



















Marley McKenna, Board President McKenna Adams Commercial Realty



Paul Reichert Executive Director



November 14, 2022

Dear Prospera Members and Donors,

Our road trip analogy seems fitting for Prospera's 2022 Annual Report. We moved into our new business center offices in late 2021 which was a major accomplishment for our staff, board, and all our local contractors who helped us hit our goal.

At Prospera, our work is always about the people – the people behind the companies we help navigate starting, growing or expanding their business. This years' Annual Report shares just a few highlights and stories of the people in business who are working to build stronger communities in Montana.

A big - Thank you! - to the members and supporters of Prospera. Your support goes directly to helping us provide our business development services we offer each year to near 2000 clients and companies right here in Montana.

Warm Regards,



New Prospera Offices Ribbon Cutting



Conference Room



New Business Center





Build Out







Under Construction



Prospera Staff

# Business Development Impact

Loan and Grant Assistance: \$14,093,701

Total Clients Counseled: 894

Training Attendees: 1213

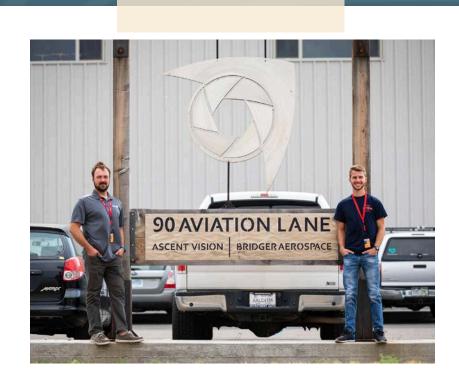
Free Counseling Hours: 3,380

New Business Starts: 29

Jobs Created 508

Jobs Retained 15,004





10 Company projects
Total Funding \$3.2M in grants
and private investments

# Big Sky Trust Fund Business Development Grants





"...because we're working with state and local governments, having someone like Prospera reach out without me having to ask, 'Hey, what's going on?' takes all the guesswork out of it, which is so valuable. They really do want to help local businesses. It's just an amazing group,"



# Montana Women's Business Center

Our nationally award-winning program connects Montana's women entrepreneurs to resources, capital, business assistance, and workshops that will take their business to the next level!





Impact Grant for Women



56 Strong Mentoring Program



Link Up Business Accelerator



How Women Rise Book Club





PARTICIPANTS: 103 female participants from 27 counties

THE IMPACT
Jobs created: 12

New Capital: \$41,100

New Businesses: 4



Mentee of the Year Stephanie Carroll, Sidney MT



56 Strong 2022 Statewide Mentoring Program for Women





Mills Auto Repair, Belgrade MT

"Candy used the SBDC and Prospera to give her guidance when making decisions about an exit strategy," said Jeff Turczyn, Program Director. "Together, we investigated different options to make the best decision for their business."









"Just the level of professionalism and the resources available, I can't say enough good about what that brings to a community. I don't think I've seen any organization as hands-on as Prospera. It appears to be more of a calling than a job, and I think that's pretty special."

AUSTIN DANIELS

Daniels Meats + Sausages, Bozeman MT

# Food and Agriculture Development Center

Our focus is helping food producers, ranchers, and valueadded producers start, grow, and strengthen their business.







Prospera Ribbon Cutting



Economic Development Bus Tour in Big Sky



Wells Fargo "We're Open"

Donation Celebration



Prospera Annual Luncheon



Emerging Companies Roundtable



Sip + Chip Golf Fundraiser



I-Phone Photography Course



Gibson Guitar Groundbreaking



Western Horizon Insurance Loan Client

### Prospera Loan Funds

Prospera Loans \$7,683,537

Bozeman Recovery Loans \$180,000

Bozeman Recovery Grants \$379,514



Sweet Chili Asian Bistro Recovery Grant Client







Bozeman Fiber is now, Yellowstone Fiber, a public access fiber optic network, thanks in part to Prospera's loan funds.





