

2025 FINANCIAL SUMMARY

The purpose of Cornerstone Fellowship Bible Church is to glorify God by helping people journey from brokenness to wholeness through the gospel of Jesus Christ. Since arriving at the Bourns campus in 2014, our vision has been to Grow Responsibly in the Place of God's Provision. To fulfill this purpose and vision, we are actively engaged in Project Hospitality. This initiative aims to ensure that all ministries and equipment are fully prepared and optimized to extend the hospitality of Christ to the maximum number of people that our leased portion of the Bourns facility can accommodate in a single-service format (*approximately 900 individuals*).

The first major section of this packet presents a backward look at all details regarding the overall giving and expenses of our church in 2025. **Please note:** all graphs and figures presented in this report are rounded to promote visual clarity.

2025 TOTAL REVENUE & TOTAL EXPENDITURES

Looking at the big picture, total inflows across all funds (General Fund ^[1], Capital Growth Fund ^[2], E.F.R.A. ^[3], Mission Vision Fund ^[4], Agape Fund ^[5], Capital Improvement Account ^[6], and Pastoral Intern Account ^[7]) was \$1,658,885, with total expenditures of \$1,638,057. By God's grace, we concluded 2025 in a stronger overall cash position, even as we increased the General Fund-supported portion of the compensation package for the Pastor of Family and Student Ministries, provided year-end staff bonuses, and completed several capital improvement projects.



FIGURE 1: 2025 TOTAL REVENUE VS. TOTAL EXPENSES †

2025 GENERAL FUND GIVING & TREND

Because of your ongoing faithfulness in giving to the Lord's work at Cornerstone in 2025, General Fund offerings totaled \$1,412,442, exceeding our 2025 General Fund giving target of \$1,406,719! This means our General Fund budget was completely supported by your giving to the General Fund in 2025. Looking at the graph below, you'll notice a stable pattern of regular giving that spans back to 2019.

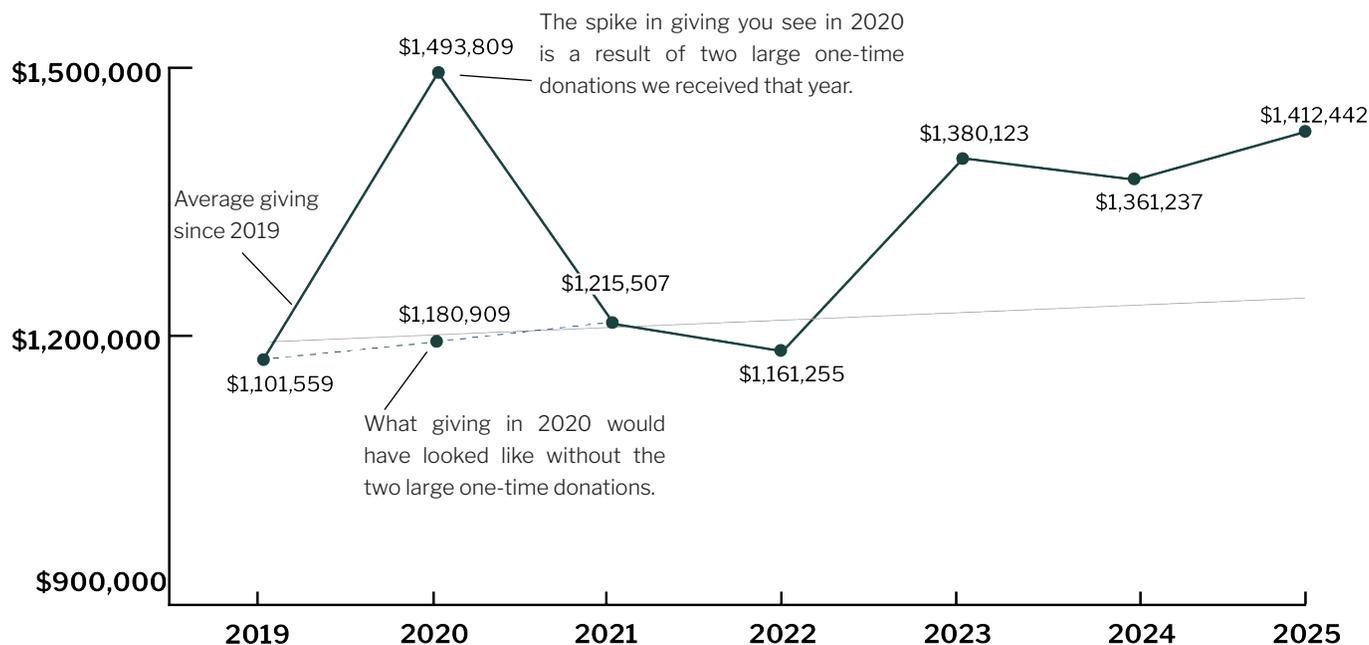


FIGURE 2: GENERAL FUND GIVING 7-YEAR TREND

We are encouraged to see attendance figures not only steadily approaching pre-pandemic levels but even slightly exceeding them at times in 2025. Even more heartening is the increase in per capita giving. In a time of rampant inflation, the Lord has prospered you, enabling such faithful and generous giving which was evident over the course of the last year. This remarkable provision is a resounding answer to the elders' prayers, as they have continually sought the Lord's blessing on our congregation. We praise Him for His abundant goodness shown through your giving in 2025!

^[1]The General Fund is the primary fund by which we budget and accomplish ministry.

^[2]The Capital Growth Fund is a donor-restricted fund that exists to help us accommodate our present and future growth and/or to help us in executing a facility plan for Cornerstone's future as the Lord directs.

^[3]The Equipment Furnishings & Replacement Account, or E.F.R.A., acts as a readiness account that exists to repair or replace existing church-wide fixed assets.

^[4]The Missions Vision Fund is a donor-restricted fund that exists to support the work of missions and to nurture our preparedness to send out home-grown missionaries who are receiving substantial monthly support from Cornerstone.

^[5]The Agape Fund is a donor-restricted fund that exists to help us connect resources to practical needs in Jesus' name

^[6]The Capital Improvement Account is a donor-restricted account that exists to help us execute a facility plan as the Lord directs.

^[7]The Pastoral Intern Account is a board-restricted account that exists to facilitate the vision of training and building up the future leaders of Cornerstone.

ACTIVITY IN OTHER FUNDS

CAPITAL GROWTH FUND

The Capital Growth Fund is a donor-restricted^[1] fund that exists to help us accommodate our present and future growth and/or to help us execute a facility plan for Cornerstone's future as the Lord directs. We have sometimes referred to this fund as a "readiness fund," inasmuch as the purpose of this fund is to help us remain nimble and ready to act whenever and however the Lord directs us to do so. In 2025, we received offerings of \$4,623.

\$ 4,623

THE AGAPE FUND

\$ 139,070

The Agape Fund is a donor-restricted fund that exists to help us connect resources to practical needs in Jesus' name. Income to the Agape Fund is 100% donor-driven. In 2025, we received \$139,070 in direct offerings. We are pleased to inform you that \$65,395 was collected in 2025 during our Gifts for Jesus offering in December!

MISSION VISION FUND

The Mission Vision Fund is a donor-restricted fund used to support the work of missions and to nurture our preparedness to send out home-grown missionaries who are receiving substantial monthly support from Cornerstone. Total donations to the Mission Vision fund were \$42,989.

\$ 42,989

^[1] A donor-restricted fund is a fund where any cash balance contained within is earmarked for specific use.

2025 GENERAL FUND OFFERINGS VS. BUDGET

In 2025, General Fund offerings at Cornerstone exceeded the giving target by 0.41%, with a total of \$1,412,442. This remarkable provision means we received \$5,723 more than our targeted amount, fully covering our General Fund budget for the year thus reflecting the faithful generosity of our congregation.

Our prayer is that the Lord blesses us with ample offerings in our General Fund each year, sufficient to meet the needs of our elder-approved General Fund Budget. This not only secures the complete funding necessary for the vision of our Cornerstone ministries, but also opens doors to new possibilities when we exceed this target, without having to rely on our reserves to bridge any gaps.

