

# PROSPERA LOAN FUNDS

Prospera Business Network is a local nonprofit that serves as the Certified Regional Development Corporation for Gallatin and Park counties. Prospera offers a range of economic development services to help start and grow local businesses, this includes managing four local revolving loan funds. These non-traditional sources of capital can be vital for supporting the success of local entrepreneurs and businesses.



Past loan client—The Coffee Pot Bakery and Café.
Prospera loan funds were used to successfully
transfer their business from one generation to the next.

#### ALL LOCAL. ALL THE TIME.

Prospera's Revolving Loan Funds are available to businesses located in Gallatin and Park counties and 100% of loan repayments stay local, growing the pool of funds to be re-lent to other local businesses.

### **BUSINESS BENEFITS:**

- Lower cash and collateral requirements
- Access to free business consulting
- Professional photographs of your business
- Monthly marketing of your business by Prospera
- Pro-bono meetings with professionals (attorneys, accountants, marketing experts, and more)
- · Quick decision making and turnaround time
- Flexible terms and conditions

#### **TERMS AND FEES\*:**

- No pre-payment penalty
- 2% origination fee
- Fixed interest rates from 5-8%
- Personal guaranty

## **How IT WORKS:**

Submit Items on Loan Checklist Loan Funds Coordinator Reviews Documents Submit Loan Application

Present Request to Loan Fund Committee If Approved, Complete Closing Documents









For more information, contact:
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<sup>\*</sup>standard closing costs subject to change.