# Lending for Community Impact

- 1. \$200,000 Prospera loan in 2018
- 2. Company gets to cashflow positive
- 3. Sells \$65M Industrial Revenue Bonds in 2021
- 4. Buildout underway to connect every home and business to high-speed fiber-optic network



#### Revenues

Membership	\$ 211,524
Grants	\$ 643,342
Program Income & Fees	\$ 327,482
Special Events	\$ 109,423
Contributions	\$ 181,909
Interest Income	\$ 107,615
Other Revenue	\$ 184,594
Total	\$ 1,765,889



# Expenses

MT Women's Business Center	\$ 521,646
Membership/Events	\$ 149,208
Loan Program	\$ 89,760
Economic Development	\$ 372,746
General Management	\$ 175,249
Fundraising	\$ 49,745
Total	\$ 1,358,354

2020 and 2021 Audited Financial Statements

#### Assets

Cash	\$ 932,001
Restricted Cash	\$ 1,613,335
Membership & Grants	\$ 309,006
Loan Receivables	\$ 851,238
Prepaid Expenses	\$ 11,479
Property / Equipment	\$ 182,900
Lending Assets & Deposits	\$ 1,308,091

Total \$

5,208,050



#### Liabilities

Long Term Debt	\$	61,519
Payable / Accrued Expenses	\$	285,576
Deferred Revenue / Interest	\$	87,071
Loan Funds Payable	\$	1,674,052
Long Term Debt	\$	2,014,912
Donor Unrestricted	\$	909,345
Donor Restricted	\$	175,575
	Total \$	5,208,050

320 Guest Ranch

38 North Aviation, LLC

40 Watt Photo

406 BarBelle

406 Massage

46 North

A&E Design

Acadeus

Accurate Homes LLC

Ace Hardware

Ace Roofing

**ADP Studios** 

Adroit Employment Resources

Advanced Electronic Designs, Inc.

Advanced Performance & Rehabilitation Services (APRS)

Adventure Scientists

AdvicePay

AdvR Inc.

Agile Focus Designs

Alara Jewelry

Alexa Freeburg

Allegra Bozeman

Alligator Business Concepts, LLC

Alternative Energy Resource Organization

Altitude Gallery

Altos Photonics, Inc.

Alyssa McClellan

Amatics CPA Group

Ambient Air Solutions, Inc.

American Bank

American Land Title Company

Amy Whittle

Anderson ZurMuehlen

Anoxe LLC

Antoinette M. Tease, P.L.L.C.

**ARAY Wellness Coaching** 

Architect's Wife

**Armstrong Marketing Services** 

**Arod Management** 

Ascension Peak Physique

Ascent Vision Technologies, LLC

Ashley Cole Boutique

Audio Artisans

**AUIDEO** 

Aurora

Autopilot, Inc.

Avitus Group

Babs Noelle

Backcountry Burger

Bank of Bozeman

Bannack Group

Barnard Construction Company, Inc.

Baxter Hotel

Baxter Main/Baxter Hospitality

Belgrade Chamber of Commerce

Bella Barbette Ltd

Berg Lilly PC

Berkshire Hathaway HomeServices Montana Properties

Bert Bartle

**Best Practice Medicine** 

Best Western Plus GranTree Inn

Beth Aimee Jewelry

Betsy Hall Portraits

Better Business Bureau

Big Picture Marketing

Big Sky Adventures & Tours

Big Sky Benefit Solutions

Big Sky Chamber of Commerce / Visit Big Sky

Big Sky Curious Learning Pod

Big Sky Insulations, Inc.

Big Sky Music Therapy

Big Sky Resort

Big Sky Staffing

Big Sky Youth Empowerment

Big Storm

Bigger Picture RT, LLC dba Your Adventure Rx

Billion Auto Group

BizTech Solutions

Black Box Main Theater/The Edison Room

Blackfoot Communication

Blend

Blue Collar Restaurant Group

Blue Cross and Blue Shield of Montana

Bodhi Farms

Bowl and Arrow

Bozeman Accounting Solutions, LLC

Bozeman Area Chamber of Commerce

Bozeman Business & Professional Women (BPW)



Bozeman Creek Family Health

Bozeman Daily Chronicle

Bozeman Health

Bozeman Health Foundation

**Bozeman Optical** 

Bozeman School District 7

**Bozeman Soccer Training** 

Bozeman Yellowstone International Airport

**Bradley Realty** 

**Breathe Mind Body Therapy** 

**Breezy Cutler** 

Brenda De La Rosa

**Bridger Animal Nutrition** 

Bridger Bookkeeping

Bridger Photonics, Inc.

