



## Tax Administration

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### Property Assessments & Collections

Wake County Justice Center

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[www.wakegov.com/tax](http://www.wakegov.com/tax)

July 2, 2019

Mr. David Ellis  
County Manager  
Wake County Justice Center  
301 S. McDowell Street, 4<sup>th</sup> Floor  
Raleigh NC 27601

### 2018-2019 Wake County Tax Levy

This report summarizes the final fiscal year 2018/2019 billing activity through June 30, 2019. All tax amounts shown on this report are totals that include rounding (up or down) on fractions of cents in the computation of individual tax bills.

|  | BUDGETED           | ACTUAL            | PROJECTED          |
|--|--------------------|-------------------|--------------------|
| Real Property Tax Base Value                     | 125,875,000,000    | 126,482,475,772   | 126,482,475,772    |
| Personal Property Tax Base Value                 | 7,350,000,000      | 7,430,851,634     | 7,430,851,634      |
| Public Service Tax Base Value                    | 3,500,000,000      | 3,454,215,945     | 3,454,215,945      |
| Subtotal Non-Vehicle Property Tax Base Value     | 136,725,000,000    | 137,367,543,351   | 137,367,543,351    |
| Real Property Tax Billed                         | 823,726,000        | 827,765,015       | 827,765,015        |
| Personal Property Tax Billed                     | 48,098,400         | 47,808,207        | 47,808,207         |
| Public Service Tax Billed                        | 22,904,000         | 22,604,389        | 22,604,389         |
| Subtotal Ad Valorem Property Tax Billed          | 894,728,400        | 898,177,611       | 898,177,611        |
| Less Rebated Tax                                 | (1,200,500)        | (1,972,539)       | (1,972,539)        |
| Less Deferred Tax                                | (28,000)           | (49,862)          | (49,862)           |
| Adjusted Tax Billed                              | 893,499,900        | 896,155,210       | 896,155,210        |
| <b>Budgeted @ 99.65%, Projected @ 99.8%</b>      | <b>890,372,680</b> |                   | <b>894,362,900</b> |
| Tag & Tax Registered Vehicle Value               | 11,000,000,000     | 10,235,644,121    | 11,253,000,000     |
| Tag & Tax Registered Vehicle Tax                 | 70,864,764         | 66,206,343        | 72,919,020         |
| Vehicle Tax Collected @ 99.5%                    | 70,510,440         | 65,875,311        | 72,554,425         |
| Plus Tag & Tax Interest Collected                | 585,000            | 547,433           | 595,000            |
| Less Rebated / Refunded Tax                      | (495,000)          | (487,885)         | (530,000)          |
| <b>Est. Vehicle Tax &amp; Interest Collected</b> | <b>70,600,440</b>  | <b>65,934,859</b> | <b>72,619,425</b>  |

|  | <b>BUDGETED</b>    | <b>ACTUAL</b>    | <b>PROJECTED</b>   |
|--|--------------------|------------------|--------------------|
| Delinquent Ad Valorem Tax - Back Years           | 1,400,000          | 1,122,607        | 1,122,607          |
| Delinquent Vehicle Tax - Back Years              | 40,000             | 35,163           | 35,163             |
| Delinquent Vehicle Tax - Preceding Year          | -                  | (4)              | (4)                |
| Delinquent Ad Valorem Tax - Preceding Year       | 700,000            | 1,263,316        | 1,263,316          |
| Interest and Late List Penalty                   | 1,750,000          | 1,734,671        | 1,734,671          |
| Cost and Fees                                    | 125,000            | 112,949          | 112,949            |
| Total Other Collections                          | <b>4,015,000</b>   | <b>4,268,702</b> | <b>4,268,702</b>   |
| <b>Total Property Tax</b>                        | <b>964,988,120</b> |                  | <b>971,251,027</b> |
| Fire District Tax                                | 24,106,361         | 24,000,474       | 24,000,474         |
| Fire District Late List Penalty                  | 21,000             | 10,027           | 10,027             |
| Fire District - Tag & Tax Registered Vehicle Tax | 2,201,200          | 2,129,754        | 2,350,000          |
| RTP District Tax                                 | 1,191,125          | 1,107,998        | 1,107,998          |
| RTP District Late List Penalty                   | 3,500              | 480              | 480                |
| Recycle Fee                                      | 8,560,782          | 8,622,440        | 8,622,440          |

