



QUESTIONS & RESPONSES #01

ITB / TITLE 071504 | ITB Direct Purchase of 2021 LTGO Bonds

CONTACT Monique Chapman, PROCUREMENT

EMAIL procurement@portoftacoma.com

PHONE NUMBER 253-888-4705

SUBMITTAL DUE DATE March 10, 2021 @ 2:00 PM (PST)

Q&A ISSUE DATE March 3, 2021 @ 2:00 PM (PST)

PROPOSER QUESTIONS	PORT RESPONSES	RFP/ RFQ Section
<p>Our firm is interested in responding to the Invitation to Bid for the Direct Purchase of 2021 LTGO Fixed Rate Bonds. The ITB states that “Each bid must state an interest rate to be offered, which will not be subject to adjustment by the lender.” Our proposals typically provide for an indicative quote based on a formula (i.e. percentage of swap rate plus a fixed spread). The final interest rate would be locked in prior to closing. Is this acceptable to the Port?</p>	<p>Consistent with the RFP, the Port requests a fixed rate that is firm until the close date. We plan to announce the winner within two days of receipt and are willing to close as soon as possible to minimize risk for the winning bank.</p>	