Bridgercare

Bright Side Photo & Video

**Broken Ground** 

Browning Kaleczyc Berry Hoven

Bryan Law Firm, PC

Budget Blinds of Gallatin Valley, LLC

Bumbleroot

**Bumbleroot Foods** 

Butte SBDC @ Headwaters

By The Books Financial Services

C&H Engineering and Surveying

Cadence Consulting Group

Callan Nagy

Camino Spice

**Cancer Support Community Montana** 

Career Concepts MT

Carey Leep Agency - Farmers Insurance

Caroline Travel

Carrie Kovash

CASE, LLC

Cashman Nursery

Catapult Lounge LLC

Central Asia Institute

**Charles Schwab** 

Chase Moore

**Choose Intentionally** 

Cindy Goeddel Photography LLC

City of Belgrade

City of Bozeman

Cleanwaste

Clear Brew Technologies

Clear Path Mediation Support LLC

Clothesline

CMG Financial

Cole Property Management LLC

Comma-Q Architecture Inc

commonFont

Community Closet Inc.

Complete Body Works

Connect Group

**Conservation Grains** 

Constructive Solutions, Inc.

**Cook Creatives** 

Corral

Courtney Golz

Cowgirl Creativity

Craft Bash

CrossFitBozeman

CS and Company

Cube

**Cushing Terrell** 

**Custom Fly Fishing Consultants** 

Cyndy Andrus

D & R Coffee Services

Dain Kovash

Dakota Business Lending

Dana Flatow

Dare to Detour

**Davis Cabinetry** 

Dayspring Restoration

DCI Engineers

Deirdre Quinn

Department of Transportation Civil Rights Bureau

**Detour Destinations** 

DiCello Law Group

Diesel Pros

Digital Box Designs

Dina Emmert | Windermere Real Estate | Your HOME

Team

Dino Drop-In

Division by Zero Labs

**DML Human Resources Consulting** 

**Dobeck Performance** 



Donnie Olsson Real Estate

Door Tech

Dorsey & Whitney LLP

Dotted i, LLC

Downtown Bozeman Partnership

**Dry Hills Distillery** 

**Dunlap Rehabilitation Services LLC** 

Early Stage MT

Eating Disorder Center of Montana

**Education Learning Studio** 

Edward Jones Bozeman

Element Bozeman

Element by Westin Bozeman

Elemental Scientific Lasers

Elise Perpignano

Elk River Books

**ELS Architects** 

Emerson Center for the Arts

Empire Building Materials, Inc.

**Ennis Chamber of Commerce** 

Enso Bozeman

**Enterprise Holdings Foundation** 

Entre Technology Services, LLC

ERA Landmark Commercial Real Estate | Robyn Erlenbush

**ERA Landmark Real Estate** 

ERA Landmark Real Estate | Cheryl Ridgely

**Evergreen Clothing** 

**Explore Academy LLC** 

**Express Employment Professionals** 

Faber's Bakery & Deli

Fairway Independent Mortgage Corp

Faith Early Learning Center

Farm Bureau Financial Services

Farm Cart LLC

Farm Hands - Nourish the Flathead

Farmacy

Farmented Foods

Farmers Insurance | Nick Homec

Feast Wine Bar & Bistro

Fibrenew Bozeman

First Choice Health Optimization Services

First Interstate Bank

First Montana Bank

First Security Bank

First West Insurance

Fisher Court Reporting

FLIR | Scientific Materials Corp.

