



REVENUE DEPARTMENT  
www.wakegov.com

TEL 919 856 5400  
FAX 919 856 7128

Property Assessments & Collections  
One Bank of America Plaza  
421 Fayetteville Street, Suite 200  
P.O. Box 2331 Raleigh, NC 27602

June 29, 2012

David Cooke  
County Manager  
Wake County Office Bldg., Suite 1100  
Raleigh NC 27601

2011-2012 Wake County Tax Levy

This report summarizes final FY12 billing activity through June 29, 2012.

	BUDGETED	ACTUAL	PROJECTED
Tax Bills	1,140,000	1,153,607	1,153,607
Real Property Value	103,910,000,000	104,028,407,900	104,028,407,900
Personal Property Value	6,150,000,000	6,044,781,343	6,044,781,343
Public Service Value	2,875,000,000	2,828,064,440	2,828,064,440
Prior Vehicle Value (FY11 tax rate)	2,750,000,000	2,755,980,895	2,755,980,895
Current Vehicle Value (FY12 tax rate)	4,705,000,000	4,898,166,073	4,898,166,073
<b>Total Value</b>	<b>120,390,000,000</b>	<b>120,555,400,651</b>	<b>120,555,400,651</b>
Real and Personal Tax	587,800,400.00	587,874,298.04	587,874,298.04
Public Service Tax	15,352,500.00	15,102,335.07	15,102,335.07
Prior Vehicle Tax	14,805,000.00	14,850,153.33	14,850,153.33
Current Vehicle Tax	25,264,700.00	26,397,062.24	26,397,062.24
<b>Total Property Tax</b>	<b>643,222,600.00</b>	<b>644,223,848.68</b>	<b>644,223,848.68</b>
Late List Penalty	1,000,000.00	784,505.99	784,505.99
Vehicle Billed Interest	0.00	0.00	0.00
<b>Subtotal</b>	<b>644,222,600.00</b>	<b>645,008,354.67</b>	<b>645,008,354.67</b>
Circuit Breaker Deferred Tax	(15,000.00)	(28,224.60)	(28,224.60)
Rebates	(4,770,000.00)	(2,526,074.76)	(2,526,074.76)
Adjusted Levy	639,437,600.00	642,454,055.31	642,454,055.31
<b>County Tax @ 98.5% Collected</b>	<b>629,846,036.00</b>	<b>632,817,244.48</b>	<b>632,817,244.48</b>
Fire Tax	20,294,729.00	20,336,361.96	20,336,361.96
Fire Tax Late List Penalty	40,000.00	29,076.62	29,076.62
RTP Special District Tax	431,072.00	440,787.72	440,787.72
RTP Late List Penalty	1,000.00	4,631.21	4,631.21
Recycle Fee	7,480,000.00	7,495,180.00	7,495,180.00
Circuit Breaker Deferred - Fire & Spec	(75.00)	(78.05)	(78.05)
	<b>658,092,762.00</b>	<b>661,123,203.94</b>	<b>661,123,203.94</b>

**DEFERRED TAX FOR 2011-2012**

	<b>No. of Bills</b>	<b>Property Value</b>	<b>Property Tax</b>	<b>Fire Tax</b>	<b>Spd Tax</b>	<b>Total Deferred Tax</b>
Farm Land	3,723	3,180,453,405	16,983,621.15	2,420,949.63	0.00	19,404,570.78
Historic	293	109,900,944	586,870.96	6,406.44	0.00	593,277.40
Builder Inv.	39	15,776,968	84,249.03	4,452.23	0.00	88,701.26
<b>Total</b>	<b>4,055</b>	<b>3,306,131,317</b>	<b>17,654,741.14</b>	<b>2,431,808.30</b>	<b>0.00</b>	<b>20,086,549.44</b>