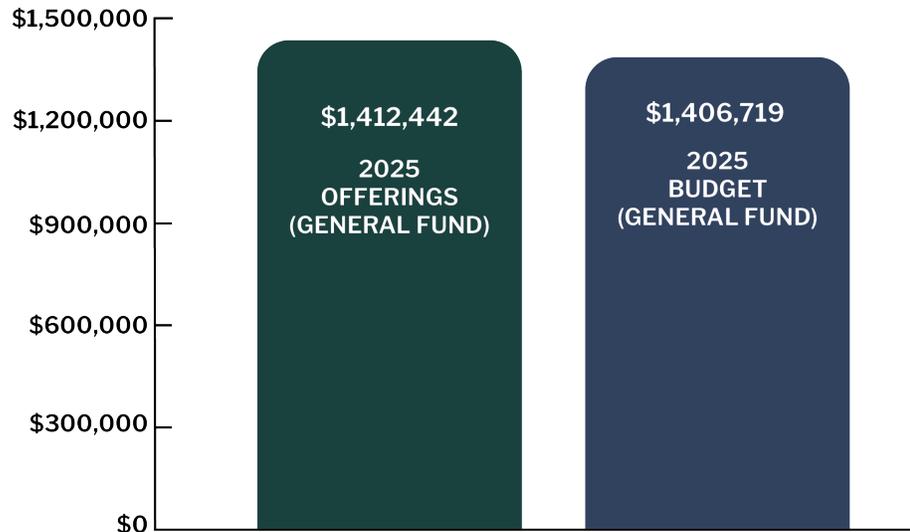


FIGURE 3: 2025 GENERAL FUND OFFERINGS VS. 2025 GENERAL FUND BUDGET †

2025 GENERAL FUND BUDGET VS. EXPENDITURES

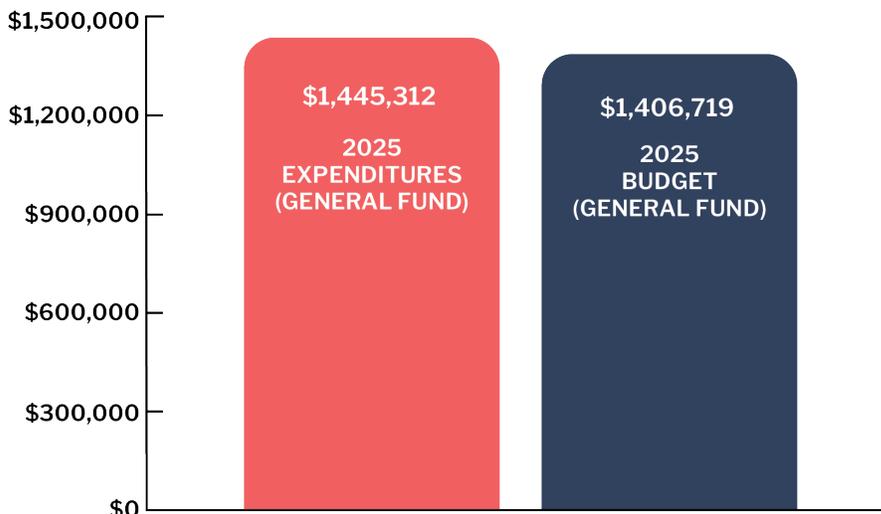


FIGURE 4: 2025 GENERAL FUND EXPENDITURES VS. 2025 GENERAL FUND BUDGET †

In 2025, our General Fund expenditures totaled \$1,445,312, compared to a planned budget of \$1,406,719. This elder-approved overage primarily covered year-end staff bonuses, an increased portion of the compensation package for our Pastor of Family and Student Ministries, and some capital improvement projects.

^[2] A donor-restricted fund is a fund where any cash balance contained within is earmarked for specific use.

2025 FOUR TOUCH MINISTRIES

To understand how General Fund resources were allocated in 2025, it's helpful to consider Cornerstone's four major ministry categories: 1) Corporate Worship Services, 2) Care Groups & Shepherding, 3) Weekly Enrichment, and 4) Outreach & Missions. These categories provide a clear framework for evaluating how each contributed dollar furthers our purpose. Notice the "vein" that runs through each of the 4 groups. This is a visual indicator of the percentage of each group made up by staff compensation. Here's a breakdown of how funds were distributed in 2025:

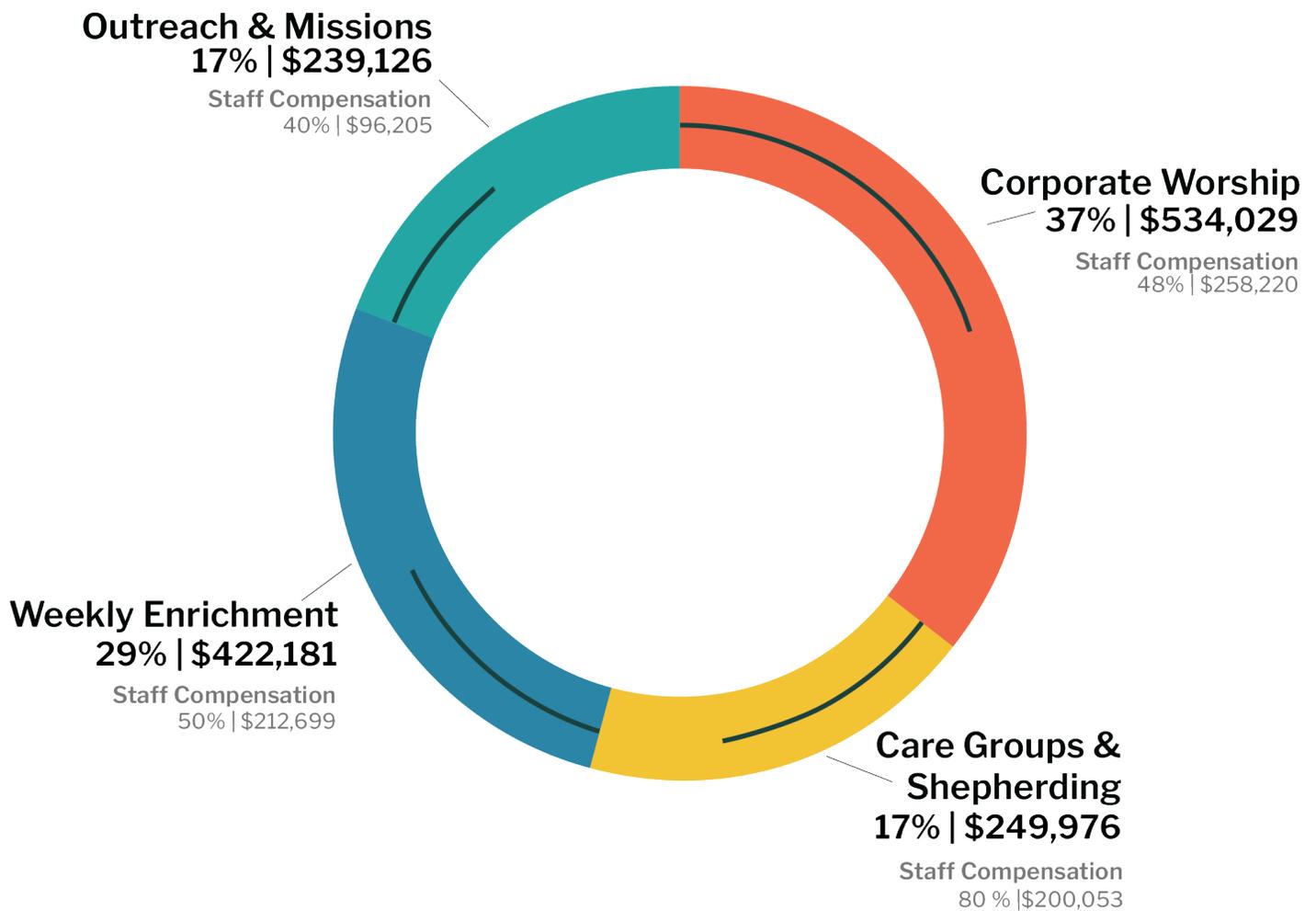


FIGURE 5: 2025 GENERAL FUND BY PROGRAM AREA

FIRST TOUCH: CORPORATE WORSHIP SERVICES

The first touch represents our weekly Sunday morning worship services and all occasions wherein the entire congregation assembles. Our services provide an opportunity for our people to gather together in gospel-saturated singing, worship, prayer, and hearing of the Word.

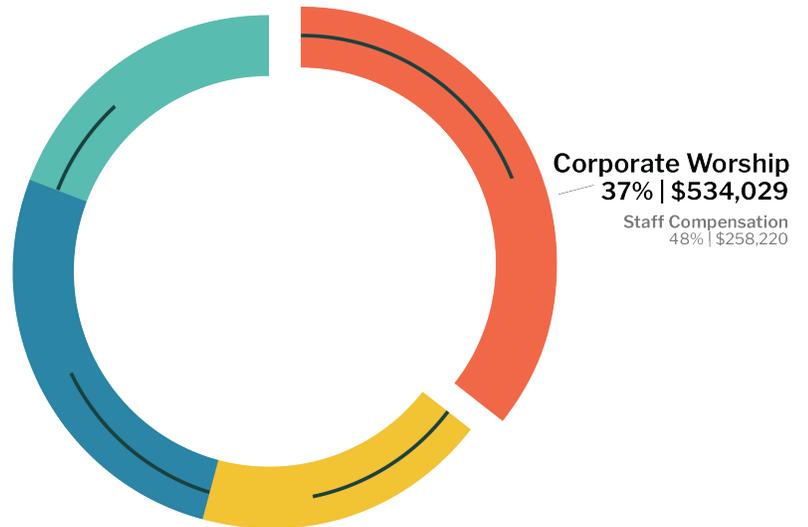


FIGURE 6: 2025 GENERAL FUND - CORPORATE WORSHIP

SECOND TOUCH: CARE GROUPS & SHEPHERDING

The second category encompasses our Care Groups, each of which are overseen by an elder or deacon, as well as our counseling ministry. The Care Group budget covers meals, Communion supplies, and other resources, enabling these groups to fulfill their mission of ministering to one another in the love of Jesus Christ. This category also supported the Parenting Conference, which was highly beneficial for our congregation and visitors with an attendance of over 250 guests!

