



2021

Prospera
Business
Network

ANNUAL REPORT



Prospera Business Loan Clients



Callan Nagy
Board Chair
Stockman Bank

It is with gratitude and appreciation that we share with you some highlights from our work in 2020 and 2021. First, the disruptions and business closures which began in 2020 were difficult for everyone to navigate. We are extremely thankful for our members and the community's support which provided vital resources for us to continue helping local businesses survive and thrive—in fact, it was one of our busiest times ever. As a non-profit, our work is about the people we help who start, grow, and manage their business here in our communities. Thank you for your past support and enjoy some of our highlights from this year's Annual Report.



Paul Reichert
Executive Director

- 2000+ Clients Accessed Free Business Counseling and Professional Training
- Secured \$7M in grants and loans to local businesses
- Awarded 69 Business Recovery Grants to local businesses
- Launched our new Small Business Development Center
- Expanded support for value-added food and agriculture businesses
- Secured New \$750,000 revolving loan fund
- Prospera opened new offices and business development center for Southwest Montana

15%

**MT population lives in
Gallatin & Park Counties**

53,923

**Bozeman's population
in 2020**

8th

**Largest City in MT:
Belgrade, MT**

5.6%

**City of Livingston
Remote Workforce**

Data Highlights from the 2021 Economic Profile for Gallatin & Park Counties

Board of Directors

Pictured left to right



Brit Fontenot, City of Bozeman
Calvin Servheen, MSU Student, Ex Officio
Paul Reichert, Executive Director
Callan Nagy, Stockman Bank
Matt Szczepanski, Langlas and Associates
Amy McNulty, Tarlow, Stonecipher, Weamer & Kelly
Stephanie Gray, Gallatin College
Sky Cook, Cushing Terrell
Mark Ranalli, BioSqueeze Inc.
Marley McKenna, McKenna Adams Commercial Realty
Bert Bartle, Opportunity Bank

Board Members not shown: Heather Bellamy, Jim Ness, Jason Johnson, Samantha Kimmitt & Scott Sehnert

Staff

Pictured from left to right

Carolyn Murray, Director of Finance

Suzi Berget White, Director of Business Development

Jeff Turczyn, SBDC Regional Director

Alexa Freeburg, Grants Manager

Paul Reichert, Executive Director

Cherie Nugent, Office Manager

Ross Hoyle, Loan Fund Manager

Shayna Blaser, MT Women's Business Center Program Director

Stefanee Lucksley, Outreach and Membership Manager

Kris Bart, Events Coordinator

Thank You! to all our members and investors for helping us support the business community in Montana.

Bozeman Recovery Fund

In late 2020, Prospera and the City of Bozeman collaborated to prop up an emergency **Business Recovery Fund** to help local businesses impacted by Covid-19. Within less than 60 days of approval, we had funds flowing to help small businesses recover with operating grants and \$30,000 microloans.



Altitude Gallery

69 Businesses Supported

With Grants & Microloans

\$568,515 Dispersed

Business Development Grants

Prospera helps companies access Montana Department of Commerce Big Sky Trust Funds development grants: for job creation and for planning business development. Our impact for 2020 through September 2021.



XY Planning a Prospera BSTF client

Big Sky Trust Fund

- 16 Companies

\$215,000 Planning

\$1.46m Job Creation

\$3.05m Private Leverage

100+ new jobs created

Business Loans

Prospera helps businesses access loan financing with area banks. We finance businesses using one of our six revolving loan funds to leverage bank funding and private equity. Funds are used for business expansions, job creation, working capital, ownership transitions and more. Our impact for 2020 through September 2021.



The Corral Prospera loan clients, Gardiner MT

- 9 New Business Loans

\$1.6m Prospera RLF loans

\$3.69m Bank & Equity

New Jobs & New Tax Base

Women's Business Center Impact Grants

For the past three years, Prospera has raised private funds from the Prosperity Party for the MT Women's Business Center Impact Grants. These grants have now funded 12 women-owned business across Montana. Here are the grant recipients from 2021.



2021 WINNERS!
Montana Women's Business Center
awarded
**\$15,000 IN
IMPACT GRANTS**
to Three Women-Owned Montana Businesses



**BIG SKY MOHAIR CINCHES
- BOZEMAN**



DINO DROP IN - BELGRADE



HOMETANA - MISSOULA



Business Technical Assistance



Nick and Melinda Turner
Montana Ski Tuning & Boot Fitting



When the Turners began planning for their ski shop in the spring of 2019, Melinda said, “I didn’t even know what questions to ask.” The Turners looked to Prospera and took advantage of its resources, including taking the Power Up and Google Business classes and meeting with Suzi Berget-White for business counseling. They also received an operational loan through Prospera, which helped them open their doors on November 1, 2019.

