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**FOR IMMEDIATE RELEASE**

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**\$250,000 Community Impact Loan Completes HRDC Project**

Prospera Business Network has provided the final funding needed to complete the HRDC Homeward Point project with a \$250,000 community impact loan.

“Community impact loans are a novel way to fund critical projects in the community” Paul Reichert, Prospera Business Network, Executive Director said. “It’s a partnership between the Bozeman Chamber Foundation and HRDC, and it means they will have the funding needed to complete the project in a timely manner. The additional housing assistance provided by the project will positively impact many businesses in community.”

Funds for the loan come from the Bozeman Revolving Loan Fund which Prospera manages for the City of Bozeman. As loans are repaid, they revolve back into the fund to help the next business or community project.

Prospera Business Network is a local non-profit organization advancing and supporting community-centered economic development in southwest Montana. For more than 35 years, our focus is helping people start and grow their local business – which in turn strengthens our region’s economy and communities.

**For more information, please call 406.587.3113 or visit [www.ProsperaMT.org](http://www.ProsperaMT.org).**