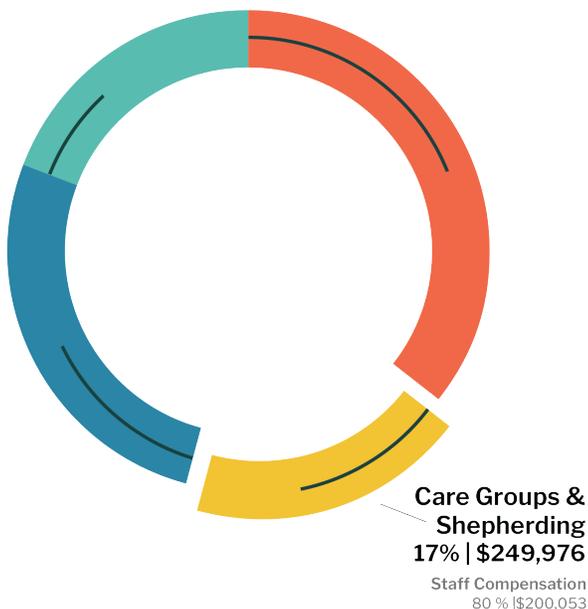


FIGURE 7: 2025 GENERAL FUND - CARE GROUPS & SHEPHERDING

THIRD TOUCH: WEEKLY ENRICHMENT

The third category encompasses all other vital weekly ministry forums designed to provide additional spiritual enrichment to the flock. In 2025, many members of our congregation actively participated in at least one of these enrichment ministries, including Equipping School for all ages, Man Forum, Men’s Bible Training, Women’s Bible Study, Youth Ministry, Awana Ministry, and College & Career Ministry. These ministries played a crucial role in fostering spiritual growth, building community, and equipping our people to live out their faith in daily life.

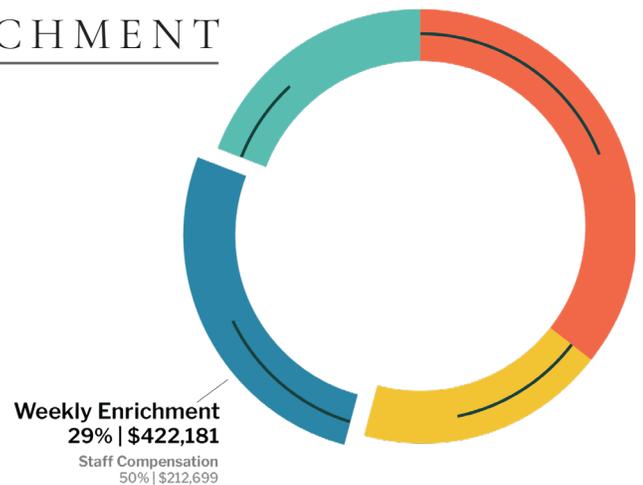


FIGURE 8: 2022 GENERAL FUND - WEEKLY ENRICHMENT

FOURTH TOUCH: OUTREACH & MISSIONS

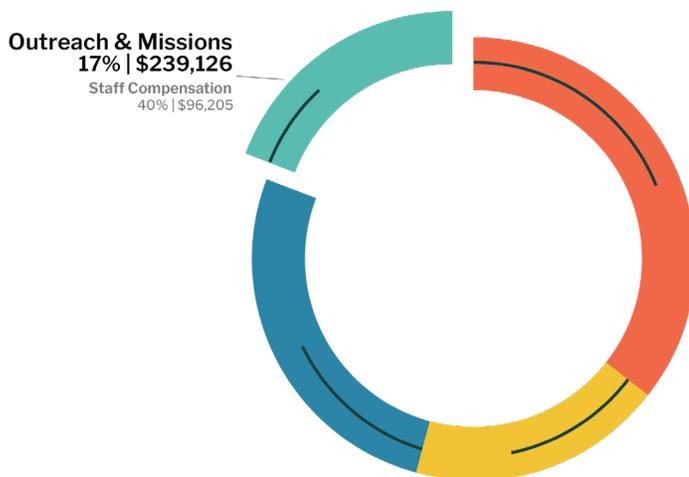


FIGURE 9: 2022 GENERAL FUND - OUTREACH & MISSIONS

In 2025, we continued our steadfast support of missionaries around the globe, partnering with 26 missionary families/individuals who faithfully proclaim the gospel in diverse regions worldwide.

EXPENDITURES FROM OTHER FUNDS

THE PASTORAL INTERN ACCOUNT

\$19,770

In 2025, expenses from the Pastoral Intern Account totaled \$19,770. Disbursements from this account include, but are not limited to, expense reimbursements related to tuition, learning materials, conferences, and certifications for elder-selected candidates.

EXPENDITURES FROM OTHER FUNDS CONT.

EQUIPMENT & FURNISHINGS REPAIR OR REPLACEMENT ACCOUNT (E.F.R.A.)

The Equipment Furnishings & Replacement Account (or, E.F.R.A.) acts as a readiness fund and exists to repair or replace existing churchwide fixed assets. E.F.R.A. is a board-restricted account that does not receive direct donations from our congregation, and is instead funded by a monthly transfer from the General Fund. In 2025, this account saw expenses totaling \$3,578, which included \$987 allocated for depreciation.

\$ 3,578

\$ 96,312

AGAPE FUND

In 2025, a total of \$96,312 was disbursed from the Agape Fund, covering various vital expenses. This included \$30,798 for the 2024 Gifts for Jesus to support the ministry of the Carns. Additionally, \$55,714 was allocated to meet urgent needs within our congregation, while \$9,800 supported other ministries such as the Moreno Valley Women's Health Center, Twelve Stones Ministries, Rebirth Homes, and The Tijuana Boys Home.

MISSION VISION FUND

Expenses from the Mission Vision Fund totaled \$60,286 for the year, including \$6,850 spent on one-time gifts to our various missionaries, \$7,600 for the missionaries of Guiding Light Christian Church in Baguio City, Philippines, \$27,300 to support the ministry of "ST," and \$18,536 in other expenses related to travel, conferences expenses, and missions related lunches.

\$ 60,286

\$ 21,693

THE CAPITAL IMPROVEMENTS ACCOUNT

Expenses totaled \$21,693 largely as a result of the completion of 3 projects: 1. Hanging a TV in the Alcove for better viewing. 2. Adding Security Film to exterior glass. 3. Expanding Room 100 to accommodate larger groups. These were shared projects with Bourns Inc. We were reimbursed \$8,894 of the total cost of the projects. The net expenses from this account were \$12,799.

2024 - 2025 BALANCE SHEET COMPARISON

Account No.	Account Name	Dec 31, 2024	Dec 31, 2025	Change
Assets				
Cash in Banks				
1020	PROVIDENT MONEY MARKET SAVINGS	40,308.26	40,320.36	12.10
1030	AdelFi- MONEY MARKET ACCOUNT	250,659.12	250,576.69	-82.43
1040	AdelFi - INSURED MONEY MARKET RESERVE	928,311.58	356,635.31	-571,676.27
1050	PROVIDENT COMMUNITY ADVANTAGE 3	267,795.57	263,856.12	-3,939.45
1060	ACCU - CD	0.00	351,735.38	351,735.38
1070	AdelFi - CD	0.00	250,048.45	250,048.45
Total Cash in Banks		1,487,074.53	1,513,712.31	26,637.78
Fixed Assets				
1310	COMPUTERS	13,207.44	14,418.84	1,211.40
1320	FURNITURE AND EQUIPMENT	44,206.24	44,206.24	0.00
1330	LEASEHOLD IMPROVEMENTS	8,100.00	8,100.00	0.00
Total Fixed Assets		65,513.68	66,725.08	1,211.40
Depreciation				
1400	ACCUMULATED DEPRECIATION	-57,369.18	-62,195.06	-4,825.88
Total Depreciation		-57,369.18	-62,195.06	-4,825.88
Total Assets		1,495,219.03	1,517,702.33	22,483.30
Liabilities				
Total Liabilities		0.00	0.00	0.00
Equity				
Donor Unrestricted Accounts				
3000	GENERAL FUND	843,896.79	846,034.19	2,137.40
Total Donor Unrestricted Accounts		843,896.79	846,034.19	2,137.40
Donor Restricted Accounts				
3100	AGAPE FUND	120,084.83	163,642.45	43,557.62
3110	MISSION VISION FUND	44,368.60	27,071.57	-17,297.03
3120	CAPITAL GROWTH FUND	447,006.96	451,629.68	4,622.72
Total Donor Restricted Accounts		611,460.39	642,343.70	30,883.31
Board Restricted Accounts				
3210	E.F.R.A. (Equip & Furnishings)	24,682.01	23,116.47	-1,565.54
3220	C.I.A. (Capital Improvements)	1,689.84	487.97	-1,201.87
3222	P.I.A. (Pastoral Intern Account)	13,490.00	5,720.00	-7,770.00
Total Board Restricted Accounts		39,861.85	29,324.44	-10,537.41
Total Equity		1,495,219.03	1,517,702.33	22,483.30
Total Liabilities + Total Equity		1,495,219.03	1,517,702.33	22,483.30

1040 - AdelFi - INSURED MONEY MARKET RESERVE: At the end of 2025, funds were prayerfully reallocated into two newly established, higher-yield, insured certificate of deposit accounts (*1060 ACCU - CD and 1070 AdelFi - CD*) as part of our ongoing commitment to faithful financial stewardship. Despite fluctuations at the individual account level, total cash in banks increased by \$26,638, confirming a strengthened overall cash position while simultaneously improving the structure and return of our cash holdings. With prayerful expectation, we trust the Lord will continue to bless and multiply these resources that you have generously given to.