For anyone interested in starting a business, Melinda said, “Don’t be too hard on yourself. If it’s something you’re passionate about, do it. You don’t have to go it alone, there are resources like Prospera.”

Business Counseling Clients and Impact January 1, 2020 – June 30, 2021

New Businesses Started	41
Jobs Created (Full and part-time)	232
Jobs Supported	38,835
Number of Loans/Equity	245
Dollar Amount of Loans/Equity	\$17,771,749.88
Total Clients Counseled	813
Total Client Hours	2,783.46
Training Attendees	2,250
Clients Served (EDMIS Calculation)	1,128

2020 Financials



Audited Financial Statements for 2020

Assets

Cash	\$ 640,401
Restricted Cash	\$ 1,536,801
Membership & Grants	\$ 157,241
Loan Receivables	\$ 506,828
Equipment	\$ 14,914
Other Assets & Deposits	\$ 807,720
Total	\$ 3,663,905

Liabilities

Long Term Debt	\$ 53,964
Loan Fund Payable	\$ 885,943
Other Liabilities	\$ 161,000
Notes Payable	\$ 1,958,158
Unrestricted Assets	\$ 501,810
Donor Restricted	\$ 103,030
Total	\$ 3,663,905

2020 Financials



Audited Financial Statements for 2020

Revenues

Membership	\$	201,535
Grants	\$	400,165
Program Income& Fees	\$	261,422
Contributions	\$	155,647
Other Revenue	\$	234,338
Total	\$	1,253,107

Expenses

MT Women's Business Center	\$	394,750
Membership/Events	\$	160,635
Loan Program	\$	103,649
Economic Development	\$	126,546
General Management	\$	145,176
Fundraising	\$	42,656
Total	\$	973,412

Members and Investors

38 North Aviation, LLC
406 BarBelle
46 North
A&E Design
Acadeus
Accurate Homes LLC
Ace Hardware
Ace Roofing
Adroit Employment Resources
Advanced Electronic Designs, Inc.
Advanced Performance & Rehabilitation Services
Adventure Scientists
AdvicePay
Alara Jewelry
Allegra Bozeman
Alligator Business Concepts, LLC
Alternative Energy Resource Organization
Altitude Gallery
Amatics CPA Group
Amazing Reiki and Yoga (ARAY)
Ambient Air Solutions, Inc.
American Bank
American Land Title Company
Anderson ZurMuehlen
Anoxe LLC

Antoinette M. Tease, P.L.L.C.
Architect's Wife
Armstrong Marketing Services
Arod Management
Ascension Peak Physique
Ashley Cole Boutique
Audio Artisans
AUIDEO
Avitus Group
Bank of Bozeman
Bannack Group
Barnard Construction Company, Inc.
Baxter Main/Baxter Hospitality
Belgrade Chamber of Commerce
Bella Barbette Ltd
Berg Lilly PC
Berkshire Hathaway HomeServices | Jamie Chu
Berkshire Hathaway HomeServices Montana Properties
Best Practice Medicine
Best Western Plus GranTree Inn
Beth Aimée jewelry
Betsy Hall Portraits
Better Business Bureau
Big Picture Marketing
Big Sky Adventures & Tours

Big Sky Benefit Solutions
Big Sky Chamber of Commerce / Visit Big Sky
Big Sky Curious Learning Pod
Big Sky Insulations, Inc.
Big Sky Music Therapy
Big Sky Staffing
Big Sky Youth Empowerment
Big Storm
Bigger Picture RT, LLC dba Your Adventure Rx
Billion Auto Group
BizTech Solutions
Black Box Main Theater/The Edison Room
Blackfoot Communication
BleuBerry Barbell
Blue Collar Restaurant Group
Blue Cross and Blue Shield of Montana
Bodhi Farms
Bowl and Arrow
Bozeman Accounting Solutions, LLC
Bozeman Area Chamber of Commerce
Bozeman BPW
Bozeman Business & Professional Women (BPW)
Bozeman Creek Family Health
Bozeman Daily Chronicle
Bozeman Health

