



**REVENUE DEPARTMENT**  
www.wakegov.com

TEL 919 856 5400  
FAX 919 856 7128

**Property Assessments & Collections**  
One Bank of America Plaza  
421 Fayetteville Street, Suite 200  
P.O. Box 2331 Raleigh, NC 27602

July 1, 2013

David Cooke  
County Manager  
Wake County Office Bldg., Suite 1100  
Raleigh NC 27601

**2012-2013 Wake County Tax Levy**

This report summarizes final FY13 billing activity through 6/30/2013.

	<b>BUDGETED</b>	<b>ACTUAL</b>	<b>PROJECTED</b>
Tax Bills	1,200,000	1,164,651	1,164,651
Real Property Value	105,185,000,000	105,310,957,601	105,310,957,600
Personal Property Value	5,850,000,000	6,173,333,253	6,173,333,250
Public Service Value	2,842,164,440	2,827,432,989	2,827,433,000
Prior Vehicle Value (FY12 tax rate)	2,874,000,000	2,939,753,160	2,939,750,000
Current Vehicle Value (FY13 tax rate)	5,142,000,000	5,198,674,126	5,199,000,000
<b>Total Value</b>	<b>121,893,164,440</b>	<b>122,450,151,129</b>	<b>122,450,473,850</b>
Real and Personal Tax	593,006,900.00	595,354,480.65	595,354,480.00
Public Service Tax	15,177,158.11	15,098,492.13	15,098,492.00
Prior Vehicle Tax	15,447,160.00	15,824,474.25	15,824,474.00
Current Vehicle Tax	27,658,280.00	27,988,826.95	27,988,827.00
<b>Total County Property Tax</b>	<b>651,289,498.11</b>	<b>654,266,273.98</b>	<b>654,266,273.00</b>
Less Circuit Breaker Deferred Tax	(28,500.00)	(20,388.56)	(20,388.00)
Less Rebated Tax	(2,000,000.00)	(2,607,363.19)	(2,650,000.00)
Adjusted Levy	649,260,998.11	651,638,522.23	651,595,885.00
<b>County Tax @ 98.5% (Budget)</b>	<b>639,522,083.14</b>	<b>641,863,944.40</b>	<b>641,821,946.73</b>
Fire Tax	20,342,880.00	20,496,130.10	20,496,130.00
Fire Tax Late List Penalty	30,000.00	18,204.86	18,204.00
RTP Special District Tax	491,452.00	516,083.83	516,083.00
RTP Late List Penalty	5,000.00	2,223.00	2,223.00
Recycle Fee	7,526,156.00	7,532,280.00	7,532,280.00
Circuit Breaker Deferred - Fire & Spec	(75.00)	(74.66)	(75.00)
	<b>667,917,496.14</b>	<b>670,428,791.53</b>	<b>670,386,791.73</b>

**DEFERRED TAX FOR 2012-2013**

	<b>No. of Bills</b>	<b>Property Value</b>	<b>Property Tax</b>	<b>Fire Tax</b>	<b>Spd Tax</b>	<b>Total Deferred Tax</b>
Farm Land	3,761	3,119,106,622	16,656,029.39	2,368,650.64	0.00	19,024,680.03
Historic	308	116,068,432	619,805.36	8,112.52	0.00	627,917.88
Builder Inv.	11	2,694,681	16,119.67	0.00	0.00	16,119.67
<b>Total</b>	<b>4,080</b>	<b>3,237,869,735</b>	<b>17,291,954.42</b>	<b>2,376,763.16</b>	<b>0.00</b>	<b>19,668,717.58</b>

**TAX RELIEF FOR 2012-2013**

	<b>No. of Bills</b>	<b>Property Value</b>	<b>Property tax</b>	<b>Fire Tax</b>	<b>Spd Tax</b>	<b>Total Relieved Tax</b>
Elderly	3,302	229,094,732	1,223,535.52	51,950.21	0.00	1,275,485.73
Veteran	528	23,661,480	126,352.31	5,203.52	0.00	131,555.83
<b>Total</b>	<b>3,830</b>	<b>252,756,212</b>	<b>1,349,887.83</b>	<b>57,153.73</b>	<b>0.00</b>	<b>1,407,041.56</b>

**CIRCUIT BREAKER FOR 2012-2013**

	<b>No. of Bills</b>	<b>Total Value</b>	<b>Est Value Deferred</b>	<b>County Tax</b>	<b>Fire Tax</b>	<b>Spd Tax</b>	<b>Total Tax Deferred</b>
4%	1	487,651.00	451,200.00	2,409.40	0.00	0.00	2,409.40
5%	17	6,493,280.00	3,366,900.00	17,979.16	74.66	0.00	18,053.82
<b>Total</b>	<b>18</b>	<b>6,980,931.00</b>	<b>3,818,100.00</b>	<b>20,388.56</b>	<b>74.66</b>	<b>0.00</b>	<b>20,463.22</b>

**COUNTY VALUES WITH APPLICABLE RATES USED IN DETERMINING PROPERTY TAX**

<b>Rate Year/Prop Type/Yr For</b>	<b>Property Value</b>	<b>Rate</b>	<b>Property Tax</b>
2005 Real and Personal	545,370	0.6040	3,294.03
2006 Real and Personal	7,780,895	0.6340	49,330.87
2007 Real and Personal	15,249,208	0.6780	103,389.67
2008 Real and Personal	108,149,612	0.5340	577,518.89
2009 Real and Personal	59,277,963	0.5340	316,544.34
2010 Real and Personal	80,572,358	0.5340	429,118.16
2011 Real and Personal	104,540,077	0.5340	557,109.23
2012 Real and Personal	111,108,175,371	0.5340	593,318,175.46
2012 Public Service	2,827,432,989	0.5340	15,098,492.13
2005 DMV (For 2005)	19,500	0.6040	117.78
2005 DMV (For 2006)	2,580	0.6040	15.59
2006 DMV (For 2006)	13,000	0.6340	82.42
2007 DMV (For 2007)	2,400	0.6780	16.27
2009 DMV (For 2009)	20,800	0.5340	111.07
2010 DMV (For 2010)	25,740	0.5340	137.46
2010 DMV (For 2011)	3,199,446	0.5340	16,860.59
2011 DMV (For 2011)	136,057,740	0.5340	718,447.33
2011 DMV (For 2012)	2,800,411,954	0.5340	15,088,685.74
2012 DMV (For 2012)	5,198,674,126	0.5340	27,988,826.95
<b>Grand Total:</b>	<b>122,450,151,129.00</b>		<b>654,266,273.98</b>

FIRE TAX DISTRICT DETAILS				
Fire District	Property Tax	Vehicle Tax	Late List	Total
FIRE TAX DIST	19,017,151.65	1,478,978.45	18,204.86	20,514,334.96
<b>Total</b>	<b>19,017,151.65</b>	<b>1,478,978.45</b>	<b>18,204.86</b>	<b>20,514,334.96</b>

Respectfully submitted,



Marcus D Kinrade  
Revenue Director

cc: Joseph K. Durham, Deputy County Manager  
Marcus D Kinrade, Revenue Director  
Ken Mcartor, Appraisal & Collections Manager  
Eularia Glenn, Admin Svcs Coordinator I  
Linda Hall, Research Triangle Foundation Of Nc  
Gwendolyn Nicholson, Appraisal & Collections Manager