Appendix B Port of Tacoma Statutory Budget

Introduction

The statutory budget as defined in RCW 53.35.010 is to portray “the estimated expenditures and the anticipated available funds from which all expenditures are to be paid.”

As a cash budget, the Statutory Budget shows “the estimated expenditures and the anticipated available funds from which all expenditures are to be paid” and is not used as an operating budget.

The “port commission may adopt by resolution one or more supplemental budgets at any time during the fiscal year” (RCW 53.35.050). The function of controlling and managing the operations of the Port is accomplished with the Operating Budget.

The Preliminary Statutory Budget was provided to the Port’s Commissioners and made available to the general public as required by law (RCW 53.35.010 and RCW 53.35.045).

Notice of the Public Hearing, with an announcement stating that copies of the preliminary budget are available for distribution to any interested persons, are published no less than nine days and no more than twenty days prior to the date of the hearing as required by law (RCW 53.35.020 and RCW 53.35.045). The Notices are published in the Tacoma News Tribune, the Tacoma Daily Index, and the Eatonville Dispatch.

The final statutory budget must be filed with the Pierce County Council by November 30th of each year.

Port of Tacoma Statutory Budget

($ Thousands)	**2027**
Beginning Cash & Investments	$311,487
Projected Sources of Funds	
Revenues	$104,729
Expenses	(46,572)
Memberships	(359)
Promotional hosting POT	(13)
Promotional hosting NWSA (POT share)	(152)
Funds Provided by Operations	57,633
Interest Income	14,065
NWSA Depreciation Cash	19,159
HMT/WRDA Funds	29,400
Other, Net	5,801
Other Contributions	17,250
Ad valorem tax revenue (net)	28,336
Projected Sources of Funds	$171,644
Projected Uses of Funds	
Investment in Northwest Seaport Alliance	$83,282
Debt Payments - GO Bonds	10,529
Debt Payments - Revenue Bonds	26,843
Capital Spending - Planned Projects	84,039
Projected Uses of Funds	$204,693
Projected Borrowing	
Commercial Paper Borrowing	0
Total Borrowing	$0
Projected Ending Cash & Investments	$278,438