Flying Lion Fitness

Food For Thought

Fort Ellis Fire Department

Fortis Group/Compass Advisors

Foster Creek Farm

Foundant Technologies

Four O Six Nannies

Frances Kay Huemoeller

Franklin Innovation LLC

Freelance Writer

Frontier Angels

Fruci & Associates

Gallatin College MSU
Gallatin Event Rental

Gallatin Ice

Gallatin Real Estate

Gallatin River Lodge

Gallatin Timberwrights

Gallatin Valley Carpet One

Gallatin Valley YMCA

Gene Kuntz MKS/Newport

Genuine Ice Cream

**Ghost Town Coffee Roasters** 

Gianforte Family Foundation

Gibson Guitar

**Glowing Goat Coffee** 

Good Eye Editing

GPO

Granite Technology Solutions, Inc.

Graphic Divide, LLC

**Great Turning Healing Center** 

Greater Gallatin Contractors, Inc.

Greater Gallatin United Way

**Green Thumb Organics** 

Greta Moore

Hampton Resources

Hananiah Haugen

Hardy Brands

Harrington Pepsi



Hartmann Photography LLC Harvestscapes Design LLC

Hattie Rex

Haus of Originals

Haven

**HCJ Healthcare Solutions** 

Heebs Fresh Market

Heyday

High Stakes Foundation

**Highline Partners** 

Hilary Byrne Creative

Hilton Garden Inn

HomeStake Partners

**Homestead Woods** 

Homewood Suites by Hilton

Hot Mama's, Inc.

House of Clean, Inc.

Hubley, Phillips & Williams, PLLP (HBW CPAs & Advisors, PLLP)

Hummingbird's Kitchen

**Hustle & Throw LLC** 

Image Labs International

Individual: Sam Fink

Inspired Madness, Inc.

Instinct Holistic Medical Spa LLC

Intrinsik Architecture

Iris Enterprises Consulting

J & Company

J Lake Chef

Jackson Contractor Group, Inc. Janel Allison-Shamblin

Jelt Belt

Jenn Adams

Jennifer Walsh, Broker

Jereco Studios LLC

**Jody Cramer** 

Johnston Electric LLC

JTech Communications, INC

JWT Capital, LLC

K. Lum Consulting

Kamo Cosmetic and Paramedical Tattooing

Kanna Travel Services

Kanta Products Inc.

Kasting, Kauffman & Mersen, PC

Kate Thompson Coaching

KathVoices, LLC

Kaylee Spreier

Keller Williams Montana Realty | Wolfe Realty

Kelley Lewis

Kelly Jean Snacks

Kelsey White

Kenetrek, LLC

Kimberly Kalkowski

Kimpton Armory Hotel

Kina Kuhn

**KLH Advisors** 

**KLJ** Engineering

Knife

Kristina Klaas + Co.

