



REVENUE DEPARTMENT
www.wakegov.com

TEL 919 856 5400
FAX 919 856 7128

Property Assessments & Collections
Wake County Justice Center
301 S. McDowell Street, Suite 3800
P.O. Box 2331 Raleigh, NC 27602

July 8, 2018

Mr. David Ellis
County Manager
Wake County Justice Center
301 S. McDowell Street, 4th Floor
Raleigh NC 27601

2017-2018 Wake County Tax Levy

This report summarizes the final fiscal year 2017/2018 billing activity through June 30, 2018. All tax amounts shown on this report are totals that include rounding (up or down) on fractions of cents in the computation of individual tax bills.

	BUDGETED	ACTUAL	PROJECTED
Real Property Tax Base Value	122,950,000,000	122,874,155,245	122,874,155,245
Personal Property Tax Base Value	7,050,000,000	7,233,501,598	7,233,501,598
Public Service Tax Base Value	3,425,000,000	3,447,570,780	3,447,570,780
Subtotal Non-Vehicle Property Tax Base Value	133,425,000,000	133,555,227,623	133,555,227,623
Real Property Tax Billed	756,142,500	755,673,347	755,673,347
Personal Property Tax Billed	43,357,500	44,447,637	44,447,637
Public Service Tax Billed	21,063,750	21,202,265	21,202,265
Subtotal Ad Valorem Property Tax Billed	820,563,750	821,323,249	821,323,249
Less Rebated Tax	(2,520,000)	(2,675,938)	(2,675,938)
Less Deferred Tax	(28,000)	(48,668)	(48,668)
Adjusted Tax Billed	818,015,750	818,598,643	818,598,643
Budgeted @ 99.50%	813,930,000	818,393,182	818,393,182
Gap Billing Unregistered Vehicle Value		2,328,406	2,328,406
Gap Billing Unregistered Vehicle Tax		14,049	14,049
Total Unregistered Vehicle Tax		14,049	14,049
Tag & Tax Registered Vehicle Value	10,950,000,000	10,662,662,099	10,662,662,099
Tag & Tax Registered Vehicle Tax	66,351,759	65,431,003	65,431,003
Vehicle Tax Collected @ 99.5%	66,020,000	65,103,848	65,103,848
Plus Tag & Tax Interest Collected	590,000	551,480	551,480
Less Rebated / Refunded Tax	-	(478,078)	(478,078)
Est. Vehicle Tax & Interest Collected	66,610,000	65,177,250	65,177,250

	BUDGETED	ACTUAL	PROJECTED
Delinquent Ad Valorem Tax - Back Years	1,100,000	1,557,273	1,557,273
Delinquent Vehicle Tax - Back Years	75,000	53,181	53,181
Delinquent Vehicle Tax - Preceding Year	4,500	-	-
Delinquent Ad Valorem Tax - Preceding Year	1,200,000	592,457	592,457
Interest and Late List Penalty	1,750,000	1,775,447	1,775,447
Cost and Fees	125,000	117,939	117,939
Total Other Collections	4,254,500	4,096,297	4,096,297
Total Property Tax	884,794,500	887,680,778	887,680,778
Fire District Tax	23,707,360	23,742,918	23,742,918
Fire District Late List Penalty	21,000	13,743	13,743
Fire District - Tag & Tax Registered Vehicle Tax	2,111,620	2,221,518	2,221,518
RTP District Tax	1,216,060	1,184,218	1,184,218
RTP District Late List Penalty	2,500	3,000	3,000
Recycle Fee	8,456,670	8,419,080	8,419,080

DEFERRED TAX FOR 2017-2018

	No. of Bills	Property Value	Property Tax	Fire Tax	Spd Tax	Total Deferred Tax
Farm Land	3,756	2,529,348,833	15,555,189.63	2,274,559.39	0.00	17,829,749.02
Historic	328	137,084,513	843,069.75	9,614.68	0.00	852,684.43
Builder Inv.	0	0	0.00	0.00	0.00	0.00
Total	4,084	2,666,433,346	16,398,259.38	2,284,174.07	0.00	18,682,433.45

TAX RELIEF FOR 2017-2018

	No. of Bills	Property Value	Property tax	Fire Tax	Spd Tax	Total Relieved Tax
Elderly	3,410	252,781,076	1,554,682.99	65,930.59	0.00	1,620,613.58
Veteran	963	43,239,915	265,930.93	12,074.07	0.00	278,005.00
Total	4,373	296,020,991	1,820,613.92	78,004.66	0.00	1,898,618.58

CIRCUIT BREAKER FOR 2017-2018

	No. of Bills	Total Value	Est Value Deferred	County Tax	Fire Tax	Spd Tax	Total Tax Deferred
4%	0	0.00	0.00	0.00	0.00	0.00	0.00
5%	25	12,045,246.00	7,923,400.00	48,667.92	1,531.79	0.00	50,199.71
Total	25	12,045,246.00	7,923,400.00	48,667.92	1,531.79	0.00	50,199.71

COUNTY VALUES WITH APPLICABLE RATES USED IN DETERMINING PROPERTY TAX

Rate Year/Prop Type/Yr For	Property Value	Rate	Property Tax
2011 Real and Personal	4,325,870	0.5340	23,100.16
2012 Real and Personal	10,764,548	0.5340	57,482.68
2013 Real and Personal	12,245,614	0.5340	65,391.59
2014 Real and Personal	20,319,475	0.5780	117,446.60
2015 Real and Personal	24,372,335	0.6145	149,768.14
2016 Real and Personal	78,088,620	0.6005	468,943.57
2017 Real and Personal	129,957,540,381	0.6150	799,239,061.21
2016 Public Service	2,033,176	0.6005	12,209.23
2017 Public Service	3,445,537,604	0.6150	21,190,056.29
2012 DMV (For 2012)	33,842	0.5340	180.72
2013 DMV (For 2013)	31,352	0.5340	167.42
2013 DMV (For 2014)	14,599	0.5340	77.96
2014 DMV (For 2014)	46,731	0.5780	270.11
2014 DMV (For 2015)	91,801	0.5780	530.61
2015 DMV (For 2015)	441,263	0.6145	2,711.55
2015 DMV (For 2016)	441,485	0.6145	2,712.93
2016 DMV (For 2016)	860,318	0.6005	5,166.20
2016 DMV (For 2017)	176,535	0.6005	1,060.07
2017 DMV (For 2017)	172,560	0.6150	1,061.25
2017 DMV (For 2018)	17,920	0.6150	110.21
Grand Total:	133,557,556,029.00		821,337,508.50

FIRE TAX DISTRICT DETAILS				
Fire District	Property Tax	Vehicle Tax	Late List	Total
FIRE TAX DIST	23,742,622.49	295.78	13,743.67	23,756,661.94
Total	23,742,622.49	295.78	13,743.67	23,756,661.94

Respectfully submitted,



Marcus D. Kinrade
Revenue Director

cc: Marcus D. Kinrade, Revenue Director
Witt Putney, Deputy Assessor
Eularia Glenn, Admin Svcs Coordinator II
Linda Hall, Research Triangle Foundation Of NC
Gwendolyn Nicholson, Appraisal & Collections Manager