**TAX RELIEF FOR 2011-2012**

	<b>No. of Bills</b>	<b>Property Value</b>	<b>Property tax</b>	<b>Fire Tax</b>	<b>Spd Tax</b>	<b>Total Relieved Tax</b>
Elderly	3,158	214,384,860	1,144,983.91	49,730.79	0.00	1,194,714.70
Veteran	432	19,376,010	103,467.90	3,940.36	0.00	107,408.26
<b>Total</b>	<b>3,590</b>	<b>233,760,870</b>	<b>1,248,451.81</b>	<b>53,671.15</b>	<b>0.00</b>	<b>1,302,122.96</b>

**CIRCUIT BREAKER FOR 2011-2012**

	<b>No. of Bills</b>	<b>Total Value</b>	<b>Est Value Deferred</b>	<b>County Tax</b>	<b>Fire Tax</b>	<b>Spd Tax</b>	<b>Total Tax Deferred</b>
4%	3	2,456,698.00	2,317,100.00	12,373.09	0.00	0.00	12,373.09
5%	15	5,759,465.00	2,968,500.00	15,851.51	78.05	0.00	15,929.56
<b>Total</b>	<b>18</b>	<b>8,216,163.00</b>	<b>5,285,600.00</b>	<b>28,224.60</b>	<b>78.05</b>	<b>0.00</b>	<b>28,302.65</b>

**COUNTY VALUES WITH APPLICABLE RATES USED IN DETERMINING PROPERTY TAX**

<b>Rate Year/Prop Type/Yr For</b>	<b>Property Value</b>	<b>Rate</b>	<b>Property Tax</b>
2004 Real and Personal	1,007,045	0.6040	6,082.55
2005 Real and Personal	10,672,146	0.6040	64,459.76
2006 Real and Personal	22,319,348	0.6340	141,504.72
2007 Real and Personal	30,666,422	0.6780	207,918.52
2008 Real and Personal	44,799,720	0.5340	239,230.55
2009 Real and Personal	52,376,085	0.5340	288,073.50
2010 Real and Personal	94,366,975	0.5340	503,947.09
2011 Real and Personal	109,816,981,692	0.5340	586,423,081.35
2005 Public Service	150,000	0.6040	906.00
2006 Public Service	150,000	0.6340	951.00
2007 Public Service	150,000	0.6780	1,017.00
2008 Public Service	150,000	0.5340	801.00
2009 Public Service	150,000	0.5340	801.00
2010 Public Service	150,000	0.5340	801.00
2011 Public Service	2,827,164,440	0.5340	15,097,058.07
2002 DMV (For 2003)	19,870	0.5640	112.07
2003 DMV (For 2003)	23,338	0.6040	140.96
2006 DMV (For 2006)	3,990	0.6340	25.30
2007 DMV (For 2007)	21,890	0.6780	148.42
2008 DMV (For 2009)	22,970	0.5340	122.66
2009 DMV (For 2009)	60,880	0.5340	325.10
2009 DMV (For 2010)	3,481,682	0.5340	18,430.16
2010 DMV (For 2010)	159,406,300	0.5340	852,065.71
2010 DMV (For 2011)	2,592,939,975	0.5340	13,978,782.95
2011 DMV (For 2011)	4,898,100,573	0.5340	26,396,712.47
2011 DMV (For 2012)	65,500	0.5340	349.77
<b>Grand Total:</b>	<b>120,555,400,841.00</b>		<b>644,223,848.68</b>

<b>FIRE TAX DISTRICT DETAILS</b>				
<b>Fire District</b>	<b>Property Tax</b>	<b>Vehicle Tax</b>	<b>Late List</b>	<b>Total</b>
FIRE TAX DIST	18,902,404.92	1,433,957.04	29,076.62	20,365,438.58
<b>Total</b>	<b>18,902,404.92</b>	<b>1,433,957.04</b>	<b>29,076.62</b>	<b>20,365,438.58</b>

Respectfully submitted,

Marcus D Kinrade  
Revenue Director

cc: Joseph K. Durham, Deputy County Manager  
Marcus D Kinrade, Revenue Director  
Ken Mcartor, Appraisal & Collections Manager  
Eularia Glenn, Admin Svcs Coordinator I  
Linda Hall, Research Triangle Foundation Of Nc  
Gwendolyn Nicholson, Appraisal & Collections Manager