**KRose Company** 

Kynexions

Franklin Innovation LLC

L6NRG LLC

La Cuisine

Land Lease America

Langlas & Associates, Inc

Larkspur Group

Latta Consultants

Lattice Materials

Laundry Liberator

Law Offices Of CJ Cook

LC Staffing

Leadership Outfitters

Leave a Trace Legacies

LifeSync

Lisa Prunty

Little Ox Productions

Livingston Home Outfitters

Logos Studio

Lone Mountain Land Company

Louisa Hamlin

M20 Group

Madeleine Aurelia Enterprises

Madeline Miller

Madison Valley Bank

MageritUSA DBA The Nova Cafe

Malayia Hill

Mallory Regan

Mammoth Marketing

Manhattan Area Chamber of Commerce

ManMade Mentors

Mariposa Functional Health



Business +Community

Mark Haarer Marriott

Martell Properties

Mary Howard

Mason Moore Foundation

Massage At Home

Massif Oil & Gas

Matt Hedstrom

Matt Szczepanski

Mays Heating and Cooling

McGuire & Associates

McKenna Financial | Leisl Mooer

McKenna/Adams Commercial Realty

Meridian Boutique

Meridian LTD. Bennett Enterprises, Inc

Merissa Lambert Photographer

Michael Law

Michele McCarthy Interiors

Michelle Rosen, Occupational Therapist

MicroLab, Inc

Midwest Management, LLC

Midwest Welding & Machine

Mimi Faller Helvie

Mint Dental Studio

MOBLHOM

MoFi

Moka Montana

Molly Collective

Money Matters with SK

Montana Ambassadors

Montana Bible College

Montana BioScience Alliance

Montana Department of Commerce - ExportMontana

Montana Grit Outdoors

Montana Infant Swim - Ellen

Montana Instruments

Montana Manufacturing Extension Center

Montana Mex

Montana Real Estate Experts (Berkshire Hathaway) | Jamie Chu

Montana Science Center

Montana State University

Montana Town + Trail Business Development + Relocation

Montana Video Company

Montana Weatherization Training Center

Montana World Trade Center

Moraway Adventures

Morgan Stanley

Morrison Maierle

**Motion Athletics** 

Mountain Goat Yoga LLC

Mountain High Life Management

Mountain Hot Tub

Mountain Peak Chem-Dry

MP Global Ventures, LLC

MSI

MSU | Allen Yarnell Center for Student Success

MSU | College of Business

MSU | Office of Research, Economic Development and Graduate

Education

Multiplier Consulting Group

Murdoch's Ranch & Home Supply

Murphy Business and Financial

Museum of the Rockies

Mystery Ranch

NAI Landmark

Narrow Path Coaching

New Line Consulting

**Next Frontier Capital** 

NextHome Destination

Nial River Photography LLC

Nicole Anderson

Nicole Wild

Norris Hot Springs

North Bridger Bison

North Fork Builders of Montana, Inc.

North Fork Mapping

North Western Mutual | C. Wilson Smith

NorthFork Financial

NorthWestern Energy

Northwestern Mutual

**NWB Sensors Inc** 

Off The Beaten Path LLC

One Oak Photography

One Valley Community Foundation

Opportunity Bank of Montana

Orders Up

Overland Cruisers, LLC

Owenhouse Ace Hardware

Paws Up

PayneWest Insurance



Peach Tree

Penta Machine Company

PFL

Phenix Fiber Optics, LLC

Pierce Flooring & Cabinet Design

**Pioneer Crossing** 

Planted Kitchen

Plume Bridal

Portfolio Valuation Advisors, LLC

Postal Annex Bozeman

Premier Air Heating & Cooling

Prime Incorporated

**Private Equity Lending** 

Profitable Ideas Exchange (PIE)

Project Wet

PromoWest

Providence Mental Health

Psource Creative Consulting, formerly Temu

PureWest Christie's International Real Estate - Wallis Morger Bryan

**Quality Foods Distributing** 

Quality Time Montana, LLC

Quantel USA/Lumibird Inc

Quantum Composers, Inc.

RanchWise LLC

ReCouture

Red Clover Custom Jewelry

Redtail Reiki

Referred Realty Group

Remedy Health - Dr. Kellyn Milani

Rendezvous Catering

Republic Services

Research Lab Source Inc.

Residence Inn Bozeman/Glacier Lodging, LLC

Resonon, Inc.

Resprout Ideas LLC

**Ressler Motors** 

Revibro Optics, Inc

RevivALL Clothing

Revive Salon & Spa

Revolvr Menswear

Rialto Bozeman

Ricardo Aquino

Ridge Run

Ridgway Plastic Surgery

Ripple Affect, Inc.

