



Tax Administration

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Property Assessments & Collections

Wake County Justice Center

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2019-2020 Wake County Tax Levy

This report summarizes the final fiscal year 2019/2020 billing activity through June 30, 2020. All tax amounts shown on this report are totals that include rounding (up or down) on fractions of cents in the computation of individual tax bills.

	BUDGETED	ACTUAL	PROJECTED
Real Property Tax Base Value	130,100,000,000	130,415,759,631	130,415,759,631
Personal Property Tax Base Value	7,525,000,000	7,890,232,530	7,890,232,530
Public Service Tax Base Value	3,465,000,000	3,572,974,390	3,572,974,390
Subtotal Non-Vehicle Property Tax Base Value	141,090,000,000	141,878,966,551	141,878,966,551
Real Property Tax Billed	937,630,700	938,993,470	938,993,470
Personal Property Tax Billed	54,232,675	56,734,395	56,734,395
Public Service Tax Billed	24,972,255	25,750,426	25,750,426
Subtotal Ad Valorem Property Tax Billed	1,016,835,630	1,021,478,291	1,021,478,291
Less Rebated Tax	(1,730,000)	(1,863,713)	(1,863,713)
Less Deferred Tax	(20,000)	(40,155)	(40,155)
Adjusted Tax Billed	1,015,085,630	1,019,574,423	1,019,574,423
Budgeted @ 99.65%, Projected @ 99.78%	1,011,498,100	1,017,331,359	1,017,331,359
Tag & Tax Registered Vehicle Value	11,537,000,000	11,346,951,038	11,346,951,038
Tag & Tax Registered Vehicle Tax	81,572,060	80,066,121	80,066,121
Vehicle Tax Collected @ 99.5%	81,164,200	79,665,790	79,665,790
Plus Tag & Tax Interest Collected	595,000	629,868	629,868
Less Rebated / Refunded Tax	(545,000)	(554,772)	(554,772)
Est. Vehicle Tax & Interest Collected	81,214,200	79,740,886	79,740,886

	BUDGETED	ACTUAL	PROJECTED
Delinquent Ad Valorem Tax - Back Years	1,400,000	1,042,450	1,042,450
Delinquent Vehicle Tax - Back Years	40,000	27,944	27,944
Delinquent Vehicle Tax - Preceding Year	-		
Delinquent Ad Valorem Tax - Preceding Year	750,000	1,604,692	1,604,692
Interest and Late List Penalty	1,750,000	1,893,327	1,893,327
Cost and Fees	125,000	109,478	109,478
Total Other Collections	4,065,000	4,677,891	4,677,891
Total Property Tax	1,096,777,300	1,101,750,136	1,101,750,136
Fire District Tax	24,390,080	24,510,302	24,510,302
Fire District Late List Penalty	12,000	11,926	11,926
Fire District - Tag & Tax Registered Vehicle Tax	2,334,920	2,358,521	2,358,521
RTP District Tax	1,129,451	1,157,238	1,157,238
RTP District Late List Penalty	1,000	845	845
Recycle Fee	8,785,225	8,873,440	8,873,440

DEFERRED TAX FOR 2019-2020

	No. of Bills	Property Value	Property Tax	Fire Tax	Spd Tax	Total Deferred Tax
Farm Land	3,674	2,335,438,063	16,830,205.97	2,096,842.55	0.00	18,927,048.52
Historic	333	130,674,914	941,774.01	9,557.45	0.00	951,331.46
Builder Inv.	0	0	0.00	0.00	0.00	0.00
Total	4,007	2,466,112,977	17,771,979.98	2,106,400.00	0.00	19,878,379.98

TAX RELIEF FOR 2019-2020

	No. of Bills	Property Value	Property tax	Fire Tax	Spd Tax	Total Relieved Tax
Elderly	3,512	266,459,477	1,920,550.67	70,275.99	0.00	1,990,826.66
Veteran	1,326	59,572,425	429,351.48	16,607.68	0.00	445,959.16
Total	4,838	326,031,902	2,349,902.15	86,883.67	0.00	2,436,785.82

CIRCUIT BREAKER FOR 2019-2020

	No. of Bills	Total Value	Est Value Deferred	County Tax	Fire Tax	Spd Tax	Total Tax Deferred
4%	0	0.00	0.00	0.00	0.00	0.00	0.00
5%	26	9,745,087.00	5,614,600.00	40,155.76	1,084.30	0.00	41,240.06
Total	26	9,745,087.00	5,614,600.00	40,155.76	1,084.30	0.00	41,240.06

COUNTY VALUES WITH APPLICABLE RATES USED IN DETERMINING PROPERTY TAX

Rate Year/Prop Type/Yr For	Property Value	Rate	Property Tax
2013 Real and Personal	631,324	0.5340	3,371.27
2014 Real and Personal	2,438,851	0.5780	14,096.57
2015 Real and Personal	3,065,164	0.6145	18,835.38
2016 Real and Personal	5,718,172	0.6005	34,337.67
2017 Real and Personal	16,874,085	0.6150	103,248.20
2018 Real and Personal	225,565,578	0.6544	592,654.16
2019 Real and Personal	138,051,698,987	0.7207	994,961,321.63
2019 Public Service	3,572,974,390	0.7207	25,750,426.47
Grand Total:	141,878,966,551.00		1,021,478,291.35

FIRE TAX DISTRICT DETAILS				
Fire District	Property Tax	Vehicle Tax	Late List	Total
FIRE TAX DIST	24,537,886.14	0.00	11,926.89	24,549,813.03
Total	24,537,886.14	0.00	11,926.89	24,549,813.03

Respectfully submitted,



Marcus D. Kinrade
Tax Administrator

cc: Marcus D. Kinrade, Tax Administrator
Crystal Langston, Department Business Officer
Linda Hall, Research Triangle Foundation of NC
Gwendolyn Nicholson, Appraisal Manager