



REVENUE DEPARTMENT
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Property Assessments & Collections
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July 10, 2017

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2016-2017 Wake County Tax Levy

This report summarizes the final fiscal year 2016/2017 billing activity through June 30, 2017. All tax amounts shown on this report are totals that include rounding (up or down) on fractions of cents in the computation of individual tax bills.

	BUDGETED	ACTUAL	PROJECTED
Real Property Tax Base	120,350,000,000	120,471,086,726	120,471,086,726
Personal Property Tax Base	6,500,000,000	7,026,449,328	7,026,449,328
Public Service Tax Base	3,400,000,000	3,469,182,180	3,469,182,180
Subtotal Non-Vehicle Property Tax Base	130,250,000,000	130,966,718,234	130,966,718,234
Real Property Tax Billed	722,701,750	723,431,600	723,431,600
Personal Property Tax Billed	39,316,285	42,155,494	42,155,494
Public Service Tax Billed	20,417,000	20,845,796	20,845,796
Subtotal Ad Valorem Property Tax Billed	782,435,035	786,432,890	786,432,890
Less Rebated Tax	(2,000,000)	(8,003,504)	(8,003,504)
Less Deferred Tax	(28,000)	(28,000)	(28,000)
Adjusted Tax Billed	780,407,035	778,401,386	778,401,386
Budgeted @ 99.50%, Projected @ 99.85%	776,505,000	778,152,004	778,152,004
Gap Billing Unregistered Vehicle Value		2,048,482	2,048,482
Gap Billing Unregistered Vehicle Tax		9,206	9,206
Total Unregistered Vehicle Tax	-	9,206	9,206
Tag & Tax Registered Vehicle Value	10,050,000,000	10,442,243,578	10,442,243,578
Tag & Tax Registered Vehicle Tax	60,038,442	63,287,005	63,287,005
Vehicle Tax Collected @ 99.51%	59,390,000	62,983,175	62,983,175
Plus Tag & Tax Interest Collected	515,000	553,889	553,889
Less Rebated / Refunded Tax	-	(455,180)	(455,181)
Vehicle Tax & Interest Collected	59,905,000	63,081,884	63,081,883

	BUDGETED	ACTUAL	PROJECTED
Delinquent Ad Valorem Tax - Back Years	1,200,000	1,336,699	1,336,699
Delinquent Vehicle Tax - Back Years	100,000	120,860	120,860
Delinquent Vehicle Tax - Preceding Year	-	3,345	3,345
Delinquent Ad Valorem Tax - Preceding Year	1,196,000	1,379,587	1,379,587
Interest and Late List Penalty	1,500,000	2,003,505	2,003,505
Cost and Fees	125,000	152,906	152,906
Total Other Collections	4,121,000	4,996,902	4,996,902
Total Property Tax	840,531,000	846,239,996	846,239,995
Fire District Tax	23,440,000	23,597,069	23,597,069
Fire District Late List Penalty	15,000	36,523	36,523
Fire District - Tag & Tax Registered Vehicle Tax	1,968,000	1,894,857	2,085,000
RTP District Tax	1,133,000	1,234,990	1,234,990
RTP District Late List Penalty	2,500	17,982	17,982
Recycle Fee Billed	8,154,940	8,261,640	8,261,640

DEFERRED TAX FOR 2016-2017

	No. of Bills	Property Value	Property Tax	Fire Tax	Spd Tax	Total Deferred Tax
Farm Land	3,881	2,668,776,388	16,026,729.75	2,401,005.85	0.00	18,427,735.60
Historic	323	137,108,482	823,534.70	9,109.03	0.00	832,643.73
Builder Inv.	0	0	0.00	0.00	0.00	0.00
Total	4,204	2,805,884,870	16,850,264.45	2,410,114.88	0.00	19,260,379.33

TAX RELIEF FOR 2016-2017

	No. of Bills	Property Value	Property tax	Fire Tax	Spd Tax	Total Relieved Tax
Elderly	3,473	254,646,186	1,529,261.42	66,550.55	0.00	1,595,811.97
Veteran	850	38,155,105	229,130.96	10,605.45	0.00	239,736.41
Total	4,323	292,801,291	1,758,392.38	77,156.00	0.00	1,835,548.38

CIRCUIT BREAKER FOR 2016-2017

	No. of Bills	Total Value	Est Value Deferred	County Tax	Fire Tax	Spd Tax	Total Tax Deferred
4%	4	6,716,775.00	6,507,500.00	39,237.18	0.00	0.00	39,237.18
5%	29	11,059,093.00	6,185,700.00	37,296.87	564.02	0.00	37,860.89
Total	33	17,775,868.00	12,693,200.00	76,534.05	564.02	0.00	77,098.07

COUNTY VALUES WITH APPLICABLE RATES USED IN DETERMINING PROPERTY TAX

Rate Year/Prop Type/Yr For	Property Value	Rate	Property Tax
2010 Real and Personal	8,345,491	0.5340	44,564.93
2011 Real and Personal	18,783,292	0.5340	100,302.79
2012 Real and Personal	17,913,682	0.5340	95,659.06
2013 Real and Personal	25,340,389	0.5340	135,317.79
2014 Real and Personal	32,030,697	0.5780	185,137.49
2015 Real and Personal	128,360,888	0.6145	788,777.79
2016 Real and Personal	127,266,761,615	0.6005	764,237,334.23
2015 Public Service	95,406,952	0.6145	586,275.71
2016 Public Service	3,373,775,228	0.6005	20,259,520.25
2008 DMV (For 2008)	15,000	0.5340	80.10
2013 DMV (For 2013)	69,804	0.5340	372.75
2013 DMV (For 2014)	114,926	0.5340	613.70
2014 DMV (For 2014)	552,838	0.5780	3,195.40
2014 DMV (For 2015)	568,502	0.5780	3,285.96
2015 DMV (For 2015)	434,425	0.6145	2,669.57
2015 DMV (For 2016)	52,400	0.6145	322.00
2016 DMV (For 2016)	240,587	0.6005	1,444.74
Grand Total:	130,968,766,716.00		786,444,874.26

FIRE TAX DISTRICT DETAILS				
Fire District	Property Tax	Vehicle Tax	Late List	Total
FIRE TAX DIST	23,596,766.13	303.74	36,523.32	23,633,593.19
Total	23,596,766.13	303.74	36,523.32	23,633,593.19

Respectfully submitted,



Marcus D. Kinrade
Revenue Director

cc: Marcus D. Kinrade, Revenue Director
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