Riverside Country Club

**Rockford Coffee** 

Rocky Mountain Bank

Rocky Mountain Credit Union

Root Cellar Foods

Rootstock Acupuncture LLC

Rosie Triantis Bookkeeping Services

Rowan and Larch, LLC

**RSVP Motel** 

Rudd & Company, PLCC

S&S Property Management, LLC

S2 Corporation

Sacred Walk Apothecary

Saddle Peak Properties, LLC

Sage Creek Outfitters

Salvage Signs

Same Day Delivery/ Damsel Fly Fishing

Sanderson Stewart

Sapphire Assistance, LLC

Sara Andrews

Sarah Angst

Saucey Demon Hot Sauces LLC

Savage Real Estate Group

Schedulicity

Schnee's

SCORE Bozeman

Security Title Company of Montana

Sensory Labs

Serendipity

Shannon Weber

SHE Health and Wellness

Shiloh Medical Clinic

Showdown

Sign Solutions of Bozeman

Signcraft, USA

Silverman Law Office

Simms Fishing Products

Simple Works

Skeeter Skrub

Sky Cook

Sky Oro

Slay Creative

**SLR International** 

SMA Architecture + Design

Small Dog Realty | Alicia Rutz



Business +Community

Small Dog Realty | Liz Welles

Soar Beyond

Southwest Montana Building Industry Association (SWMBIA)

Spark R&D

SporeAttic LLC

Springhill Suites

Spruce & Honey

Stacy Bateson

Stahly Engineering and Associates

Starner Commercial Real Estate

State Farm Insurance & Financial Services | Dan Rust

State Farm Insurance & Financial Services | Sarah Skofield

Stefanee Lucksley

Sterling Commercial Real Estate Advisors

Stix, LLC

Stockman Bank

Stone Glacier

Story Mountain Media

Studio Grace

Studio MacLeod

Sunflower Cleaning Services

Sunshine Extracts, LLC

Supply Squad

**Swarming Technology** 

Sweet and Tarte

Sweet Chili Asian Bistro LLC

Sydney Judd

Synchronicity: Massage, Health & Wellness LLC

Systems Northwest, LLC

Tailored & Tied

Tallow

Tangaro & Company CPAs, PLLC

Tarlow Stonecipher Weamer & Kelly, PLLC

Tart

**Tayler Bradbury** 

TC Body Laser Sculpting & Aesthetics

Team Outsider

TechLink

Terrell's Office Solutions

Terri Barber

The Mint

The Nest Collective, LLC

The Practice Power Yoga

The Social Media Art

The Traveling School

The Watering Hole or Rambling Rendezvous

The Wildflower School

The Wood Team at HomeTown Lenders

Theisen Management Group

Thinking Cap Educational Services

Thrive

Tidy Books Inc

Tiffany Olson

TogetHR Consulting.com

toothy bird LLC

Top Edge Roofing LLC

**Torin Recommends** 

TowHaul Smith Equipment USA

Training for Body Acceptance

Transamerica Financial Advisors

Transformative Ecologies, LLC

Treeline Coffee Roasters

Tri County Heating and Cooling

Trillium Cleaning & Consulting LLC

TrussLox LLC

Tyler Barnwell

Uncle Laurie's Catering

US Bank, N.A.

V-42 Fitness

Valley Credit Union

Valley of the Flowers Landscaping, Inc.

Vance Thompson Vision

Village Green

Vino per Tutti

Virga Capital

Vision 2 Reality

Vista Outdoor - Blackhawk

Vordere Consulting, LLC

Wander North Events

Wandering Sauna Company

**Wavefront Aquatics** 

Wavelength Electronics

Wells Fargo Bank, N.A.

West Paw

West Yellowstone Chamber/CVB

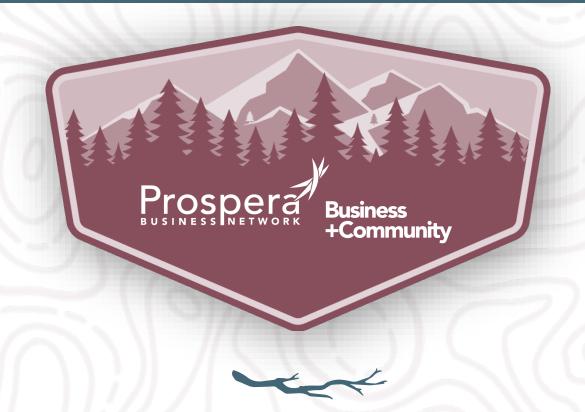
WGM Group

Whiskey & Lace Clothing Boutique

Whistle Pig Korean







Celebrating 36 years of business and community development in southwest Montana.

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