3110 - MISSION VISION FUND: The 2025 ending balance of the Missions Vision Fund, is strongly affected by atypical giving activity in 2024. 2024 was an unusually high giving year because of increased giving tied to the Team Philippines trip during the first half of the year. Additionally, there was a significant one-time gift late in the year which elevated the year-end balance. 2025 did not include a comparable trip/promotion cycle. The fund also absorbed a major missions launch expense (helping get “ST” to the field), along with a planned shift in how some missions dollars were routed to support her ministry on the General Fund budget. So the balance “drop” is mostly the normalization after a unique 2024 year.

2025 GENERAL FUND REPORT

January 1 - December 31, 2025				
Account	Account Name	Actual	Budget	\$ Difference % Difference
Income				
General Fund Income				
	4000 GENERAL FUND	\$1,412,442.21	\$1,406,719.48	\$5,722.73 0.41%
	Total General Fund Income	\$1,412,442.21	\$1,406,719.48	\$5,722.73 0.41%
Other Revenue				
	4300 AWANA CLUB DUES	\$2,460.00	\$0.00	\$2,460.00
	4305 YOUTH RETREAT INCOME	\$8,932.71	\$0.00	\$8,932.71
	4310 VARSITY AWANA INCOME	\$928.10	\$0.00	\$928.10
	4315 C&C RETREAT INCOME	\$3,128.40	\$0.00	\$3,128.40
	4320 C&C INCOME	\$265.00	\$0.00	\$265.00
	4325 WOMEN'S DISCIPLE. TRAIN. INCOME	\$619.00	\$0.00	\$619.00
	4345 WOMEN'S FELLOWSHIP EVENTS INCOME	\$2,385.00	\$0.00	\$2,385.00
	4345 WOMEN'S BIBLE STUDY INCOME	\$1,620.00	\$0.00	\$1,620.00
	4360 MEN'S MINSITRY INCOME	\$4,879.00	\$0.00	\$4,879.00
	4370 ADULT EQUIPPING SCHOOL INCOME	\$1,144.22	\$0.00	\$1,144.22
	4375 CONFERENCES INCOME	\$3,250.00	\$0.00	\$3,250.00
	4390 OTHER REVENUE	\$0.00	\$0.00	\$0.00
	Total Other Revenue	\$29,611.43	\$0.00	\$29,611.43
Investment Income				
	4410 INTEREST INCOME	\$125.41	\$0.00	\$125.41
	4420 DIVIDEND INCOME	\$30,025.13	\$0.00	\$30,025.13
	Total Investment Income	\$30,150.54	\$0.00	\$30,150.54
	Total Income	\$1,472,204.18	\$1,406,719.48	\$65,484.70
Expense				
Auxiliary Activities				
	8000 GENERAL FUND RESERVE	\$86,912.51	\$0.00	\$86,912.51
	8010 FUND TRANSFER EXPENSE	\$0.00	\$0.00	\$0.00
	Total Auxiliary Activities	\$86,912.51	\$0.00	\$86,912.51
Staff Compensation				
	5000 SALARY	\$409,467.07	\$439,021.79	-\$29,554.72 -6.73%
	5010 HOUSING ALLOWANCE	\$113,079.84	\$107,080.00	\$5,999.84 5.60%
	5020 SALARY REDUCTIONS	\$43,838.08	\$30,361.63	\$13,476.45 44.39%
	5030 CASH FRINGE BENEFITS	\$44,007.54	\$44,203.80	-\$196.26 -0.44%
	5040 EMPLOYEE BENEFITS	\$151,034.02	\$160,203.38	-\$9,169.36 -5.72%
	Total Staff Compensation	\$761,426.55	\$780,870.60	-\$19,444.05 -2.49%
Local Church Ministries				
	5300 AUDIO/VISUAL MINISTRY	\$3,594.00	\$5,000.00	-\$1,406.00 -28.12%
	5310 DRAMA MINISTRY	\$1,962.39	\$2,000.00	-\$37.61 -1.88%
	5320 WORSHIP EVENTS	\$0.00	\$1,200.00	-\$1,200.00 -100.00%
	5330 MUSIC	\$5,037.10	\$5,000.00	\$37.10 0.74%
	5340 PULPIT SUPPLY	\$2,100.00	\$2,000.00	\$100.00 5.00%
	5350 WORSHIP SUPPLIES	\$4,654.86	\$4,100.00	\$554.86 13.53%
	5360 CONNECTIONS	\$3,330.41	\$2,980.00	\$350.41 11.76%
	5400 CARE GROUP MINISTRY	\$17,608.06	\$23,000.00	-\$5,391.94 -23.44%
	5500 NURSERY	\$3,829.42	\$4,700.00	-\$870.58 -18.52%

Account	Account Name	Actual	Budget	\$ Difference	% Difference
Income					
5510	CHILDREN'S SUNDAY SCHOOL	\$1,099.32	\$2,100.00	-\$1,000.68	-47.65%
5520	CHILD PROTECTION	\$559.81	\$1,000.00	-\$440.19	-44.02%
5530	CHILDREN'S CHURCH	\$566.61	\$1,200.00	-\$633.39	-52.78%
● 5540	AWANA CLUB	\$12,418.17	\$10,000.00	\$2,418.17	24.18%
● 5600	C & C	\$14,137.57	\$8,500.00	\$5,637.57	66.32%
● 5610	YOUTH	\$19,893.52	\$14,750.00	\$5,143.52	34.87%
● 5700	EDUCATION - ADULT	\$3,096.75	\$2,500.00	\$596.75	23.87%
5710	MEN'S	\$15,151.81	\$9,150.00	\$6,001.81	65.59%
5720	SUPPORT	\$19,672.60	\$20,650.00	-\$977.40	-4.73%
● 5730	WOMEN'S	\$10,748.14	\$9,200.00	\$1,548.14	16.83%
5800	COMMUNITY OUTREACH	\$3,451.80	\$16,400.00	-\$12,948.20	-78.95%
5900	SAFETY MINISTRY	\$1,330.14	\$4,700.00	-\$3,369.86	-71.70%
Total Local Church Ministries		\$144,242.48	\$150,130.00	-\$5,887.52	-3.92%
General Administration					
6000	FACILITY	\$203,584.28	\$218,930.00	-\$15,345.72	-7.01%
6010	FINANCE	\$20,452.11	\$21,687.00	-\$1,234.89	-5.69%
6020	INSURANCE	\$11,051.33	\$10,800.00	\$251.33	2.33%
6030	MEMBERSHIP ORGANIZATIONS	\$2,040.00	\$2,040.00	\$0.00	0.00%
6040	MISCELLANEOUS	\$20.00	\$180.00	-\$160.00	-88.89%
6050	CHURCH ADMINISTRATION	\$41,225.28	\$44,200.00	-\$2,974.72	-6.73%
6060	PASTORAL REIMBURSEMENT	\$15,556.29	\$13,720.00	\$1,836.29	13.38%
6070	TECHNOLOGY	\$29,262.21	\$33,030.00	-\$3,767.79	-11.41%
Total General Administration		\$323,191.50	\$344,587.00	-\$21,395.50	-6.21%
Missions					
7000	MISSIONARY SUPPORT	\$117,168.00	\$118,968.00	-\$1,800.00	-1.51%
Total Missions		\$117,168.00	\$118,968.00	-\$1,800.00	-1.51%
Other Expenses					
6210	E.F.R.A. TRANSFER	\$3,000.00	\$3,000.00	\$0.00	0.00%
6400	PROFESSIONAL SERVICES	\$6,689.89	\$5,000.00	\$1,689.89	33.80%
6800	DEPRECIATION EXPENSE	\$2,681.54	\$4,163.88	-\$1,482.34	-35.60%
Total Other Expenses		\$12,371.43	\$12,163.88	\$207.55	1.71%
Total Expense		\$1,445,312.47	\$1,406,719.48	\$38,592.99	2.74%
Net Income (Loss)		\$26,891.71			

● Indicates inflow

2025 GENERAL FUND REPORT NOTES

“OTHER REVENUE” SECTION: This section represents income from various ministry activities. The “Actual” column reflects inflow from these activities, while the “Budget” column shows zeros because we did not anticipate or budget for inflows from these specific categories. The “Difference” column simply mirrors the “Actual” column, indicating the total positive inflow for each line item. It’s also important to note that these income categories are tied to corresponding expense categories.

8000 - GENERAL FUND RESERVE: The General Fund Reserve (GFR) are savings set aside in prior years to be used intentionally for one-time purposes, and staff additions rather than ongoing operations. In 2025, the GFR supported a portion of the compensation package for the Pastor of Family and Student Ministries, as well as staff bonuses.

5000-5040 - STAFF COMPENSATION - Apparent overages or unspent funds within the staff compensation line items are primarily attributable to normal personnel-related adjustments throughout the year. These include pastoral staff modifying their housing allowance elections, budgeted hours for hourly employees that ultimately went unworked, and staff participation in the church’s 403(b) retirement program. These variances reflect timing and participation decisions.