Members and Investors

Bozeman Health Foundation
Bozeman Optical
Bozeman School District 7
Bozeman Soccer Training
Bozeman Yellowstone International Airport
Bradley Realty
Breathe Mind Body Therapy
Brenda De La Rosa
Bridger Animal Nutrition
Bridger Bookkeeping
Bridgercare
Bright Side Photography
Broken Ground
Browning Kaleczyc Berry Hoven
Bryan Law Firm, PC
Budget Blinds of Gallatin Valley, LLC
Bumbleroot Foods
Butte SBDC @ Headwaters
By The Books Financial Services
C&H Engineering and Surveying
Cadence Consulting Group
Camino Spice
Cancer Support Community Montana
Career Concepts MT
Carey Leep Agency - Farmers Insurance

Caroline Travel
CASE, LLC
Cashman Nursery
Catapult Lounge LLC
Central Asia Institute
Charles Schwab
Choose Intentionally
Cindy Goeddel Photography LLC
City of Belgrade
City of Bozeman
Cleanwaste
Clear Brew Technologies
Clear Path Mediation Support LLC
CMG Financial
Cole Property Management LLC
Comma-Q Architecture Inc
commonFont
Community Closet Inc.
Connect Group
Conservation Grains
Constructive Solutions, Inc
Content Creative Lab LLC
Cook Creatives
Cowgirl Creativity
Craft Bash

CrossFitBozeman
CS and Company
Cube
Cushing Terrell
Custom Fly Fishing Consultants
Dakota Business Lending
Dana Flatow
Dare to Detour
Davis Cabinetry
Dayspring Restoration
DCI Engineers
Department of Transportation Civil Rights Bureau
Detour
Detour Destinations
DiCello Law Group
Diesel Pros
Digital Box Designs
Dina Emmert | Windermere Real Estate | Your HOME Team
Dino Drop-In
Division by Zero Labs
DML Human Resources Consulting
Dobeck Performance
Donnie Olsson Real Estate
Door Tech
Dorsey & Whitney LLP

Members and Investors

Downtown Bozeman Partnership
Dry Hills Distillery
Dunlap Rehabilitation Services LLC
Eating Disorder Center of Montana
Educatio Learning Studio
Edward Jones Bozeman
Element Bozeman
Element by Westin Bozeman
Elise Perpignano
Elk River Books
ELS ARCHITECTS
Emerson Center for the Arts
Empire Building Materials, Inc.
Ennis Chamber of Commerce
Enterprise Holdings Foundation
Entre Technology Services, LLC
ERA Landmark Commercial Real Estate | Robyn Erlenbush
ERA Landmark Real Estate | Brian Tudor & Sharon Tudor Isler
ERA Landmark Real Estate | Cheryl Ridgely
Evrgreen clothing
Explore Academy LLC
Express Employment Professionals
Faber's Bakery & Deli
Fairway Independent Mortgage Corp
Faith Early Learning Center

Farm Bureau Financial Services
Farm Cart LLC
Farm Hands - Nourish the Flathead
Farmented Foods
Farmer's Insurance
Farmers Insurance | Nick Homec
Feast Wine Bar & Bistro
Fibrenew Bozeman
First Choice Health Optimization Services
First Interstate Bank
First Montana Bank
First Security Bank
First West Insurance
Fisher Court Reporting
FLIR | Scientific Materials Corp.
Flying Lion Fitness
Food For Thought
Fortis Group/Compass Advisors
Foster Creek Farm
Foundant Technologies
Four O Six Nannies
Franklin Innovation LLC
Freelance Writer
Frontier Angels
Fruci & Associates

Gallatin College MSU
Gallatin County
Gallatin Event Rental
Gallatin Ice
Gallatin Real Estate
Gallatin River Lodge
Gallatin Timberwrights
Gallatin Valley Carpet One
Gallatin Valley YMCA
Genuine Ice Cream
Ghost Town Coffee Roasters
Gianforte Family Foundation
Gibson Brands, Inc., Acoustic Division
Glowing Goat Coffee
Good Eye Editing
GPO
Granite Technology Solutions, Inc.
Great Turning Healing Center
Greater Gallatin Landscape Contractors, Inc.
Greater Gallatin United Way
Green Thumb Organics
Greta Moore
Hampton Resources
Hardy Brands
Harrington Pepsi

Members and Investors

Hartmann Photography LLC
Harvestscapes Design LLC
Hattie Rex
Haus of Originals
Haven
HCJ Healthcare Solutions
Heebs Fresh Market
Heyday
High Stakes Foundation
Highline Partners
Hilary Byrne Creative
Hilton Garden Inn
HomeStake Partners
Homestead Woods
Homewood Suites by Hilton
Hot Mama's, Inc.
House of Clean, Inc.
Hubley, Phillips & Williams, PLLP
Hustle & Throw LLC
Inspired Madness, Inc.
Instinct Holistic Medical Spa LLC
Intrinsik Architecture, inc.
Iris Enterprises Consulting
J Lake Chef
Jackson Contractor Group, Inc.