**DEFERRED TAX FOR 2018-2019**

|              | <b>No. of Bills</b> | <b>Property Value</b> | <b>Property Tax</b>  | <b>Fire Tax</b>     | <b>Spd Tax</b> | <b>Total Deferred Tax</b> |
|--------------|---------------------|-----------------------|----------------------|---------------------|----------------|---------------------------|
| Farm Land    | 3,716               | 2,431,034,582         | 15,908,155.51        | 2,186,552.13        | 0.00           | 18,094,707.64             |
| Historic     | 336                 | 137,821,844           | 901,780.39           | 9,618.89            | 0.00           | 911,399.28                |
| Builder Inv. | 0                   | 0                     | 0.00                 | 0.00                | 0.00           | 0.00                      |
| <b>Total</b> | <b>4,052</b>        | <b>2,568,856,426</b>  | <b>16,809,935.90</b> | <b>2,196,171.02</b> | <b>0.00</b>    | <b>19,006,106.92</b>      |

**TAX RELIEF FOR 2018-2019**

|              | <b>No. of Bills</b> | <b>Property Value</b> | <b>Property tax</b> | <b>Fire Tax</b>  | <b>Spd Tax</b> | <b>Total Relieved Tax</b> |
|--------------|---------------------|-----------------------|---------------------|------------------|----------------|---------------------------|
| Elderly      | 3,428               | 256,640,095           | 1,679,582.97        | 67,411.88        | 0.00           | 1,746,994.85              |
| Veteran      | 1,119               | 50,259,465            | 328,897.94          | 13,888.03        | 0.00           | 342,785.97                |
| <b>Total</b> | <b>4,547</b>        | <b>306,899,560</b>    | <b>2,008,480.91</b> | <b>81,299.91</b> | <b>0.00</b>    | <b>2,089,780.82</b>       |

**CIRCUIT BREAKER FOR 2018-2019**

|              | <b>No. of Bills</b> | <b>Total Value</b>   | <b>Est Value<br/>Deferred</b> | <b>County Tax</b> | <b>Fire Tax</b> | <b>Spd Tax</b> | <b>Total Tax<br/>Deferred</b> |
|--------------|---------------------|----------------------|-------------------------------|-------------------|-----------------|----------------|-------------------------------|
| 4%           | 0                   | 0.00                 | 0.00                          | 0.00              | 0.00            | 0.00           | 0.00                          |
| 5%           | 25                  | 11,514,549.00        | 7,619,500.00                  | 49,861.98         | 954.20          | 0.00           | 50,816.18                     |
| <b>Total</b> | <b>25</b>           | <b>11,514,549.00</b> | <b>7,619,500.00</b>           | <b>49,861.98</b>  | <b>954.20</b>   | <b>0.00</b>    | <b>50,816.18</b>              |


**COUNTY VALUES WITH APPLICABLE RATES USED IN DETERMINING PROPERTY TAX**

| <b>Rate Year/Prop Type/Yr For</b> | <b>Property Value</b>     | <b>Rate</b> | <b>Property Tax</b>   |
|-----------------------------------|---------------------------|-------------|-----------------------|
| 2008 Real and Personal            | 200                       | 0.5340      | 1.07                  |
| 2009 Real and Personal            | 400                       | 0.5340      | 2.14                  |
| 2010 Real and Personal            | 400                       | 0.5340      | 2.14                  |
| 2011 Real and Personal            | 400                       | 0.5340      | 2.14                  |
| 2012 Real and Personal            | 775,531                   | 0.5340      | 4,141.33              |
| 2013 Real and Personal            | 3,947,961                 | 0.5340      | 21,082.16             |
| 2014 Real and Personal            | 6,401,224                 | 0.5780      | 36,999.10             |
| 2015 Real and Personal            | 10,938,275                | 0.6145      | 67,215.70             |
| 2016 Real and Personal            | 43,067,988                | 0.6005      | 258,063.18            |
| 2017 Real and Personal            | 181,700,615               | 0.6150      | 472,300.40            |
| 2018 Real and Personal            | 133,666,494,412           | 0.6544      | 874,713,412.45        |
| 2018 Public Service               | 3,454,215,945             | 0.6544      | 22,604,389.14         |
| <b>Grand Total:</b>               | <b>137,367,543,351.00</b> |             | <b>898,177,610.95</b> |

**FIRE TAX DISTRICT DETAILS**

| <b>Fire District</b> | <b>Property Tax</b>  | <b>Vehicle Tax</b> | <b>Late List</b> | <b>Total</b>         |
|----------------------|----------------------|--------------------|------------------|----------------------|
| FIRE TAX DIST        | 24,000,474.67        | 0.00               | 10,026.93        | 24,010,501.60        |
| <b>Total</b>         | <b>24,000,474.67</b> | <b>0.00</b>        | <b>10,026.93</b> | <b>24,010,501.60</b> |

Respectfully submitted,

Marcus D. Kinrade  
Tax Administrator

cc: Marcus D. Kinrade, Tax Administrator  
Witt Putney, Deputy Tax Administrator  
Crystal Langston, Department Business Officer  
Linda Hall, Research Triangle Foundation of NC  
Gwendolyn Nicholson, Appraisal Manager