5350 - WORSHIP SUPPLIES: Excess spending from this category was largely due to the purchasing of more communion materials to supply our Sunday Worship services and Care Group meetings.

- **5540 - AWANA:** Apparent overspending in 5540 - AWANA must factor in the income received in this category in 2025. See 4300 AWANA CLUB DUES under the “Other Income” section of the 2025 General Fund report. (*Income: \$2,460 - Expenses: \$12,418 = NET: -\$9,958 | BUDGETED: \$10,000 | ACTUAL VARIANCE: +\$42*)
- **5560 - C&C (College & Career):** Apparent overspending in 5560 - C&C must factor in the income received in this category in 2025. See 4315 C&C RETREAT INCOME and 4320 C&C INCOME under the “Other Income” section of the 2025 General Fund report. (*Income: \$3,393 - Expenses: \$12,418 = NET: -\$10,745 | BUDGETED: \$8,500 | ACTUAL VARIANCE: -\$2,245*) **NOTE:** C&C collected \$5,865 in 2024 related to the 2025 C&C retreat that which was reflected in the 2024 budget.
- **5610 - YOUTH:** Apparent overspending in 5610 - YOUTH must factor in the income received in this category in 2025. See 4305 YOUTH RETREAT INCOME under the “Other Income” section of the 2025 General Fund report. (*Income: \$8,933 - Expenses: \$19,894 = NET: -\$10,961 | BUDGETED: \$14,750 | ACTUAL VARIANCE: +\$3,789*)
- **5700 - EDUCATION - ADULT:** Apparent overspending in 5700 - EDUCATION - ADULT must factor in the income received in this category in 2025. See 4370 ADULT EQUIPPING SCHOOL INCOME under the “Other Income” section of the 2025 General Fund report. (*Income: \$1,144 - Expenses: \$3,097 = NET: -\$1,953 | BUDGETED: \$2,500 | ACTUAL VARIANCE: +\$547*)
- **5710 - MEN’S** Apparent overspending in 5710 - MEN’S must factor in the income received in this category in 2025. See 4360 MEN’S MINISTRY INCOME under the “Other Income” section of the 2025 General Fund report. Expenses include registrations for the 2026 “1517 Conference.” (*Income: \$4,879 - Expenses: \$15,152 = NET: -\$10,273 | BUDGETED: \$9,150 | ACTUAL VARIANCE: -\$1,123*)
- **5730 - WOMEN’S** Apparent overspending in 5730 - WOMEN’S must factor in the income received in this category in 2025. See 4345 WOMEN’S FELLOWSHIP EVENTS INCOME & 4345 WOMEN’S BIBLE STUDY INCOME under the “Other Income” section of the 2025 General Fund report. (*Income: \$4,005 - Expenses: \$10,748 = NET: -\$6,743 | BUDGETED: \$9,200 | ACTUAL VARIANCE: +\$2,457*)

6060 - PASTORAL REIMBURSEMENT: Excess spending from this category was largely due to the purchasing an increased amount of counseling resources.

6400 - PROFESSIONAL SERVICES: Excess spending from this category was largely due to legal counsel and examination related to the contract we had with our prior printing company.

7000 - MISSIONARY SUPPORT: The \$1,800 in unspent funds correlates to budgeted funding for the ministry of “ST” beginning in January of 2025. Since “ST’s” ministry did not officially launch until April 2025, these budgeted funds were left unspent.

† REVENUE AND EXPENDITURE RECONCILIATION NOTE (ALL FUNDS VS. GENERAL FUND)

Figures 1, 3, and 4 present both total activity across all church funds and activity within the General Fund alone. The General Fund represents the primary operating fund of Cornerstone. Note that additional donor-restricted and board-restricted funds account for the difference between General Fund totals and all-fund totals.

Revenue (Inflow): Total revenue received across all funds in 2025 was \$1,599,123, compared to General Fund offerings of \$1,412,442. The resulting difference of \$186,681 reflects direct donor giving that was designated to funds other than the General Fund. This difference can be fully reconciled by summing direct inflows to the following funds:

- Agape Fund: \$139,070
- Missions Vision Fund: \$42,989
- Capital Growth Fund: \$4,623

Total non-General Fund direct giving: \$186,681 (\$186,682 w/rounding)

Investment income, and ministry-related program income are included in total revenue and reported within the General Fund.

Expenditures (Outflow): Total expenditures across all funds in 2025 were \$1,658,885, compared to General Fund expenditures of \$1,445,312. The resulting difference of \$192,745 reflects expenses recorded in donor-restricted and board-restricted funds outside the General Fund. This difference can be fully reconciled by summing expenditures from the following accounts:

- Agape Fund: \$96,312
- Mission Vision Fund: \$60,286
- Pastoral Intern Account: \$19,770
- Equipment, Furnishings & Replacement Account (EFRA): \$3,578
- Capital Improvements Account (net after reimbursements): \$12,799

Total non-General Fund expenditures: \$192,745

2026 FINANCIAL PLAN

Our purpose as a church is to glorify God by helping people journey from brokenness to wholeness through the gospel of Jesus Christ. In God's providence, He has placed us here on the Bourns campus and given us the vision of, "Growing Responsibly in the Place of God's Provision." Our more recent Project Hospitality represents our effort to maximize all our resources to bring a growing number of people into the body life of Cornerstone. With all such efforts in mind, the following pages present our comprehensive vision for 2026.

The Financial Plan vision results from a process of planning that began in September 2025 which included our elders, deacons, ministry leaders, the Finance and Personnel Committees, and culminates with our Annual Vision Meeting. Some key considerations in the process included: the giving and expenses observed in 2025, ensuring fair compensation for staff, moderately preserving purchasing power in light of inflation, and bringing more of the compensation package for the Pastor of Family and Student Ministries onto the General Fund budget.

2026 FINANCIAL VISION

\$1,653,984

The comprehensive vision for 2026 translates into a total financial plan of \$1,653,984. This amount includes planned transfers from the General Fund to the Mission Vision Fund, depreciation expenses within both the E.F.R.A. and Capital Improvement accounts, and planned project expenditures from the Capital Improvement account.

It also reflects anticipated disbursements from the Mission Vision Fund and Agape Fund, as well as planned support from the General Fund Reserve to cover 50% of the compensation package for the Pastor of Family and Student Ministries.

By comparison, total revenue across all funds in 2025 was \$1,658,885, placing the 2026 Financial Vision squarely within the level of provision God supplied in 2025. We will continue to pray for His sufficient financial provision in 2026.

2026 VISION BREAKDOWN

The following chart details how the financial resources of Cornerstone will be allocated through our various funds and accounts to support our purpose, vision, and Project Hospitality in 2026. We'll detail our vision for each fund from left to right in accordance with the chart below in the following pages.

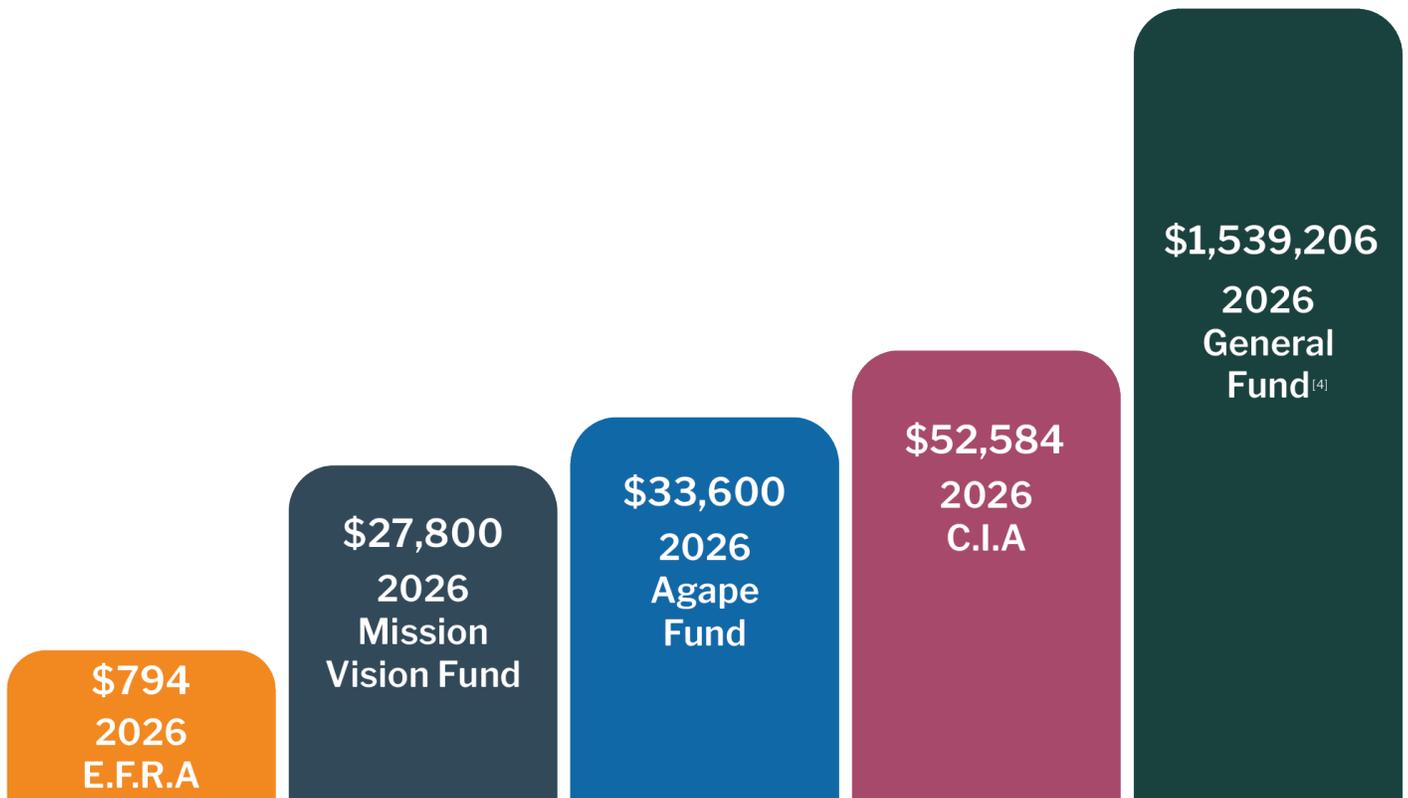


FIGURE 10: 2026 FINANCIAL PLAN BREAKDOWN

EQUIPMENT & FURNISHINGS REPAIR OR REPLACEMENT ACCOUNT (E.F.R.A.)