Jelt Belt
Jennifer Walsh, Broker
Jereco Studios LLC
Johnston Electric LLC
JTech Communications, INC
JWT Capital, LLC
K. Lum Consulting
Kanna Travel Services
Kanta Products Inc.
Kasting, Kauffman & Mersen, PC
Kate Thompson Coaching
KathVoices, LLC
Keller Williams Montana Realty | Wolfe Realty
Kelly Jean Snacks
Kenetrek, LLC
Kimpton Armory Hotel
KLH Advisors
KLJ Engineering
Kristina Klaas + Co.
KRose Company
Kynexions
L6NRG LLC
Langlas & Associates, Inc
Larkspur Group
Latta Consultants

Lattice Materials
Laundry Liberator
Law Offices Of CJ Cook
LC Staffing
Leadership Outfitters
Leave a Trace Legacies
Lisa Rickenbaugh
Little Ox Productions
Livingston Home Outfitters
Lone Mountain Land Company
Madeleine Aurelia Enterprises
Madison Valley Bank
MageritUSA
Malaysia Hill
Mammoth Marketing
Manhattan Area Chamber of Commerce
ManMade Mentors
Mariposa Functional Health
Marriott
Martell Properties
Mason Moore Foundation
Massage At Home
Massif Oil & Gas
Mays Heating and Cooling
McGuire & Associates

Members and Investors

McKenna Financial | Leisl Mooer
McKenna Adams Commercial Realty
Meridian LTD. Bennett Enterprises, Inc
Merissa Lambert Photographer
Michele McCarthy Interiors
Michelle Rosen, Occupational Therapist
MicroLab, Inc
Midwest Management, LLC
Midwest Welding & Machine
Mint Dental Studio
MOBLHOM
MoFi
Moka Montana
Molly Collective
Money Matters with SK
Montana Ambassadors
Montana Bible College
Montana BioScience Alliance
Montana Grit Outdoors
Montana Infant Swim - Ellen
Montana Instruments
Montana Mex
Montana Science Center
Montana Town + Trail Business Development + Relocation
Montana Weatherization Training Center

Montana World Trade Center
Montana's Mountain Maven
Moraway Adventures
Morgan Stanley
Morrison Maierle
Mountain Goat Yoga LLC
Mountain High Life Management
Mountain Hot Tub
Mountain Peak Chem-Dry
MP Global Ventures, LLC
MSI
MSU | Allen Yarnell Center for Student Success
MSU | College of Business
MSU | Office of Research, Economic Development and Graduate Education
Multiplier Consulting Group
Murdoch's Ranch & Home Supply
Murphy Business and Financial
Museum of the Rockies
Mystery Ranch
NAI Landmark
Narrow Path Coaching
New Line Consulting
Next Frontier Capital
NextHome Destination
Nial River Photography LLC

Nicole Wild
Norris Hot Springs
North Bridger Bison
North Fork Builders of Montana Inc.
North Fork Mapping
North Western Mutual | C. Wilson Smith
NorthFork Financial
NorthWestern Energy
Northwestern Mutual
Off The Beaten Path LLC
One Oak Photography
One Valley Community Foundation
Opportunity Bank of Montana
Overland Cruisers, LLC
Owenhouse Ace Hardware
Paws Up
PayneWest Insurance
Peach Tree
PFL
PIE
Pierce Flooring & Cabinet Design
Pioneer Crossing
Planted Kitchen
Plume Bridal
Pocket NC

Members and Investors

Portfolio Valuation Advisors, LLC
Postal Annex Bozeman
Premier Air Heating & Cooling
Prime Incorporated
Private Equity Lending
Profitable Ideas Exchange (PIE)
Project Wet
PromoWest
Providence Mental Health
Psource Creative Consulting, formerly Temu
PureWest Christie's International Real Estate - Wallis Morger
Bryan
Quality Foods Distributing
RanchWise LLC
ReCouture
Redtail Reiki
Referred Realty Group
Remedy Health - Dr. Kellyn Milani
Rendezvous Catering
Republic Services
Residence Inn Bozeman/Glacier Lodging, LLC
Resprout Ideas LLC
Ressler Motors
RevivALL Clothing
Revive Salon & Spa
Revolv Menswear

