity and Fiscal Responsibility Act of 1982 (TEFRA) Hearing
3. Open Public Hearing
4. Public Comment
5. Close Public Hearing
6. Adjournment

NOTICE OF PUBLIC HEARING

As required by the Tax Equity and Fiscal Responsibility Act of 1982, notice is hereby given that a designated representative of the Port of Tacoma (the "Port") will hold an open public hearing on Thursday, October 15, 2026, starting at approximately 10:00am, to be conducted via telephone conference call pursuant to IRS Revenue Procedure 2022-20. Individuals may access the public hearing by dialing 1-253-617-4257 (local) or 1-833-258-6143 (toll free) and entering phone conference ID 300 277 990# when prompted. You will be connected when the hearing begins.

The hearing will consider the potential use of \$100 million of Port Subordinate Lien Revenue Notes, Series B (Commercial Paper). Any future proceeds will be used for property acquisition or the financing and refinancing of construction, improvements, repairs, upgrades, modifications, or equipment purchases at or adjacent to the following list of facilities owned by the Port or its tenants or properties licensed to The Northwest Seaport Alliance:

- (1) Site development and construction at 3400 and 3401 Taylor Way, Tacoma WA 98421 in the amount of approximately \$5 million.
- (2) Site development and construction at 1171 Taylor Ave, Tacoma WA 98421 in the amount of approximately \$5 million.
- (3) Site development and construction at 2000 Taylor Way, Tacoma WA 98421 in the amount of approximately \$5 million.
- (4) Site development and construction at 1202 Taylor Way , Tacoma WA 98421 in the amount of approximately \$5 million.
- (5) Site development and construction at 2901 and 3009 Taylor Way, Tacoma WA 98421 in the amount of approximately \$5 million.
- (6) Site development and construction of auto facility at 3401 Alexander Ave, Tacoma WA 98421 in the amount of approximately \$5 million.
- (7) Site development and construction of marine terminal facilities at 2940 E. Alexander Avenue, Tacoma WA 98421 in the amount of approximately \$5 million.
- (8) Site development and construction of marine terminal facilities at 401 Alexander Avenue, Tacoma WA 98421 in the amount of approximately \$5 million.
- (9) Expansion of the Washington United Terminal at 1815 Port of Tacoma Road, Tacoma WA 98421 in the amount of approximately \$5 million.
- (10) Site development and construction of the West Sitcum terminal at 1675 Lincoln Ave, Tacoma WA 98421 in the amount of approximately \$5 million.

- (11) Site development and construction of the East Sitcum terminal at 710 Port of Tacoma Road, Tacoma WA 98421 in the amount of approximately \$5 million.
- (12) Site development and construction of the Husky terminal at 1101 Port of Tacoma Road, Tacoma WA 98421 in the amount of approximately \$5 million.
- (13) Site development and construction of the Pierce County terminal at 4015 SR 509 North Frontage Road, Tacoma WA 98421 in the amount of approximately \$5 million.
- (14) Site development and construction of Auto Warehousing at 2810 Marshall Ave, Tacoma WA 98421 in the amount of approximately \$5 million.
- (15) Site development and construction at 1702 Port of Tacoma Road and 1721 Thorne Road, Tacoma WA 98421 in the amount of approximately \$5 million.
- (16) Purchase of marine equipment for operations at 802 Port Center Road, Tacoma WA 98421 in the amount of approximately \$5 million.
- (17) Purchase of marine equipment for operations at 1101 Port of Tacoma Road, Tacoma WA 98421 in the amount of approximately \$5 million.
- (18) Site development and construction of Terminal 7 at 1 Sitcum Plaza, Tacoma WA 98421 in the amount of approximately \$5 million.
- (19) Site development and construction at 1738 Milwaukee Way, Tacoma WA 98421 in the amount of approximately \$5 million.
- (20) Site development and construction at 1101 Milwaukee Way, Tacoma WA 98421 in the amount of approximately \$5 million.
- (21) Site development and construction at 721 Alexander Ave, Tacoma WA 98421 in the amount of approximately \$5 million.
- (22) Site development and construction at 4801 E 12th St, Tacoma WA 98421 in the amount of approximately \$5 million.
- (23) Site development and construction at 3701 Taylor Way, Tacoma WA 98421 in the amount of approximately \$5 million.
- (24) Site development and construction at 3443 W Marginal Way SW, Seattle, WA 98106 in the amount of approximately \$5 million.
- (25) Site development and construction at 3045 16th Ave SW, Seattle, WA 98134 in the amount of approximately \$5 million.
- (26) Site development and construction at 1270 SW Massachusetts St, Seattle, WA 98134 in the amount of approximately \$5 million.

- (27) Site development and construction at 1050 SW Spokane St, Seattle, WA 98134 in the amount of approximately \$5 million.
- (28) Site development and construction at 2431 East Marginal Way S, Seattle, WA 98124 in the amount of approximately \$5 million.
- (29) Site development and construction at 3225 East Marginal Way S, Seattle, WA 98124 in the amount of approximately \$5 million.
- (30) Site development and construction at 401 Alaskan Way, Seattle, WA 98104 in the amount of approximately \$5 million.
- (31) Site development and construction at 4034 West Marginal Way SW, Seattle, WA 98106 in the amount of approximately \$5 million.
- (32) Site development and construction at 3629 Duwamish Ave S, Seattle, WA 98134 in the amount of approximately \$5 million.
- (33) Site development and construction at 44 S Nevada St, Seattle, WA 98134 in the amount of approximately \$5 million.
- (34) Site development and construction at 4700 West Marginal Way SW, Seattle, 98106 in the amount of approximately \$5 million.
- (35) Site development and construction at 6620-6730 W Marginal Way SW, Seattle, WA 98106 in the amount of approximately \$5 million.
- (36) Site development and construction at 1701 Port of Tacoma Road, Tacoma, WA 98421 in the amount of approximately \$5 million.
- (37) Site development and construction at 2311 and 2235 Ross Way, Tacoma, WA 98421 in the amount of approximately \$5 million.

Comments will be heard from all interested parties attending the hearing. Written comments prior to the hearing may be directed to the Port of Tacoma, One Sitcum Plaza, P.O. Box 1837, Tacoma, WA 98401-1837, Attention: Erin Galeno, Chief Financial and Administrative Officer, Finance.



Erin Galeno
Chief Financial & Administrative Officer
Port of Tacoma

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