The E.F.R.A. exists to repair or replace existing church-wide fixed assets on an as-needed basis. Planned expenditures for 2026 are currently \$794 in depreciation expenses for new furniture and equipment purchased over the past number of years.

\$ 7 9 4

^[4] Please be aware that the General Fund total presented in the chart is different from the General Fund operating budget vision mentioned later in the packet. This difference arises from the inclusion of anticipated expenses from the General Fund Reserve as part of our comprehensive 2026 Financial Vision. More information about this extra allocation from the General Fund Reserve can be found in the first footnote on the "2025 Budget vs. 2026 Budget" comparison report.

MISSION VISION FUND

This fund exists to support the work of missions and to nurture our preparedness to send out home-grown missionaries who are receiving substantial monthly support from Cornerstone. For 2026, \$27,800 in disbursements are planned. These include \$11,000 for missionary care and gifts; \$13,000 for 2026 Missionary Service Team Philippines, and \$3,800 for Missions Conferences.

\$ 27,800

\$ 33,600

AGAPE FUND

The Agape Fund is a needs-based fund designed to provide practical aid to people as needs arise. For 2026, we have committed to monthly disbursements totaling \$1,200 for the Tijuana Boys Home, \$1,200 for Rebirth Homes, and \$2,400 for 12 Stones. This also includes \$7,800 for planned member support, and \$21,000 for the ministry of the Bobos as a result of our Gifts for Jesus Offering in December 2025.

THE CAPITAL IMPROVEMENTS ACCOUNT

The Capital Improvements Account (C.I.A.) is a board-restricted fund used to fund elder-approved capital improvement projects and expenditures. The C.I.A. is funded through the General Fund Reserve (GFR) following project approval by the elder board. For 2026, we've earmarked funds to supply 50% of the cost required for the ADA ramp/Front Entry renovation. Additionally, \$584 has been designated for depreciating items.

\$ 52,584

2026 GENERAL FUND VISION

The General Fund continues to be the cornerstone of our ministry efforts. For 2026, we've set an operating budget of \$1,468,312, which will cover all aspects of our local church ministries, missions, staff salaries and benefits, and general administration. This represents a 4.38% ^[5] increase over our 2025 budget, raising our monthly giving target to \$122,359, a monthly increase of \$5,133. While there may be concerns about our congregation's ability to meet this increase, it's important to note that since 2021, Cornerstone has experienced consistent 4% growth in giving. In addition, we prayerfully anticipate increased yield from interest and dividend income. Based on these trends,...

...we are prayerfully projecting continued growth in 2026, allowing us not only to meet the operating budget but also to achieve a modest surplus (as we did by God's grace in 2025).

Cornerstone's membership is most helped in their journey from brokenness to wholeness through participation in the four categories of "touches" from the body life of Cornerstone. These include our Corporate Worship Services, Care Groups & Shepherding, and Weekly Enrichment Ministries (Sunday Equipping School, Youth, Awana, College & Career, and Men's and Women's Ministries). The fourth touch represents anything we do locally or globally, individually or corporately, in reaching the world for Christ.

The General Fund budget, broken into separate expense accounts (such as salary, benefits, ministry, and administration) is found later in the packet. Below is our General Fund budget separated between our "four touch" program areas. This breakdown provides a depiction of planned spending in each of our budget categories, as well as the time invested in these areas by our various paid staff. You can use the "vein" that runs through each of the 4 categories as a visual indicator of the distribution of staff compensation (by percentage) allocated for each of the four "touches." You can add each of those dollar figures together to arrive at the Total Staff Compensation for 2026.

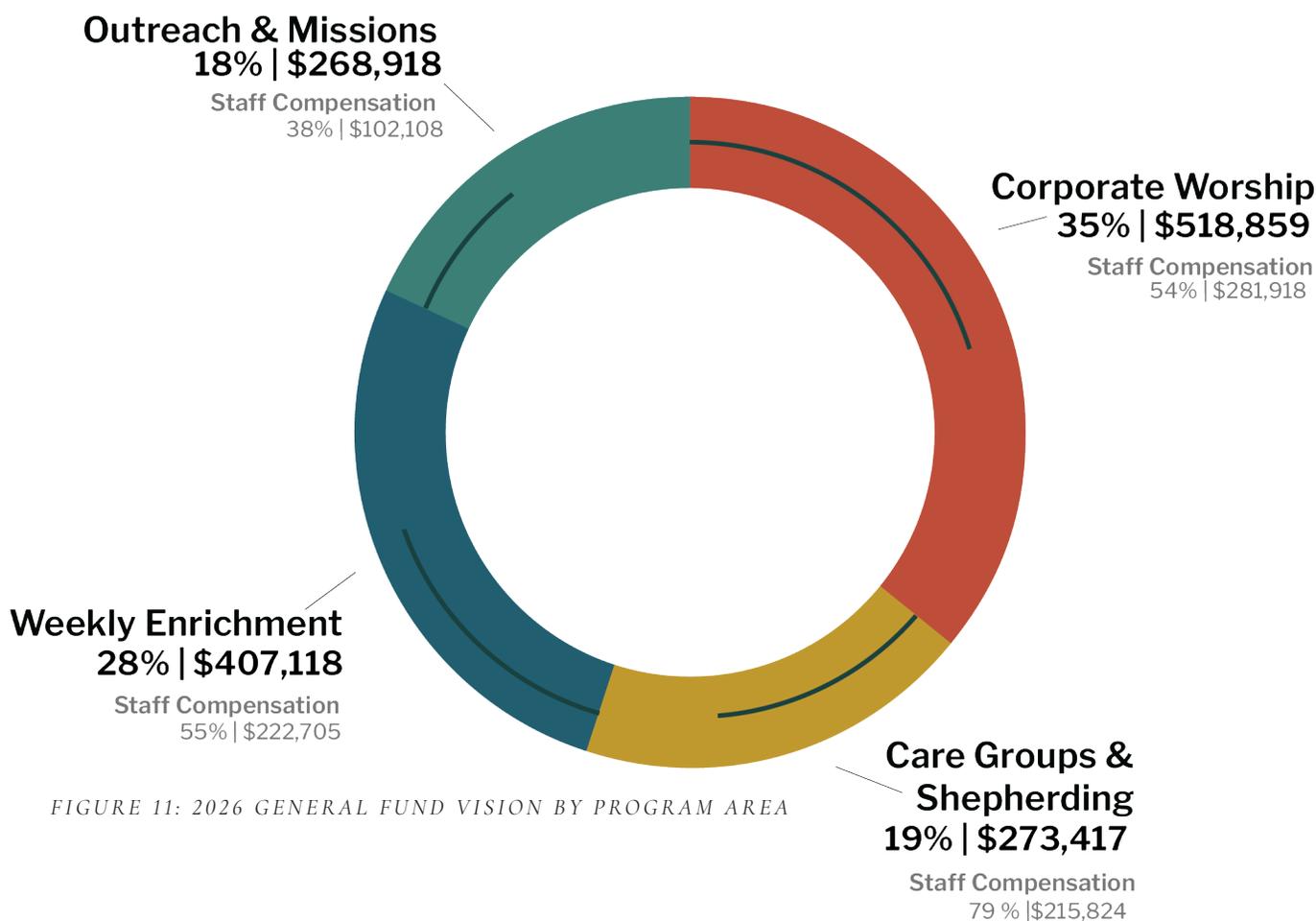


FIGURE 11: 2026 GENERAL FUND VISION BY PROGRAM AREA

FIRST TOUCH: CORPORATE WORSHIP SERVICES

We aim to reach and accommodate more people in our Corporate Worship Services. The 2026 budget proposal reflects our continued commitment to gospel-saturated worship through song, through prayer, through the celebration of the Lord's Supper, and through the preaching of the Scriptures. In our Worship Services, we seek to create hospitable environments in which all may enter and experience the transforming presence of Christ in our midst. In 2026, the vision for Corporate Worship Services includes \$281,918 for all staff compensation, \$49,675 for our ministries related to our worship services, \$179,142 for administrative costs such as our monthly lease, copier, office supplies, insurance, and \$8,124 for other expenses including the E.F.R.A. transfer and depreciation.