Rialto Bozeman
Ridgway Plastic Surgery
Ripple Affect, Inc.
Riverside Country Club
Rocky Mountain Bank
Rocky Mountain Credit Union
Root Cellar Foods
Rootstock Acupuncture LLC
Rosie Triantis Bookkeeping Services
Rowan and Larch, LLC
RSVP Motel
Rudd & Company, PLCC
S&S Property Management, LLC
S2 Corporation
Sacred Walk Apothecary
Saddle Peak Properties, LLC
Sage Creek Outfitters dba Sage Peak Outfitters
Salvage Signs
Same Day Delivery/ Damsel Fly Fishing
Sanderson Stewart
Sapphire Assistance, LLC
Saucey Demon Hot Sauces
Saucey Demon Hot Sauces LLC
Savage Real Estate Group
Schedulicity

SCORE Bozeman
Security Title Company of Montana
Serendipity
SHE Health and Wellness
Shiloh Medical Clinic
Sign Solutions of Bozeman
Signcraft, USA
Silverman Law Office
Simms Fishing Products
Simple Works
Skeeter Skrub
Sky Oro
Slay Creative
SLR International
SMA Architecture + Design
Small Dog Realty
Soar Beyond
Southwest Montana Building Industry Association (SWMBIA)
Spark R&D
SporeAttic LLC
Springhill Suites
Stahly Engineering and Associates
Starnier Commercial Real Estate
State Farm Insurance & Financial Services | Dan Rust
State Farm Insurance & Financial Services | Sarah Skofield

Members and Investors

Sterling Commercial Real Estate Advisors
Stix, LLC
Stockman Bank
Stone Glacier
Story Mountain Media
Studio Grace
Studio MacLeod
Sunflower Cleaning Services
Sunshine Extracts, LLC
Supply Squad
Swarming Technology
Sweet and Tarte
Sweet Chili Asian Bistro LLC
Synchronicity: Massage, Health & Wellness LLC
Systems Northwest, LLC
Tailored and Tied
Tallow
Tangaro & Company CPAs, PLLC
Tarlow Stonecipher Weamer & Kelly, PLLC
Tart
TC Body Laser Sculpting & Aesthetics
Team Outsider
TechLink
Terrell's Office Solutions
The Baxter

The Clothesline
The Corral
The Culinary Farmacy, LLC
The Dotted i, LLC
The Graphic Divide, LLC
The Logos Studio
The Nest Collective, LLC
The Social Media Art
The Traveling School
The Watering Hole or Rambling Rendezvous
The Wildflower School
The Wood Team at HomeTown Lenders
Theisen Management Group
Thinking Cap Educational Services
Thrive
Tidy Books Inc
Tiffany Olson
TogetHR Consulting.com
toothy bird LLC
Top Edge Roofing LLC
Torin Recommends
TowHaul Smith Equipment USA
Training for Body Acceptance
Transamerica Financial Advisors
Transformative Ecologies, LLC

Treeline Coffee Roasters
Tri County Heating & Cooling INC
Trillium Cleaning & Consulting LLC
TrussLox LLC
Uncle Laurie's Catering
US Bank, N.A.
V-42 Fitness
Valley Credit Union
Valley of the Flowers Landscaping, Inc.
Vance Thompson Vision
Village Green
Vino per Tutti
Virga Capital
Vision 2 Reality
Vista Outdoor - Blackhawk
vordere^ Consulting, LLC
Wander North Events
Wandering Sauna Company LLC
Wavefront Aquatics
Wells Fargo Bank, N.A.
West Paw
West Yellowstone Chamber/CVB
WGM Group
Whiskey & Lace clothing boutique
Whistle Pig Korean

Members and Investors

Whitedot	Yes Compost
Whitney Kamman Photography	Yoga and Yoga Therapy for Every Body
Whole and Nourished	YogaMotion Academy
Wickens Realty	Your Business Consultant, LLC
Wilaby, LLC	Zoot Enterprises
Wilco Management Corp.	ZW-Foundation Quarter Horses
Wild Crumb	
Wild Inside Wellness	
Wild Path Consulting	
Wildly Essential llc	
Windermere Bozeman-Downtown Liz Nitz	
Windrift Hill Inc	
Wipfli	
Wolf Ridge Icelandics	
Wolfguard IT	
Women's Foundation of Montana	
XY Planning	
XY Planning Network	
XY Planning Network FA Bean Counters	
Yard Guard	
Yellowstone Bank	
Yellowstone Club Community Foundation	
Yellowstone Real Estate Group	
Yellowstone Safari	
Yemento Essential and Kitchen	



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