Resolution # 16347

A RESOLUTION authorizing an increase in property tax revenue in both dollars and percentage for the current expense, road, conservation futures and medic one funds.

WHEREAS RCW 84.55.120 states that no increase in property tax revenue, other than that resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, may be authorized by the County legislative body, except by adoption of a resolution, pursuant to notice, specifically authorizing the increase in terms of both dollars and percentage; and

WHEREAS RCW 84.55.010 limits the annual increase of property taxes to one percent or the rate of inflation, whichever is less, in addition to any amount resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property; and

WHEREAS, pursuant to RCW 84.52.070, it is the duty of the county legislative authority of each county to certify to the county assessor the amount of the taxes levied upon the property in the county for county purposes; and

WHEREAS, the Thurston County Assessor provided certified values on November 8, 2023; and

WHEREAS the Thurston County Board of Commissioners has properly given notice of the public hearing held on December 5, 2023, to consider Thurston County's revenue sources, including increases in property tax revenues for the 2024 calendar year, pursuant to RCW 84.55.120; and

WHEREAS Thurston County Board of Commissioners, after hearing and after duly considering all relevant evidence and testimony presented, has determined that Thurston County requires an increase in property tax revenue from the previous year, in addition to the increase resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, in order to discharge the expected expenses and obligations of Thurston County and in its best interest.

NOW, THEREFORE, BE IT RESOLVED, by the Thurston County Board of Commissioners of Thurston County as follows:

In accordance with RCW 84.55.120, the following property tax levies are specifically authorized in terms of both dollars and percentage:

1. An increase in the estimated <u>Current Expense property tax levy</u> is hereby authorized for the levy to be collected in the 2024 tax year. The dollar amount of the increase over the actual levy amount from the previous year shall be \$394,034.99 which is a percentage of increase of 0.875764327681% from the previous year; and

- 2. An increase in the estimated <u>Roads property tax levy</u> is hereby authorized for the levy to be collected in the 2024 tax year. The dollar amount of the increase over the actual levy amount from the previous year shall be \$251,570.74 which is a percentage of increase of 1.000000016298% from the previous year; and
- 3. An increase in the estimated <u>Medic One property tax levy</u> is hereby authorized for the levy to be collected in the 2024 tax year. The dollar amount of the increase over the actual levy amount from the previous year shall be \$112,780.92 which is a percentage of increase of 0.910467901113% from the previous year; and
- 4. An increase in the estimated Medic One Lid Lift property tax levy is hereby authorized for the levy to be collected in the 2024 tax year. The dollar amount of the increase over the actual levy amount from the previous year shall be \$1,233,831.08 which is a percentage increase of 6.933970416197% from the previous year as authorized by voters in the August 3, 2021, election under Proposition 1, Thurston County Medic One Levy Lid Lift; and
- 5. An increase in the estimated <u>Conservation Futures property tax levy</u> is hereby authorized for the levy to be collected in the 2024 tax year. The dollar amount of the increase over the actual levy amount from the previous year shall be \$13,921.36 which is a percentage of increase of 0.888394443008% from the previous year; and
- 6. These increases are exclusive of additional revenue resulting from new construction, improvements to property, newly constructed wind turbines, solar, biomass, and geothermal facilities, any increase in the value of state assessed property, any annexations that have occurred and refunds made. They also exclude diversions and shifts from the road fund to the current expense fund.

ADOPTED: Deemburk,	2023
ATTEST:	BOARD OF COUNTY COMMISSIONERS Thurston County, Washington
Clerk of the Board	Com
APPROVED AS TO FORM:	Chair
JON TUNHEIM PROSECUTING ATTORNEY	Vice Chair
By: Clizabeth Petrich Deputy Prosecuting Attorney	Commissioner

Commissioner

Commissioner