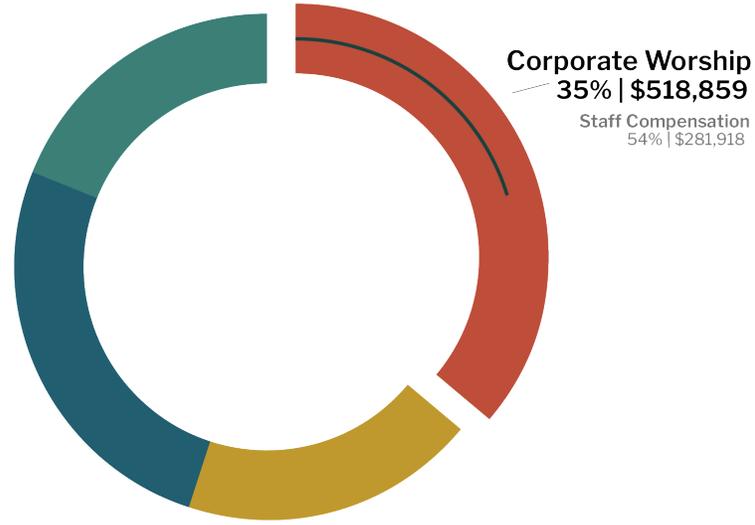
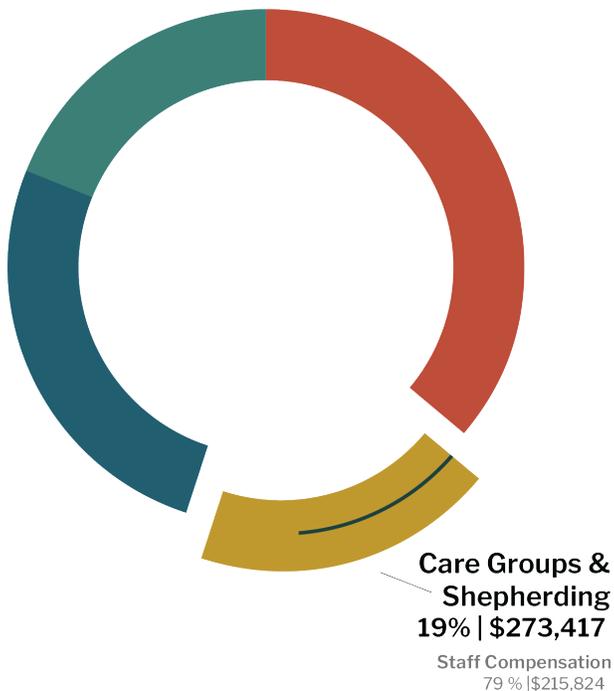


FIGURE 12: 2026 GENERAL FUND VISION - CORPORATE WORSHIP

SECOND TOUCH: CARE GROUPS & SHEPHERDING



Presently, we have 10 Care Groups and are developing leaders who can lead additional groups as needed. We will stay focused on providing faithful shepherding, Biblical counseling, and soul care to the Cornerstone flock. Investments are planned to provide training for our leaders and members, consistent with our goal to have a "congregation of counselors." The 2026 vision for Care Groups and Shepherding includes \$215,824 for staff salaries, \$21,800 for Care Group reimbursements for food, supplies, and the IBCD Conference, and \$35,793 for administrative support including a portion of our facility lease.

FIGURE 13: 2026 GENERAL FUND VISION - CARE GROUPS & SHEPHERDING

THIRD TOUCH: WEEKLY ENRICHMENT

The third touch includes all other vital weekly ministry forums which provide additional spiritual enrichment to the flock. These ministry forums include Equipping School for all ages, Man Forum, Men’s Bible Study, Women’s Bible Study, Youth Ministry, Awana Ministry, and College & Career Ministry. The 2026 vision for Weekly Enrichment includes \$222,705 for pastoral and staff salaries, \$61,490 for local church ministries including the budgets for all our weekly enrichment ministries, and \$121,423 for administrative support including weekly facility use. The E.F.R.A. transfer from the General Fund will amount to \$1,500 drawn from this category.



FIGURE 14: 2026 GENERAL FUND VISION - WEEKLY ENRICHMENT

FOURTH TOUCH: OUTREACH & MISSIONS

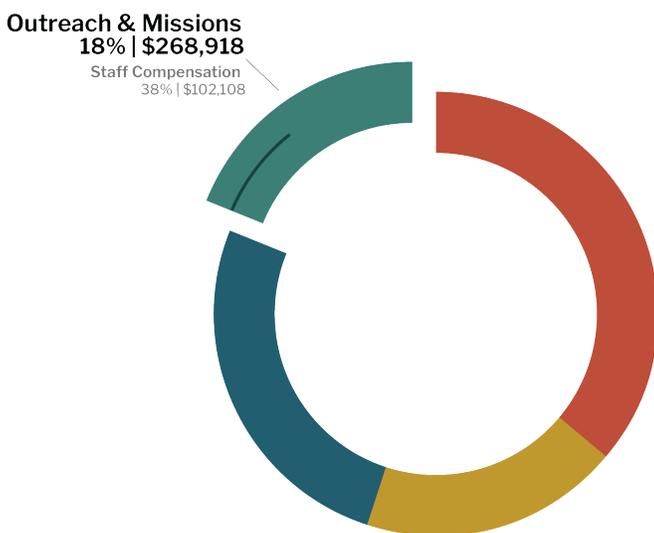


FIGURE 16: 2026 GENERAL FUND VISION - OUTREACH & MISSIONS

The fourth touch includes local outreach efforts, short-term mission endeavors, and support that we provide to missionaries who are proclaiming the gospel in various places around the world. The 2026 vision for Outreach and Missions includes \$102,108 dedicated to pastoral and staff salaries, \$15,000 is allocated to local church ministries including the Community Outreach budget line items, \$22,866 is for all administrative support, \$128,944 is fully dedicated to supporting our missionaries. This \$128,944 figure includes \$6,300 which will be transferred from the General Fund to the Mission Vision Fund for future missions readiness and support.

2025 VS. 2026 GENERAL FUND BUDGET

Expense	2025 Budget	2026 Budget	\$ Change	% Change
Staff Compensation				
5000 SALARY	\$439,021.79	\$457,338.33	\$18,316.54	4.17%
5010 HOUSING ALLOWANCE	\$107,080.00	\$112,600.00	\$5,520.00	5.16%
5020 SALARY REDUCTIONS	\$30,361.63	\$31,783.71	\$1,422.08	4.68%
5030 CASH FRINGE BENEFITS	\$44,203.80	\$46,166.39	\$1,962.59	4.44%
5040 EMPLOYEE BENEFITS	\$160,203.38	\$174,665.85	\$14,462.47	9.03%
TOTAL STAFF COMPENSATION	\$780,870.60	\$822,554.28	\$41,683.68	5.34%
Local Church Ministries				
5300 AUDIO/VISUAL MINISTRY	\$5,000.00	\$5,000.00	\$0.00	0.00%
5310 DRAMA MINISTRY	\$2,000.00	\$2,000.00	\$0.00	0.00%
5320 WORSHIP EVENTS	\$1,200.00	\$1,200.00	\$0.00	0.00%
5330 MUSIC	\$5,000.00	\$5,000.00	\$0.00	0.00%
5340 PULPIT SUPPLY	\$2,000.00	\$2,000.00	\$0.00	0.00%
5350 WORSHIP SUPPLIES	\$4,100.00	\$4,700.00	\$600.00	14.63%
5360 CONNECTIONS	\$2,980.00	\$2,980.00	\$0.00	0.00%
5400 CARE GROUP MINISTRY	\$23,000.00	\$21,800.00	-\$1,200.00	-5.22%
5500 NURSERY	\$4,700.00	\$2,425.00	-\$2,275.00	-48.40%
5510 CHILDREN'S SUNDAY SCHOOL	\$2,100.00	\$1,900.00	-\$200.00	-9.52%
5520 CHILD PROTECTION	\$1,000.00	\$1,000.00	\$0.00	0.00%
5530 CHILDREN'S CHURCH	\$1,200.00	\$1,310.00	\$110.00	9.17%
5540 AWANA CLUB	\$10,000.00	\$10,000.00	\$0.00	0.00%
5600 C & C	\$8,500.00	\$8,000.00	-\$500.00	-5.88%
5610 YOUTH	\$14,750.00	\$15,150.00	\$400.00	2.71%
5700 EDUCATION - ADULT	\$2,500.00	\$2,500.00	\$0.00	0.00%
5710 MEN'S	\$9,150.00	\$9,650.00	\$500.00	5.46%
5720 SUPPORT	\$20,650.00	\$21,250.00	\$600.00	2.91%
5730 WOMEN'S	\$9,200.00	\$11,400.00	\$2,200.00	23.91%
5800 COMMUNITY OUTREACH	\$16,400.00	\$14,000.00	-\$2,400.00	-14.63%
5900 SAFETY MINISTRY	\$4,700.00	\$4,700.00	\$0.00	0.00%
TOTAL LOCAL CHURCH MINISTRIES	\$150,130.00	\$147,965.00	-\$2,165.00	-1.44%
General Administration				
6000 FACILITY	\$218,930.00	\$232,984.00	\$14,054.00	6.42%
6010 FINANCE	\$21,687.00	\$20,420.00	-\$1,267.00	-5.84%
6020 INSURANCE	\$10,800.00	\$12,400.00	\$1,600.00	14.81%
6030 MEMBERSHIP ORGANIZATIONS	\$2,040.00	\$2,040.00	\$0.00	0.00%
6040 MISCELLANEOUS	\$180.00	\$180.00	\$0.00	0.00%
6050 CHURCH ADMINISTRATION	\$44,200.00	\$41,000.00	-\$3,200.00	-7.24%
6060 PASTORAL REIMBURSEMENT	\$13,720.00	\$15,300.00	\$1,580.00	11.52%
6070 TECHNOLOGY	\$33,030.00	\$34,900.00	\$1,870.00	5.66%
TOTAL GENERAL ADMINISTRATION	\$344,587.00	\$359,224.00	\$14,637.00	4.25%
7000 MISSIONARY SUPPORT	\$118,968.00	\$128,944.00	\$9,976.00	8.39%
TOTAL MISSIONS	\$118,968.00	\$128,944.00	\$9,976.00	8.39%
Other Expenses				
6210 E.F.R.A. TRANSFER	\$3,000.00	\$3,000.00	\$0.00	0.00%
6400 PROFESSIONAL SERVICES	\$5,000.00	\$5,000.00	\$0.00	0.00%

<u>Expense</u>	<u>2025 Budget</u>	<u>2026 Budget</u>	<u>\$ Change</u>	<u>% Change</u>
*6800 Depreciation Expense	\$4,163.88	\$1,624.32	-\$2,539.56	-60.99%
<u>TOTAL OTHER EXPENSES</u>	<u>\$12,163.88</u>	<u>\$9,624.32</u>	<u>-\$2,539.56</u>	<u>-20.88%</u>
<u>TOTAL EXPENSE</u>	<u>\$1,406,719.48</u>	<u>\$1,468,311.60</u>	<u>\$61,592.12</u>	<u>4.38%</u>

2025 VS. 2026 GENERAL FUND BUDGET NOTES

5000-5040: Greater Percentage of the Pastor of Family and Student Ministries on Budget:

In 2025, 40% of the Pastor of Family and Student Ministries compensation package was included in the budget, with the remainder covered by the General Fund Reserve. For 2026, due to positive trends in giving, we are increasing the budgeted portion to 50%, continuing our goal to shift more of the compensation package onto the budget as financial support grows.

5000 - SALARY: A wage increase has been granted to all staff members to preserve their purchasing power considering inflation.

5500 - NURSERY: Recalibrated this line item to reflect actual costs of ministry and maintenance.

5730 - WOMEN'S: The Women's Ministry aims to enhance funding for their Spring and Fall Conferences.

5800 - COMMUNITY OUTREACH: Adjustments to this line reflect new anticipated approaches to outreach events in 2026.

6060 - PASTORAL REIMBURSEMENT: Funding here has increased to reflect actual costs of ministry and maintenance.

5500 - TECHNOLOGY: The Technology budget has been increased to accommodate updated licensing costs incurred in 2025 and planned upgrades of department computers.

7000 - MISSIONARY SUPPORT: The increase here reflects an increase in funding for our supported missionaries.

6800 - DEPRECIATION EXPENSE: Assets including the resource room renovation and the portable stage used for outdoor services have reached the end of their depreciation schedules. Although they are still functional and in use, their costs have been fully recognized over time in our financial records.

2025 SPENT VS. 2026 GENERAL FUND BUDGET

Expense	2025 Spent	2026 Budget	\$ Difference	% Difference
Staff Compensation				
5000 SALARY	\$409,467.07	\$457,338.33	\$47,871.26	10.47%
5010 HOUSING ALLOWANCE	\$113,079.84	\$112,600.00	-\$479.84	-0.43%
5020 SALARY REDUCTIONS	\$43,838.08	\$31,783.71	-\$12,054.37	-37.93%
5030 CASH FRINGE BENEFITS	\$44,007.54	\$46,166.39	\$2,158.85	4.68%
5040 EMPLOYEE BENEFITS	\$151,034.02	\$174,665.85	\$23,631.83	13.53%
TOTAL STAFF COMPENSATION	\$761,426.55	\$822,554.28	\$61,127.73	7.43%
Local Church Ministries				
5300 AUDIO/VISUAL MINISTRY	\$3,594.00	\$5,000.00	\$1,406.00	28.12%
5310 DRAMA MINISTRY	\$1,962.39	\$2,000.00	\$37.61	1.88%
5320 WORSHIP EVENTS	\$0.00	\$1,200.00	\$1,200.00	100.00%
5330 MUSIC	\$5,037.10	\$5,000.00	-\$37.10	-0.74%
5340 PULPIT SUPPLY	\$2,100.00	\$2,000.00	-\$100.00	-5.00%
5350 WORSHIP SUPPLIES	\$4,654.86	\$4,700.00	\$45.14	0.96%
5360 CONNECTIONS	\$3,330.41	\$2,980.00	-\$350.41	-11.76%
5400 CARE GROUP MINISTRY	\$17,608.06	\$21,800.00	\$4,191.94	19.23%
5500 NURSERY	\$3,829.42	\$2,425.00	-\$1,404.42	-57.91%
5510 CHILDREN'S SUNDAY SCHOOL	\$1,099.32	\$1,900.00	\$800.68	42.14%
5520 CHILD PROTECTION	\$559.81	\$1,000.00	\$440.19	44.02%
5530 CHILDREN'S CHURCH	\$566.61	\$1,310.00	\$743.39	56.75%
5540 AWANA CLUB	\$12,418.17	\$10,000.00	-\$2,418.17	-24.18%
5600 C & C	\$14,137.57	\$8,000.00	-\$6,137.57	-76.72%
5610 YOUTH	\$19,893.52	\$15,150.00	-\$4,743.52	-31.31%
5700 EDUCATION - ADULT	\$3,096.75	\$2,500.00	-\$596.75	-23.87%
5710 MEN'S	\$15,151.81	\$9,650.00	-\$5,501.81	-57.01%
5720 SUPPORT	\$19,672.60	\$21,250.00	\$1,577.40	7.42%
5730 WOMEN'S	\$10,748.14	\$11,400.00	\$651.86	5.72%
5800 COMMUNITY OUTREACH	\$3,451.80	\$14,000.00	\$10,548.20	75.34%
5900 SAFETY MINISTRY	\$1,330.14	\$4,700.00	\$3,369.86	71.70%
TOTAL LOCAL CHURCH MINISTRIES	\$144,242.48	\$147,965.00	\$3,722.52	2.52%
General Administration				
6000 FACILITY	\$203,584.28	\$232,984.00	\$29,399.72	12.62%
6010 FINANCE	\$20,452.11	\$20,420.00	-\$32.11	-0.16%
6020 INSURANCE	\$11,051.33	\$12,400.00	\$1,348.67	10.88%
6030 MEMBERSHIP ORGANIZATIONS	\$2,040.00	\$2,040.00	\$0.00	0.00%
6040 MISCELLANEOUS	\$20.00	\$180.00	\$160.00	88.89%
6050 CHURCH ADMINISTRATION	\$41,225.28	\$41,000.00	-\$225.28	-0.55%
6060 PASTORAL REIMBURSEMENT	\$15,556.29	\$15,300.00	-\$256.29	-1.68%
6070 TECHNOLOGY	\$29,262.21	\$34,900.00	\$5,637.79	16.15%
TOTAL GENERAL ADMINISTRATION	\$323,191.50	\$359,224.00	\$36,032.50	10.03%
7000 MISSIONARY SUPPORT	\$117,168.00	\$128,944.00	\$11,776.00	9.13%
TOTAL MISSIONS	\$117,168.00	\$128,944.00	\$11,776.00	9.13%
Other Expenses				
6210 E.F.R.A. TRANSFER	\$3,000.00	\$3,000.00	\$0.00	0.00%
6400 PROFESSIONAL SERVICES	\$6,689.89	\$5,000.00	-\$1,689.89	-33.80%
*6800 Depreciation Expense	\$2,681.54	\$1,624.32	-\$1,057.22	-65.09%

<u>Expense</u>	<u>2025 Spent</u>	<u>2026 Budget</u>	<u>\$ Difference</u>	<u>% Difference</u>
TOTAL OTHER EXPENSES	\$12,371.43	\$9,624.32	-\$2,747.11	-28.54%
TOTAL EXPENSE	\$1,445,312.47	\$1,468,311.60	\$22,999.13	1.57%

2025 SPENT VS. 2026 GENERAL FUND BUDGET NOTES

OBSERVABLE INCREASES/REDUCTIONS: This document compares 2025 expenditures to the 2026 budget. Differences between the two, where 2026's budget is either higher or lower than 2025's spending, could indicate either the preservation of unspent funds or adjustments to align more closely with essential ministry funding needs. These variances might suggest that certain amounts were either left unspent (*underspending*) or exceeded (*overspending*) in 2025. For a detailed comparison of year-over-year budget changes, please refer to the "2025 Budget vs. 2026 Budget." document.